

Dominion Energy Moves Ahead, With Wind at Our Back

Dominion Energy expects to become the first company in the mid-Atlantic region—and the first utility in the U.S.—to harness the power of offshore wind to create electricity.

With strategic partner DONG Energy of Denmark, a global leader in offshore wind development, your company has begun refining engineering and procurement agreements for the Coastal Virginia Offshore Wind project. The project would consist of two 8-megawatt wind turbines 27 miles off the coast of Virginia Beach that we expect would come online in late 2020, serving 4,000 Dominion Energy Virginia customers.

“Virginia is now positioned to be a leader in developing more renewable energy thanks to the Commonwealth of Virginia’s committed leadership and DONG’s unrivaled expertise in building offshore wind farms,” said Thomas F. Farrell, II, chairman, president and chief executive officer.

The company plans to seek cost recovery in Virginia for the turbines.



Cove Point Nears Completion

A \$4 billion project to add large-scale gas liquefaction capabilities at our Cove Point terminal on the Chesapeake Bay in Maryland is nearly complete.

Once the facility is operating, our customers in Japan and India may load liquified natural gas (LNG) onto special tankers for shipment.

Most of the project systems are in the commissioning phase. During commissioning, LNG may be exported beginning in the fourth quarter of this year.

The facility is expected to achieve full commercial operations by the end of 2017; add to our fleet of high-performing, value-additive assets; and provide new revenue for Calvert County, Md.



Financial Highlights

RESULTS OF OPERATIONS (UNAUDITED) — 6 MONTHS ENDED JUNE 30



(a) The following items are included in reported earnings, but excluded from operating earnings: a \$23 million charge for transition and integration costs associated with the Dominion Energy Questar combination and a \$30 million charge related to other items partially offset by a \$37 million net gain related to our investments in nuclear decommissioning trust funds. The income tax provision excluded from operating earnings is a \$6 million net benefit.

(b) The following items are included in reported earnings, but excluded from operating earnings: a \$65 million charge associated with an organizational design initiative partially offset by an \$11 million net benefit related to other items. The income tax provision excluded from operations is a \$17 million net benefit.

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financial updates

Don't Lose Your Stock!

Unclaimed property—sometimes called abandoned property—refers to accounts in financial institutions and companies that have had no activity generated or contact for a period of a year or longer.

Acting in the best interests of consumers, each state has enacted an unclaimed property statute that protects your funds from reverting to the company should contact be lost. These laws instruct companies to turn forgotten funds

over to a state official who makes a diligent effort to find you or your heirs. Most states hold lost funds until you are found, returning them to you at no cost or for a nominal handling fee upon filing a claim form and verification of your identity.



Because it is impossible to store and maintain all contents turned over from safe deposit boxes, most states hold periodic auctions and hold the funds obtained from the sale of the items for the owner. Some states also sell stocks and bonds and return the proceeds to the owner in the same manner.

DON'T LOSE YOUR DOMINION ENERGY STOCK. KEEP IN TOUCH!

Mail: Dominion Energy
Shareholder Services
c/o Broadridge Corporate
Issuer Solutions, Inc.
P.O. Box 1342
Brentwood, NY 11717

Phone: 1-800-552-4034 (toll-free)

Fax: 1-215-553-5402

Email: shareholder@broadridge.com

Troops to Energy Jobs Update

911

The number of veterans your company has hired since January 2011.



Your Company Is Committed ...

To Fire Officer Training, Fire Safety

In July, the Dominion Energy Charitable Foundation, your company's philanthropic arm, received the 2017 Distinguished Service Award from the Ohio Fire Chiefs' Association.

The award recognizes the foundation's and the company's longstanding support for training programs for the state's fire officers. In the past decade, Dominion Energy has contributed more than \$500,000 in grants to the Ohio Fire and Emergency Services Foundation, providing training for more than 1,000 fire officers.

Dominion Energy Ohio, which effectively and safely serves 1.2 million natural gas customer accounts, also helps firefighters learn to extinguish various types of natural gas fires.

To Helping Military Veterans

The Dominion Energy Charitable Foundation is providing \$500,000 in grants to organizations providing essential services to active-duty servicemembers, military veterans and military families.

These services are expected to include workforce training, shelters and transitional housing, and medical services, among other things.

In addition, the company once again is sponsoring the Dominion Energy Charity Classic, Oct. 19–22, 2017, at the Country Club of Virginia's James River Course in Richmond, Va.

As in the 2016 installment, tournament proceeds will benefit charities that help those who have served in the U.S. armed forces.

For more information about the Classic, please visit DominionEnergyCharityClassic.com.

This newsletter contains forward-looking statements that are subject to various risks and uncertainties. Discussion of factors that could cause actual results to differ materially from management's projections, forecasts and estimates are detailed in the company's most recent Securities and Exchange Commission filings on Forms 10-Q and 10-K.

For more information, please write:
Dominion Energy
P.O. Box 26532
Richmond, VA 23261

Or for general inquires, e-mail us at:
ShareholderRelations@DominionEnergy.com

Visit us online at:
DominionEnergy.com

