NET METERING
POWER PURCHASE AGREEMENT (PPA)

A PPA is an agreement in which Dominion Energy will purchase any net excess energy production, or carry over, that remains on a customer's net metering account at the end of each 12 month net metering period.

- *If you sign a PPA w/ REC Purchase, you are ineligible for a standard net metering PPA.*

The amount paid for excess energy returned to the grid is based on the number of kilowatt hours (kWh) of energy you exported and the PJM Interconnection, L.L.C. (PJM) DOMZONE day-ahead annual simple average locational marginal price (LMP) as published by the PJM Market Monitoring Unit for the most recent calendar year. The price changes annually. Historical LMP values can be found here.

Should I sign a PPA?

If you continually over produce each month, signing a PPA will ensure that you will not lose any excess generation you have built up at the end of your net meter period.

If you have a smaller renewable generator, and you expect to use most, if not all of the renewable energy you generate throughout the year, signing a PPA may not be the right decision for you.

What is a net metering period?

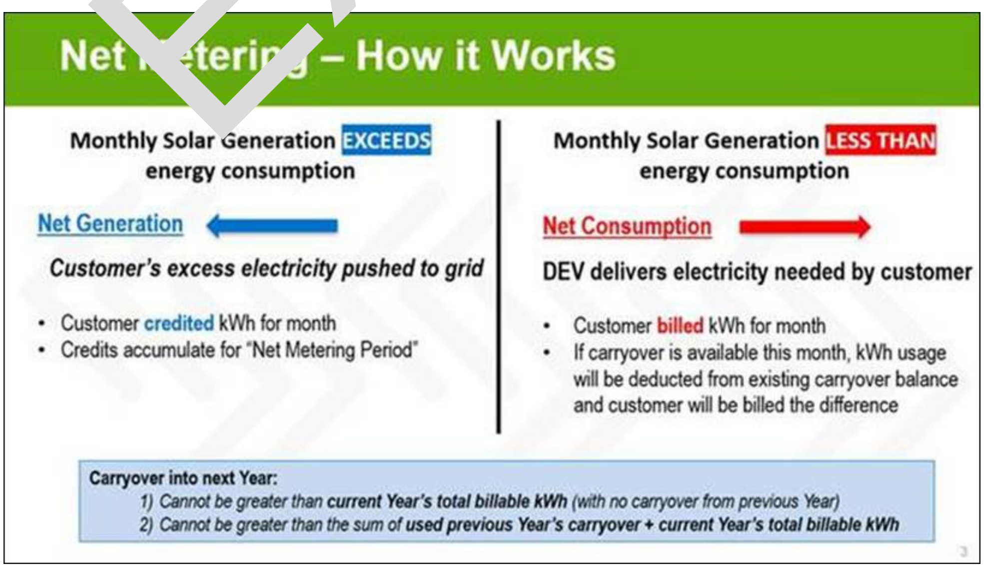
Your net metering anniversary date is the date you became a net metering customer and began receiving the net metering benefit of bill credits. A net metering period is each 12 month period after your anniversary date. This will be the bill occurring on your anniversary month each year.

What happens to my carryover at my anniversary date if I signed a PPA?

Once a PPA is signed, all remaining excess generation is paid out to you by Dominion Energy at the end of your net metering period. At the start of your next net metering period, your carryover balance is 0 and you begin to build up excess generation produced again.

How does carry over work?

The below graphic explains how excess generation, or carry over, works. For more information, see the Net Metering Terms & Conditions.



VIRGINIA ELECTRIC AND POWER COMPANY
NET METERING
POWER PURCHASE AGREEMENT

This Power Purchase Agreement (Agreement) is made this ____ day of ___________, 20___ (the Effective Date), by and between Virginia Electric and Power Company, a Virginia public service company (Dominion Virginia Power or Company) and ________________________________ (Customer) to cover the compensation by Company of Customer's Excess Generation during a Net Metering Period. "Customer" is used in this Agreement in the discussion of general net metering topics. "Time-of-Use Customer" is used in this Agreement only for topics referring specifically to time-of-use.

FIRST -	Capitalized terms not defined within this Agreement shall have the meaning as defined in Section XXV of Company's Terms and Conditions on file with the State Corporation Commission ("Commission"), as it may be amended from time to time. This Agreement only covers the Renewable Fuel Generator located at the following address: ____ Furthermore, it shall apply only to Customer's account number ____________________("Account") associated with the premise at the above address (and any superseding account numbers that Company may assign Customer for the same account), and shall terminate automatically should the Customer terminate service and close this account, unless the Agreement is terminated earlier pursuant to the terms set forth below..
SECOND -	Consistent with the Customer's written request provided under this Second Paragraph, the term of this Agreement shall commence with the Effective Date and shall continue through the end of the first Net Metering Period and shall automatically renew for each successive Net Metering Period thereafter unless terminated earlier under the terms of this Agreement.
THIRD -	For Excess Generation, as defined in Rule 20 VAC 5-315-20, during the term of this Agreement, an Excess Generation Value shall be determined equal to (i) the PJM Price, as defined below, multiplied by the total number of kilowatt-hours of Excess Generation or (ii) any future price or pricing methodology established by the Commission, after notice and an opportunity for hearing. For the Time-of-Use Customer, the Excess Generation Value shall be determined equal to the Time-of-Use PJM Price, as defined below, multiplied by the total number of kilowatt-hours of Excess Generation by tier.

THIRD – (Continued)	The PJM Price shall mean the day-ahead annual, simple average LMP (locational marginal price) for the DOMZONE calculated for the most recent calendar year that ends on or before the end of the then-current effective Net Metering Period as published by PJM Interconnection, L.L.C. (PJM) Market Monitoring Unit. For the Time-of-Use Customer, the Time-of-Use PJM Price shall mean the day-ahead annual, simple average of hourly LMP for the DOMZONE for the applicable tier calculated for the most recent calendar year that ends on or before the end of the then-current Net Metering Period as published by PJM Market Monitoring Unit. Customer shall receive the total amount of Excess Generation Value due Customer under this Third Paragraph no later than the Due Date defined below in accordance with Customer's election below: _______ By checking in the space provided to the left, Customer elects that Company shall apply a credit to the Customer's Account by the Due Date; **or** _______ By checking in the space provided to the left, Customer elects direct payment via a check in lieu of receiving an account credit. Company shall mail such direct payment no later than the Due Date to the mailing address on file for the Customer's Account. "Due Date" shall mean thirty (30) days from the later of (i) the end of the Net Metering Period referenced in the Second Paragraph; or (ii) the date when the Market Monitoring Unit publishes the PJM Price defined in the Third Paragraph necessary for the calculation of Excess Generation Value for the relevant Net Metering Period.

FOURTH -	This Agreement shall automatically terminate with the termination and closing of the Account or Customer may earlier terminate this Agreement at any time with sixty (60) days prior written notice, subject to the following conditions a. Where Customer has provided the above sixty (60) day notice prior to the end of the then-current Net Metering Period so as to terminate the Agreement effective concurrent with the end of such Net Metering Period, the Company shall either credit Customer's Account or pay Customer in accordance with the terms and conditions set forth in the Third Paragraph above, the Excess Generation Value for Excess Generation accrued during such Net Metering Period. b. Where either the Agreement automatically terminates as a result of the closing of Customer's Account or the Customer terminates this Agreement before the end of the then-current Net Metering Period, Customer agrees that the termination date shall be retroactive, effective concurrent with the end of the previous Net Metering Period and further agrees that Company shall not be obligated to pay Customer for any unused Billing Period Credits that may have accumulated since the end of such previous Net Metering Period.
FIFTH -	This Agreement is not assignable by Customer to another account or other third-party without the written expressed consent of Company in its sole discretion.

This Agreement is hereby understood and entered into:

For Customer by:

____

(Signatory's Name Printed)

____

(Signatory's Title (if applicable)

____

(Signatory's Company Name (if applicable)

____

(Signature)

Date: ________________________

For Company by:

____

____

____

____

(Signature)

Date: ________________________