

Company Raises Annual Dividend

Dominion Energy's Board of Directors has approved a 10 percent increase in the annual dividend. Subject to quarterly declaration, dividend payments are expected to reach \$3.34 per share in 2018, up from \$3.035 in 2017. The company expects annual 10 percent dividend increases through 2020.

The board has declared a first-quarter 2018 dividend payout of 83.5 cents per share, payable March 20, 2018.

This would be the 15th consecutive year in which the annual dividend has risen from the previous year.



Dominion Energy Plans to Combine With SCANA

In early January, your company announced its intention to combine with Cayce, S.C.-based SCANA Corporation.

SCANA is a perfect geographic fit for Dominion Energy and its regulated businesses offer the potential to grow. SCANA's three electric and gas utilities serve 1.6 million customer accounts in the fast-growing Carolinas. And their customer base is expanding by approximately 2 percent each year.

As part of the deal, Dominion Energy would give cash payments to and reduce rates for electric customers of SCANA's South Carolina Electric & Gas (SCE&G) utility.



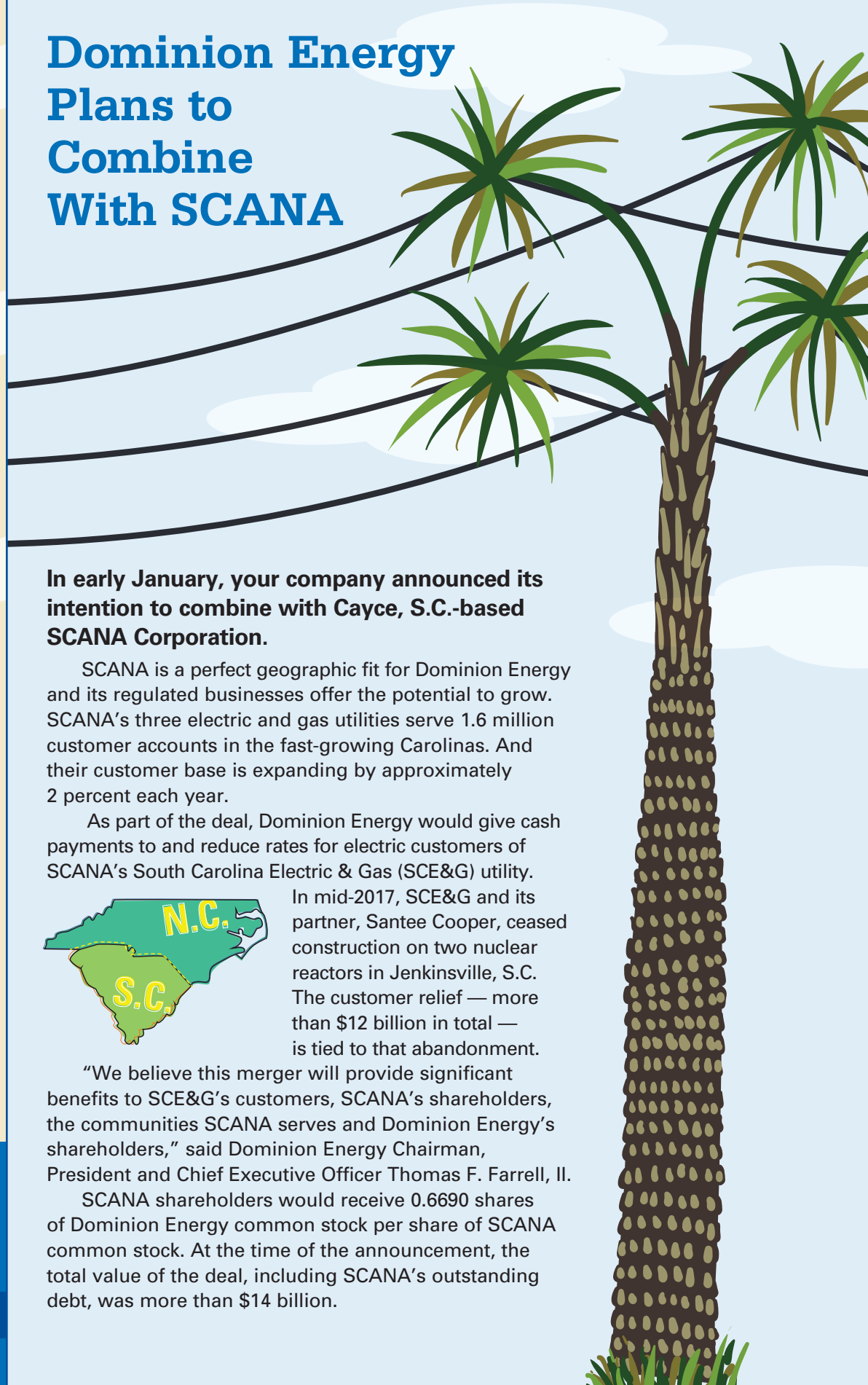
In mid-2017, SCE&G and its partner, Santee Cooper, ceased construction on two nuclear reactors in Jenkinsville, S.C. The customer relief — more than \$12 billion in total — is tied to that abandonment.

"We believe this merger will provide significant benefits to SCE&G's customers, SCANA's shareholders, the communities SCANA serves and Dominion Energy's shareholders," said Dominion Energy Chairman, President and Chief Executive Officer Thomas F. Farrell, II.

SCANA shareholders would receive 0.6690 shares of Dominion Energy common stock per share of SCANA common stock. At the time of the announcement, the total value of the deal, including SCANA's outstanding debt, was more than \$14 billion.

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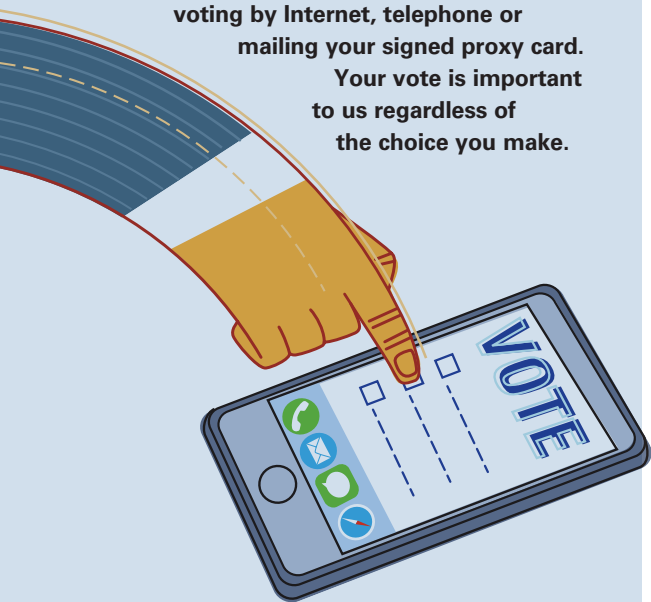
At the end of March, proxy materials will be distributed to all of our shareholders. Dominion Energy will furnish proxy materials to shareholders primarily over the Internet, as U.S. Securities and Exchange Commission rules allow.

Most Dominion Energy shareholders will receive a one-page Notice Regarding Availability of Proxy Materials. The notice will contain instructions on how to access proxy materials over the Internet as well as how to vote your shares electronically. This process expedites shareholders' receipt of proxy materials and conserves natural resources.

If you receive your proxy materials in paper format but would like to access the materials electronically in the future, simply mark the appropriate box on your proxy card. You may also follow the instructions provided when

voting by Internet, telephone or mailing your signed proxy card.

Your vote is important to us regardless of the choice you make.



Your Company Is Committed ...

To Meeting Critical Community Needs

Early this year, Dominion Energy's philanthropic arm, the Dominion Energy Charitable Foundation, donated more than \$1 million to 161 organizations in 11 states to feed, shelter and care for people in need.

The grants addressed homelessness, health, nutrition — and more. This is the third instance in which the company has given at least \$1 million for critical community needs.

In 2017, Dominion Energy and its foundation contributed more than \$28 million in the communities the company serves.

To Clean Energy

In 2017, Dominion Energy invested more than \$900 million in solar energy, bringing online more than 460 megawatts of generating capacity in four states. Your company is now the nation's sixth-largest utility owner and operator of solar power.

Over the next 15 years, the company expects to expand its clean energy infrastructure — adding thousands of megawatts of solar energy to its portfolio and, by 2020, building two 6-megawatt offshore wind turbines 25 miles off the coast of Virginia Beach, Va.

Dominion Energy also plans to seek license extensions for its four nuclear reactors in Virginia, providing around-the-clock, carbon-free energy for decades to come.

This newsletter contains forward-looking statements that are subject to various risks and uncertainties. Discussion of factors that could cause actual results to differ materially from management's projections, forecasts and estimates are detailed in the company's most recent Securities and Exchange Commission filings on Forms 10-Q and 10-K.

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Supplier Diversity Update

\$585.8 MILLION

The amount of money Dominion Energy spent with approximately 700 diverse suppliers in 2017 — including HUB Zone enterprises and businesses owned by women, minorities, veterans, service-disabled veterans and the disadvantaged.