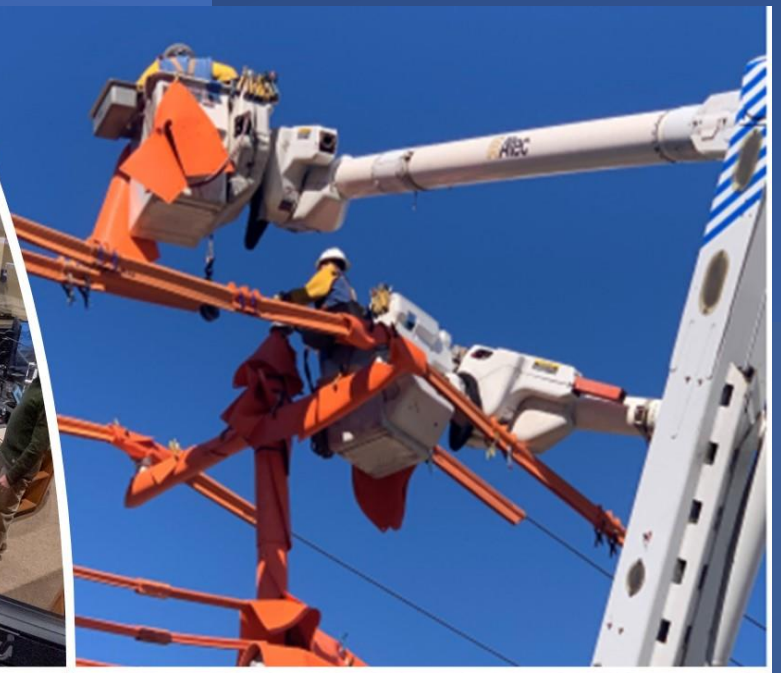
Welcome to the Large Customer Seminar



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Before We Get Started…

Due to the large number of attendees today:

- ✓ Your audio is muted, and we ask that it remains muted throughout the discussion.
- ✓ If you are not an active discussion participant, please turn off your camera to ensure a quality connection for all.
- ✓ If you have any technical issues, please send a private message to Larki Robinson via the CHAT feature.
- ✓ If you are using your computer for audio only and experience trouble hearing clearly, try joining the audio using the call-in option instead (415-655-0002; Access code – 2336 804 3982#, Press # to join)
- ✓ Questions can be submitted via the Q & A feature or emailed to marilyn.townsend@dominionenergy.com. As time permits, we will answer questions that have been submitted.

THANK YOU FOR JOINING.

THE PROGRAM WILL BEGIN SHORTLY AND WILL BE RECORDED.

PLEASE TAKE A MOMENT TO REVIEW ETIQUETTE FOR TODAY'S PROGRAM.

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Customer Service & Strategic Partnerships

Meeting Agenda

9:00 – 9:10 am	Welcome & Introductions	Shaun Randall, Vice President, Transmission & Delivery
9:10 – 9:20 am	Safety / Housekeeping	Larki Robinson, Key Account Manager
9:30 – 10:15 am	Integrated Resource Plan/Retirement Study	Eric Bell, Manager Electric Market Operations
10:15 – 10:30 am	BREAK	
10:30 – 11:15 am	New Business/Customer Solutions Transportation Electrification in SC	Danny Kassis, Gen Mgr., New Business & Customer Solutions Westy Westmoreland, Director, Electrification
11:15 – 12:00 pm	Regulatory Update	John Raftery, Director, Regulatory
12:00 noon	Closing Remarks	Therese Griffin, Director Strategic Partnerships & Energy Conservation
	LUNCH FOLLOWING	

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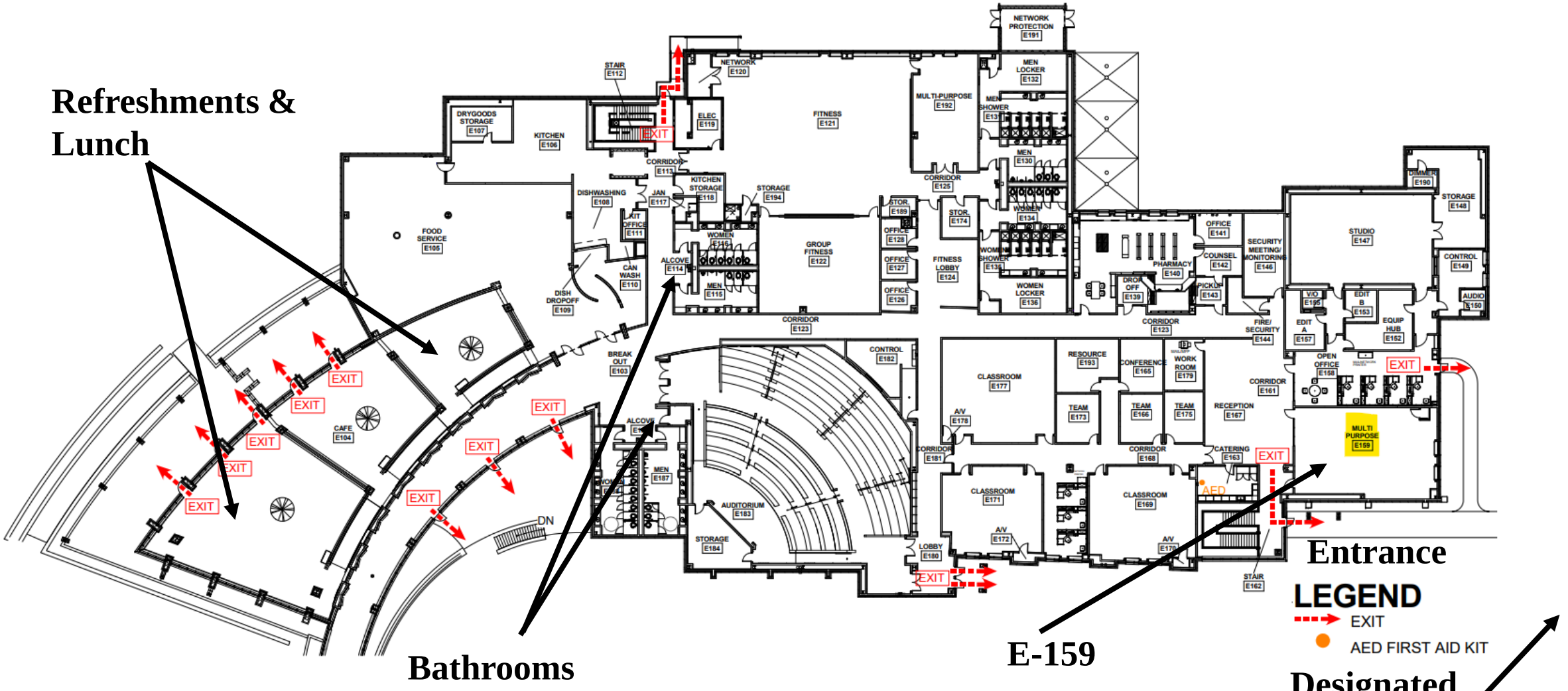
Refreshments & Lunch
Bathrooms
E-159
Entrance
Designated Smoking Area
LEGEND
EXIT
AED FIRST AID KIT
NETWORK PROTECTION E191
MEN LOCKER E132
MEN SHOWER E131
MEN E130
WOMEN E134
WOMEN SHOWER E135
WOMEN LOCKER E136
MULTI-PURPOSE E192
FITNESS E121
NETWORK E120
STAIR E112
ELEC E119
DRYGOODS STORAGE E107
KITCHEN E106
CORRIDOR E113
KITCHEN STORAGE E118
DISHWASHING E108
JAN E117
KIT OFFICE E111
FOOD SERVICE E105
CAN WASH E110
DISH DROPOFF E109
ALCOVE E114
WOMEN E116
MEN E115
STORAGE E194
GROUP FITNESS E122
CORRIDOR E123
STOR. E189
OFFICE E128
OFFICE E127
OFFICE E126
FITNESS LOBBY E124
CORRIDOR E125
STOR. E174
PHARMACY E140
DROP OFF E139
PICKUP E143
OFFICE E141
COUNSEL E142
SECURITY MEETING/ MONITORING E146
FIRE/ SECURITY E144
CORRIDOR E123
STUDIO E147
STORAGE E148
CONTROL E149
AUDIO E150
V/O E155
EDIT A E157
EDIT B E153
EQUIP HUB E152
OPEN OFFICE E158
MULTI PURPOSE E159
CORRIDOR E161
RESOURCE E193
CONFERENCE E165
WORK ROOM E179
TEAM E173
TEAM E166
TEAM E175
RECEPTION E167
CATERING E163
CORRIDOR E168
CONTROL E182
CLASSROOM E177
A/V E178
CORRIDOR E181
CLASSROOM E171
A/V E172
LOBBY E180
CLASSROOM E169
A/V E176
AED
STAIR E162
BREAK OUT E103
CAFE E104
ALCOVE E102
MEN E187
AUDITORIUM E183
STORAGE E184
DN
EXIT

DESC
Large Customer Seminar
May 19, 2022

Resource Planning

Eric Bell

Manager – Electric Market Operations

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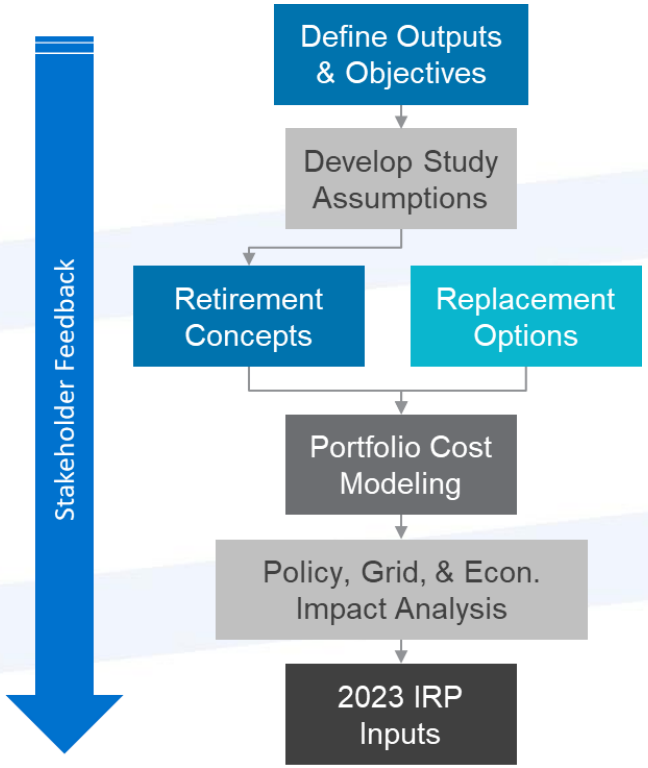
Agenda

1. Retirement Study
2. Integrated Resource Plan
3. Utility-Scale Solar Generation

Coal Retirement Study – Wateree/Williams

Retirement Study Process Overview



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Coal Plant Retirement Study

Example of PLEXOS build plan

	Reference Case										
	Purchase Base	New 1x1 CC	New ICT Aero 1x	New ICT Aero 2x	New ICT Frame	New Solar	NewBattery	WAT01_ST	WAT02_ST	WIL01_ST	Reserve Margin
Total	23	-	-	2	1	75	35	1	1	1	
MW	250	-	-	468	523	5,625	1,313	(342)	(342)	(610)	
2022	-	-	-	-	-	-	-	-	-	-	27.6
2023	-	-	-	-	-	-	-	-	-	-	26.5
2024	-	-	-	-	-	-	-	-	-	-	30.3
2025	-	-	-	-	-	-	-	-	-	-	29.9
2026	-	-	-	-	-	-	-	-	-	-	29.4
2027	-	-	-	-	-	-	-	-	-	-	29.1
2028	-	-	-	-	-	-	-	-	-	-	28.8
2029	-	-	-	1	-	1	2	1	1	-	21.0
2030	-	-	-	-	-	2	2	-	-	-	21.4
2031	-	-	-	1	1	-	-	-	-	1	23.1
2032	-	-	-	-	-	4	1	-	-	-	22.7
2033	-	-	-	-	-	4	3	-	-	-	23.1
2034	-	-	-	-	-	4	2	-	-	-	23.4
2035	-	-	-	-	-	4	1	-	-	-	23.0
2036	-	-	-	-	-	4	-	-	-	-	21.9
2037	-	-	-	-	-	4	1	-	-	-	21.8
2038	-	-	-	-	-	4	1	-	-	-	21.7
2039	-	-	-	-	-	4	1	-	-	-	21.4
2040	-	-	-	-	-	4	2	-	-	-	21.5
2041	-	-	-	-	-	4	3	-	-	-	21.3
2042	-	-	-	-	-	4	4	-	-	-	21.8
2043	-	-	-	-	-	4	3	-	-	-	22.0
2044	-	-	-	-	-	4	2	-	-	-	22.2
2045	-	-	-	-	-	4	-	-	-	-	21.3
2046	1	-	-	-	-	4	-	-	-	-	21.4
2047	3	-	-	-	-	4	-	-	-	-	22.2
2048	4	-	-	-	-	4	-	-	-	-	22.3
2049	5	-	-	-	-	4	3	-	-	-	22.5
2050	5	-	-	-	-	-	2	-	-	-	20.1
2051	5	-	-	-	-	-	2	-	-	-	21.8

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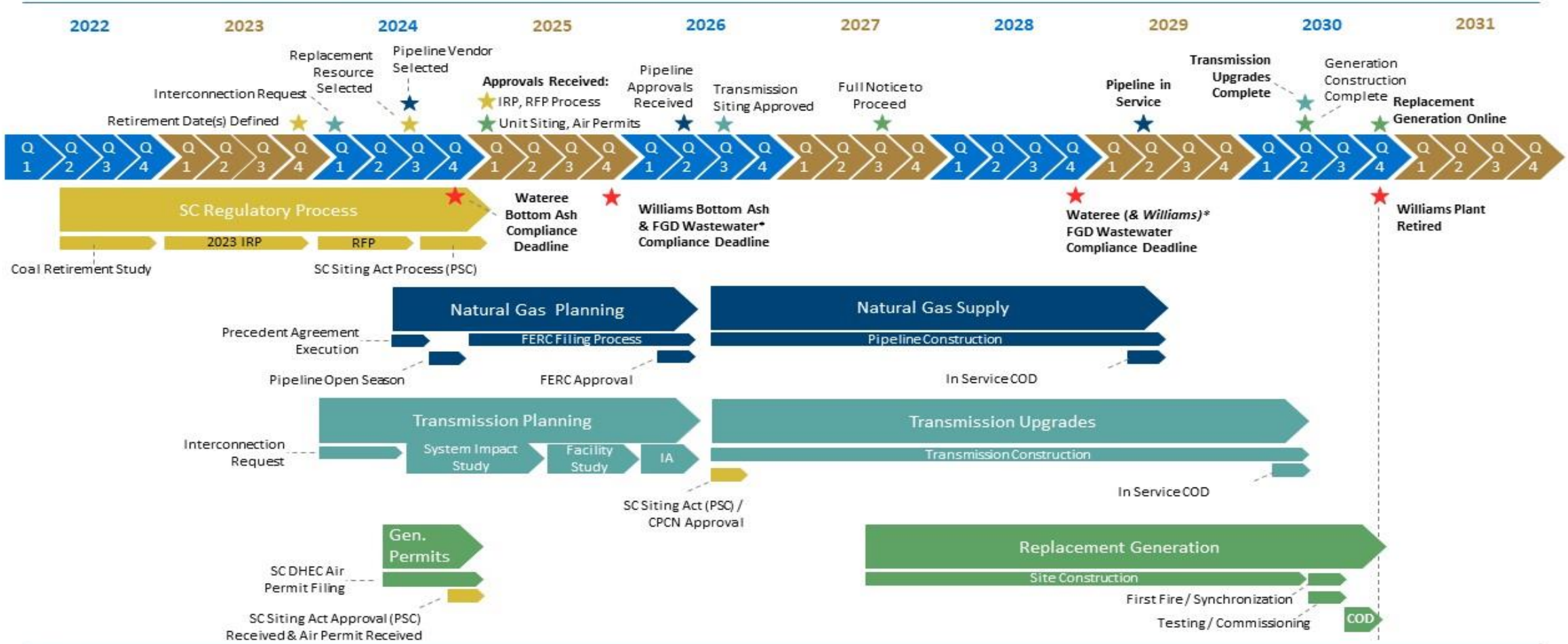
Coal Plant Retirement Study

Example of a Timeline to Replacement

Figure 1: Williams and Wateree Permanent Capacity Replacement Schedule



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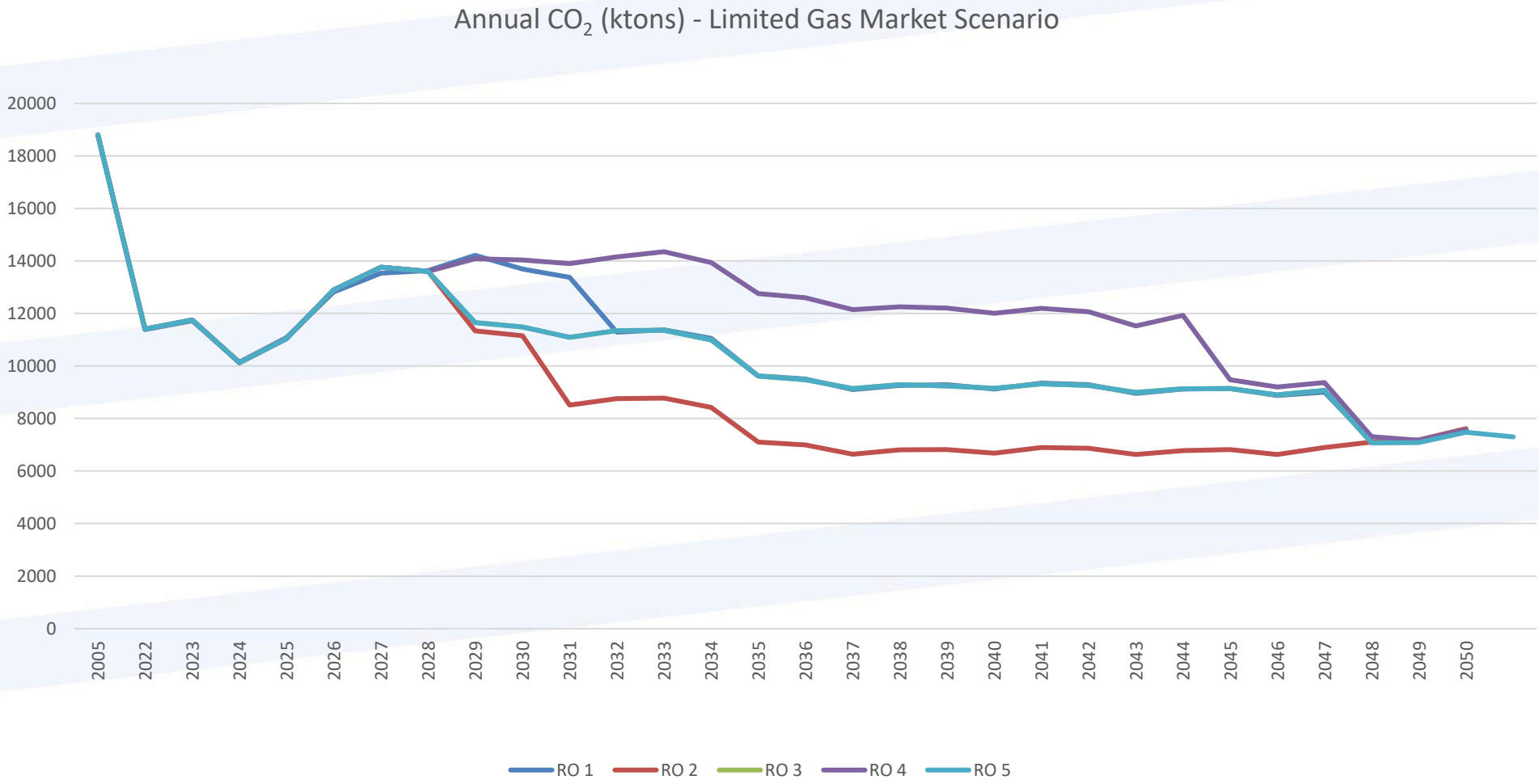
Coal Plant Retirement Study

Cumulative Carbon Impact by Build Plan



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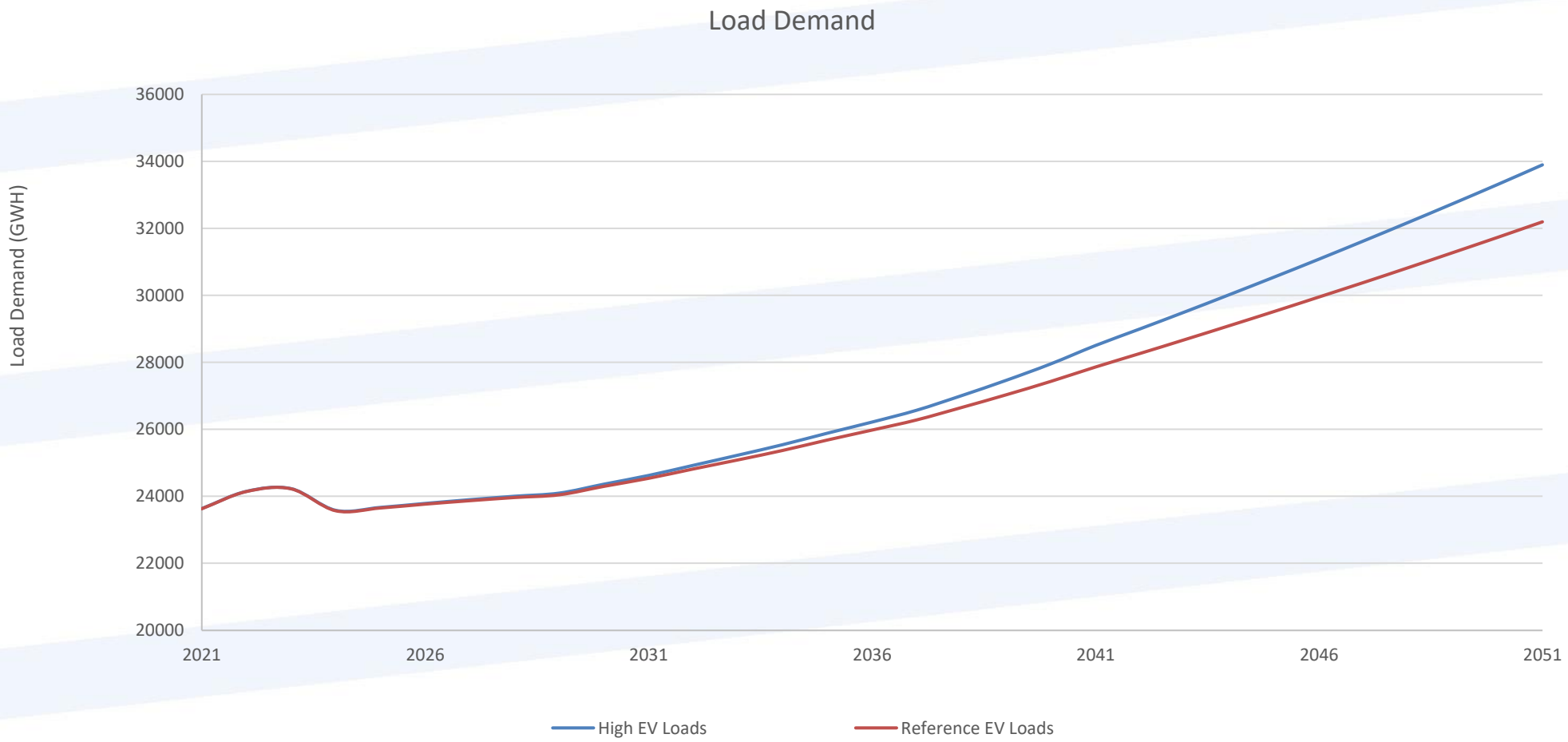
Coal Plant Retirement Study
Energy Load Forecast

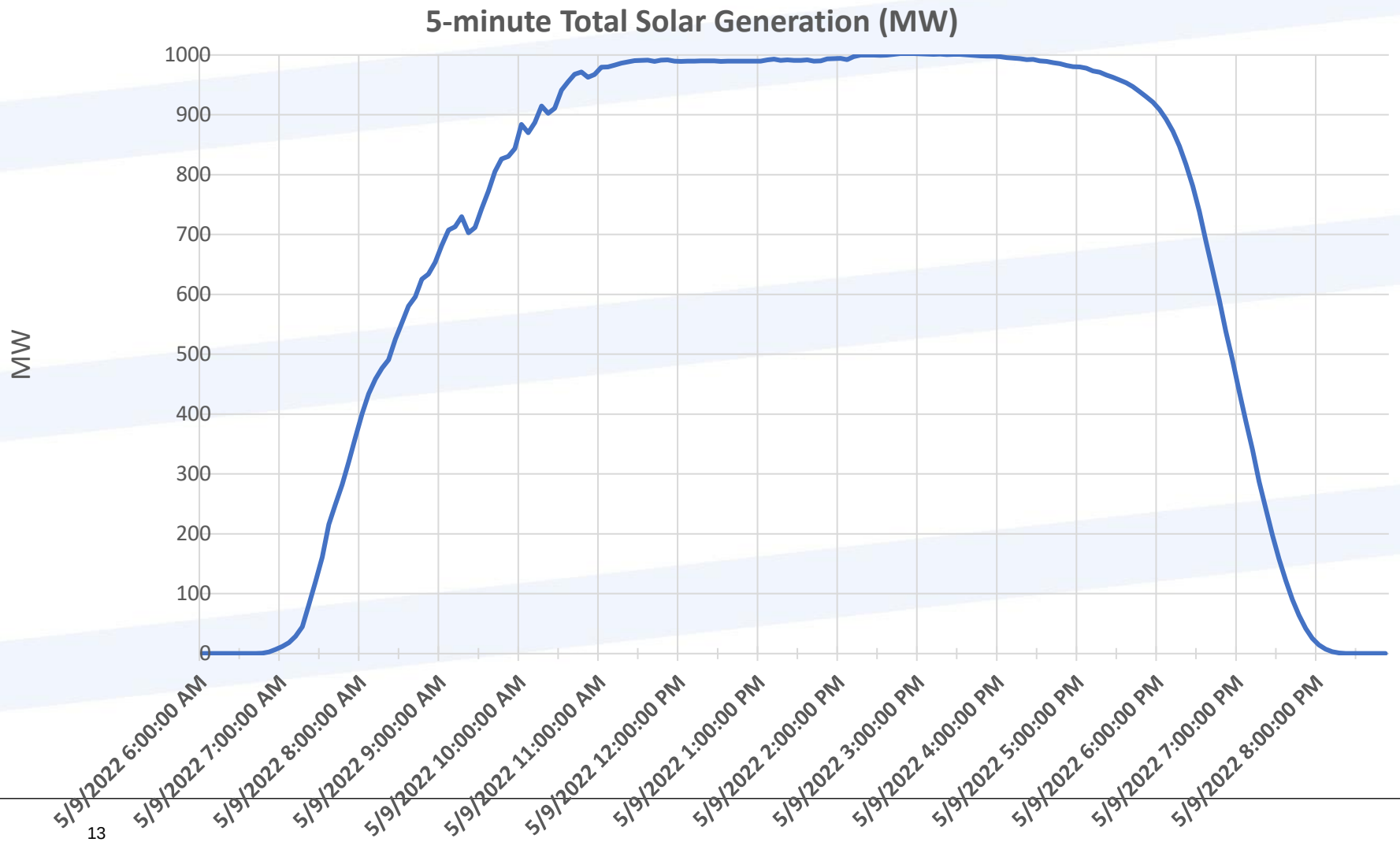


Integrated Resource Planning per South Carolina Act No. 62

1. Awaiting PSC Order concerning DESC 2021 IRP Update submitted on August 17, 2021
2. DESC will file the 2022 IRP Update as directed by a PSC Order
3. The DESC 2023 IRP will be filed in February 2023

Experience with Solar on DESC

Clear and Sunny Day – May 9, 2022



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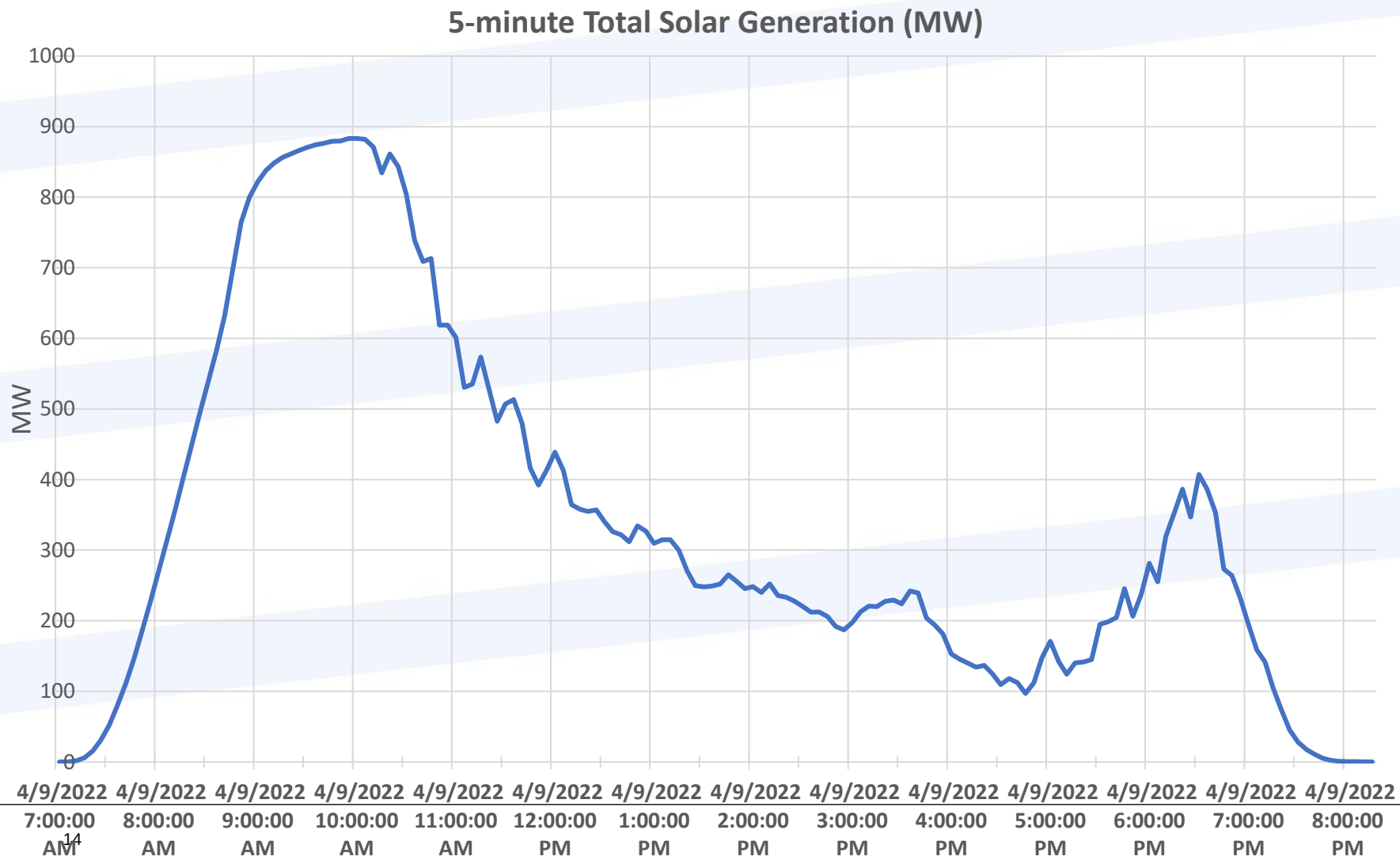
Experience with Solar on DESC

Clouds Roll In – April 9, 2022



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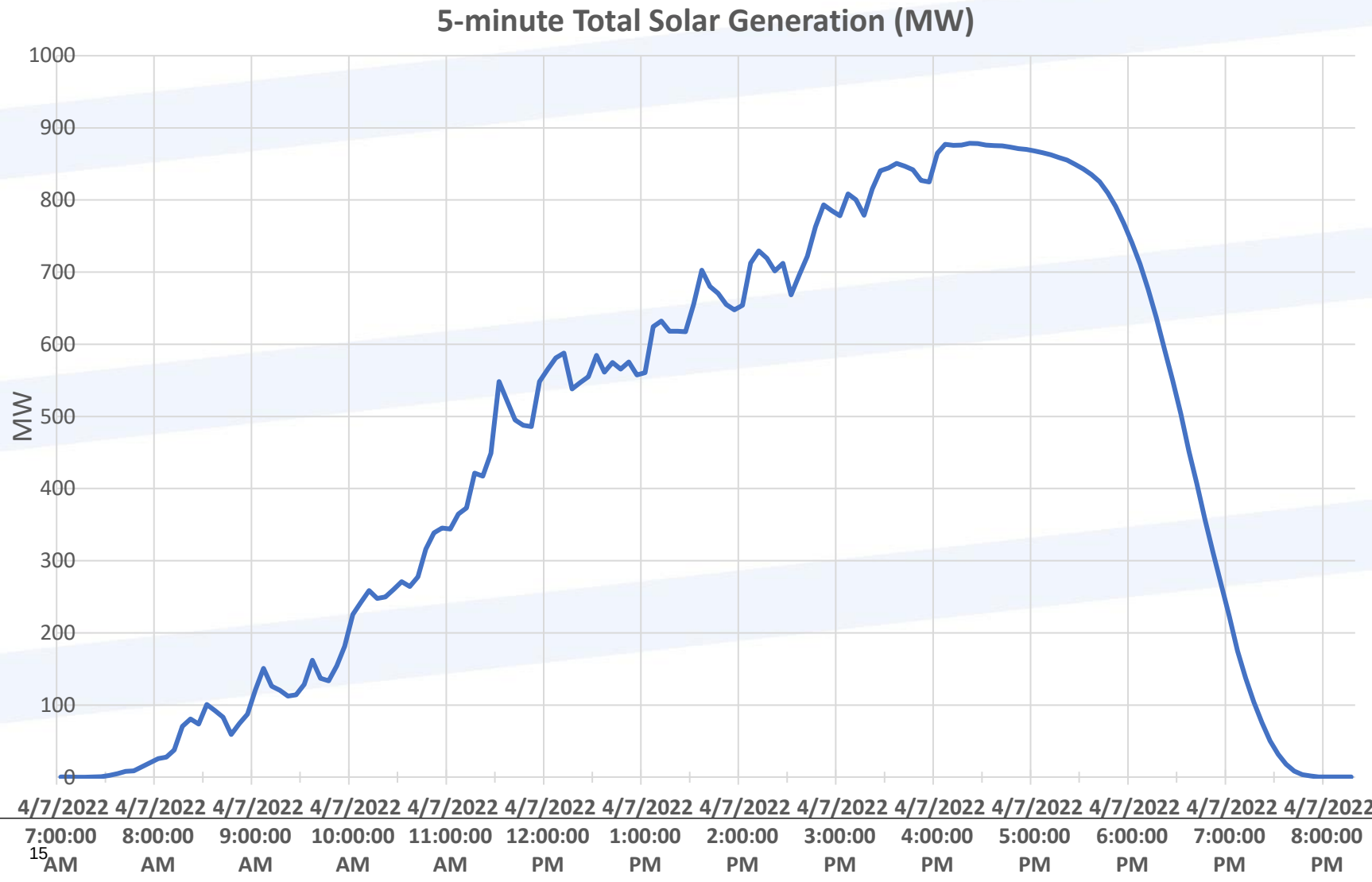
Experience with Solar on DESC

Clouds Roll Out – April 7, 2022



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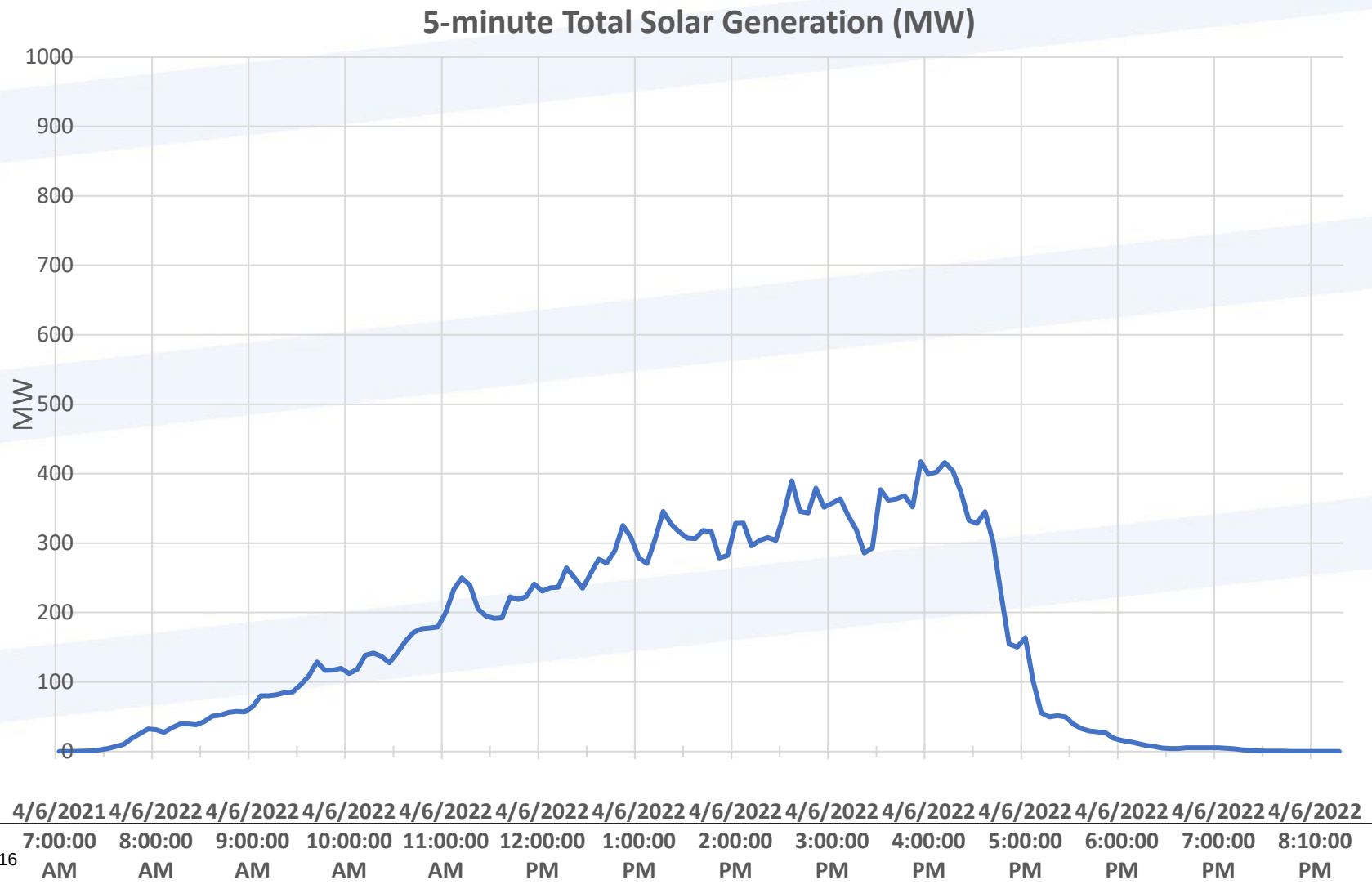
Experience with Solar on DESC

Cloudy but Possibly Clearing? – April 6, 2022



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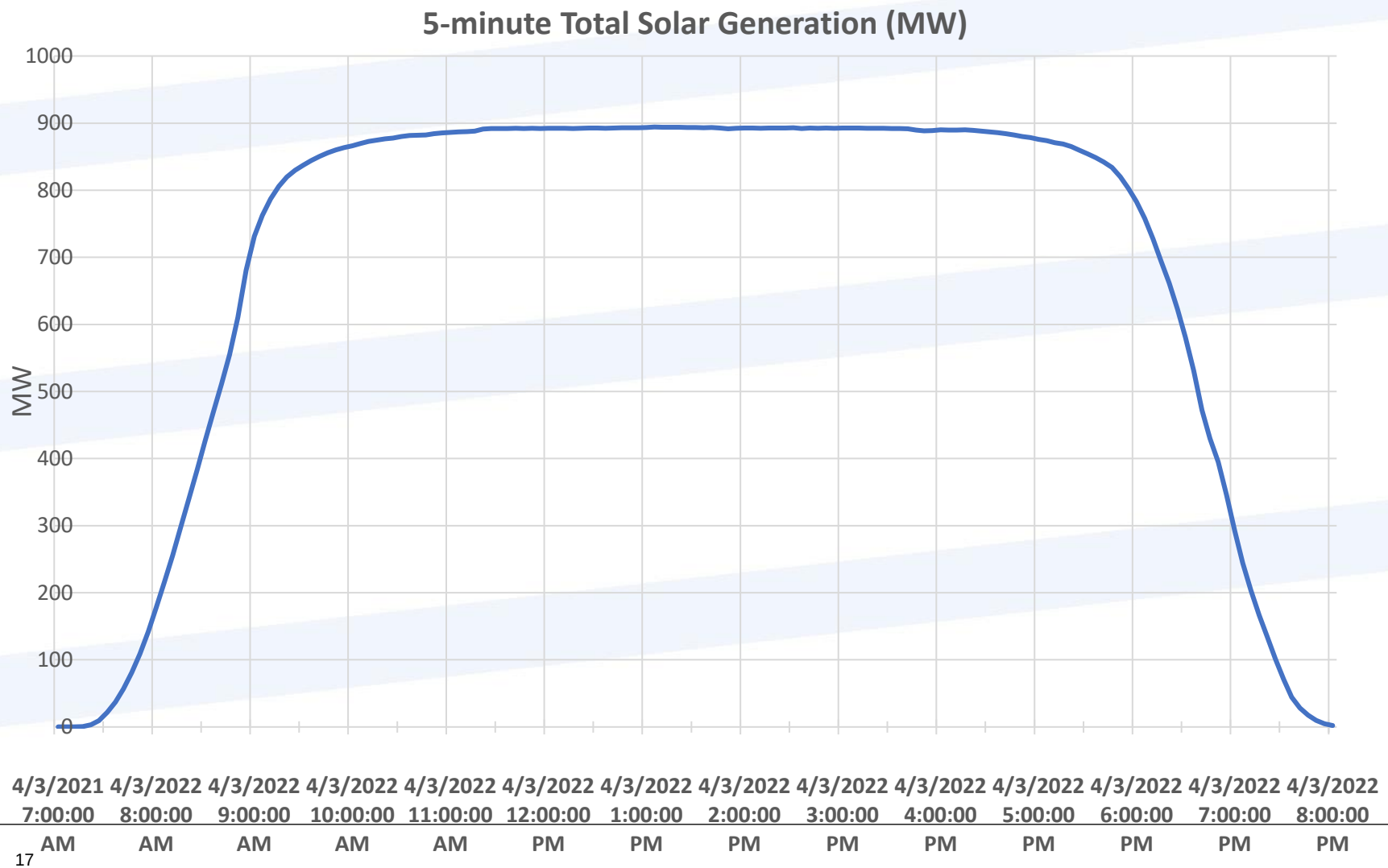
Experience with Solar on DESC

Clear as a Bell – April 3, 2022



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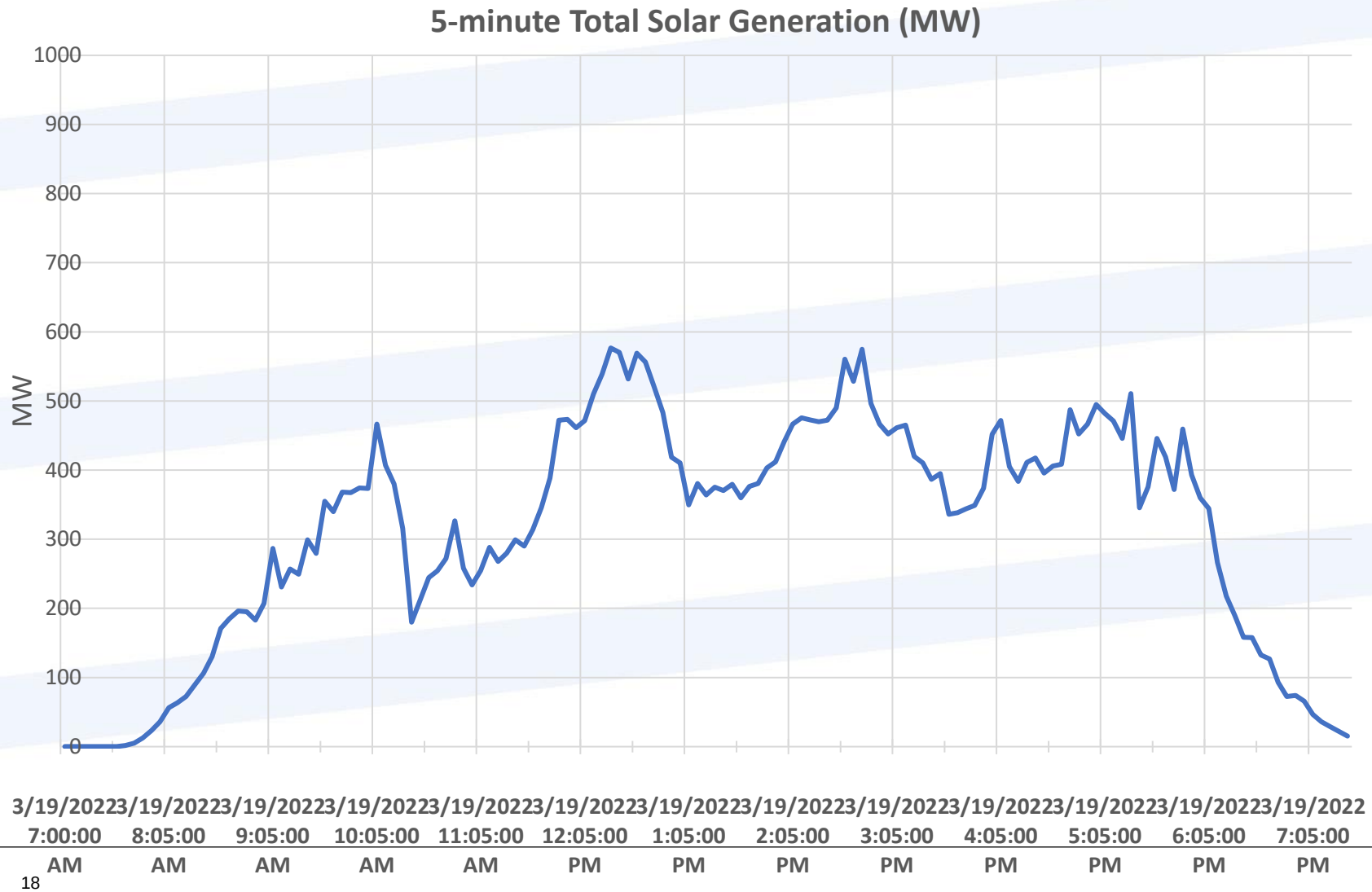
Experience with Solar on DESC

Highly Variable – March 19, 2022



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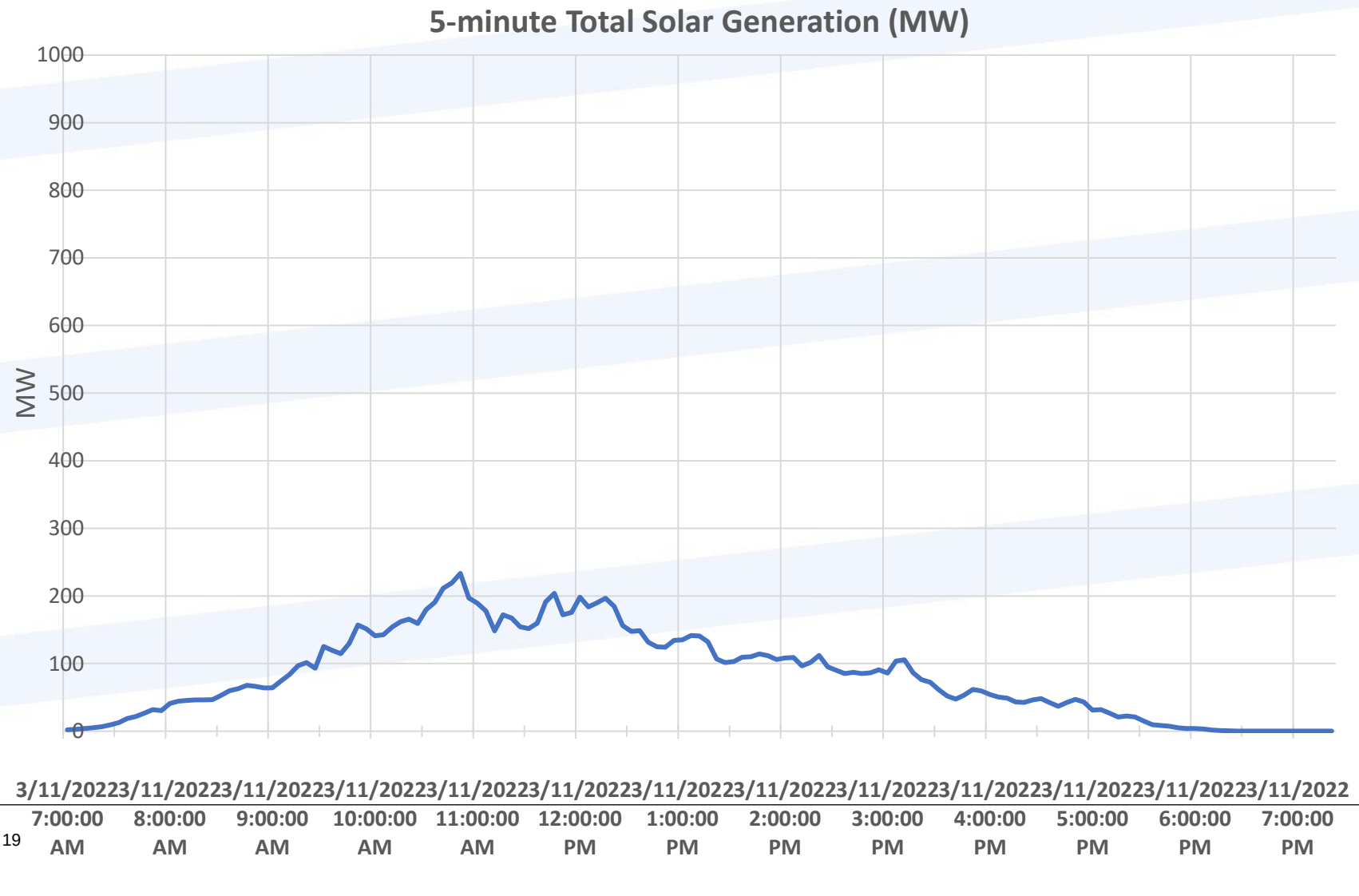
Experience with Solar on DESC

Cloudy – March 19, 2022



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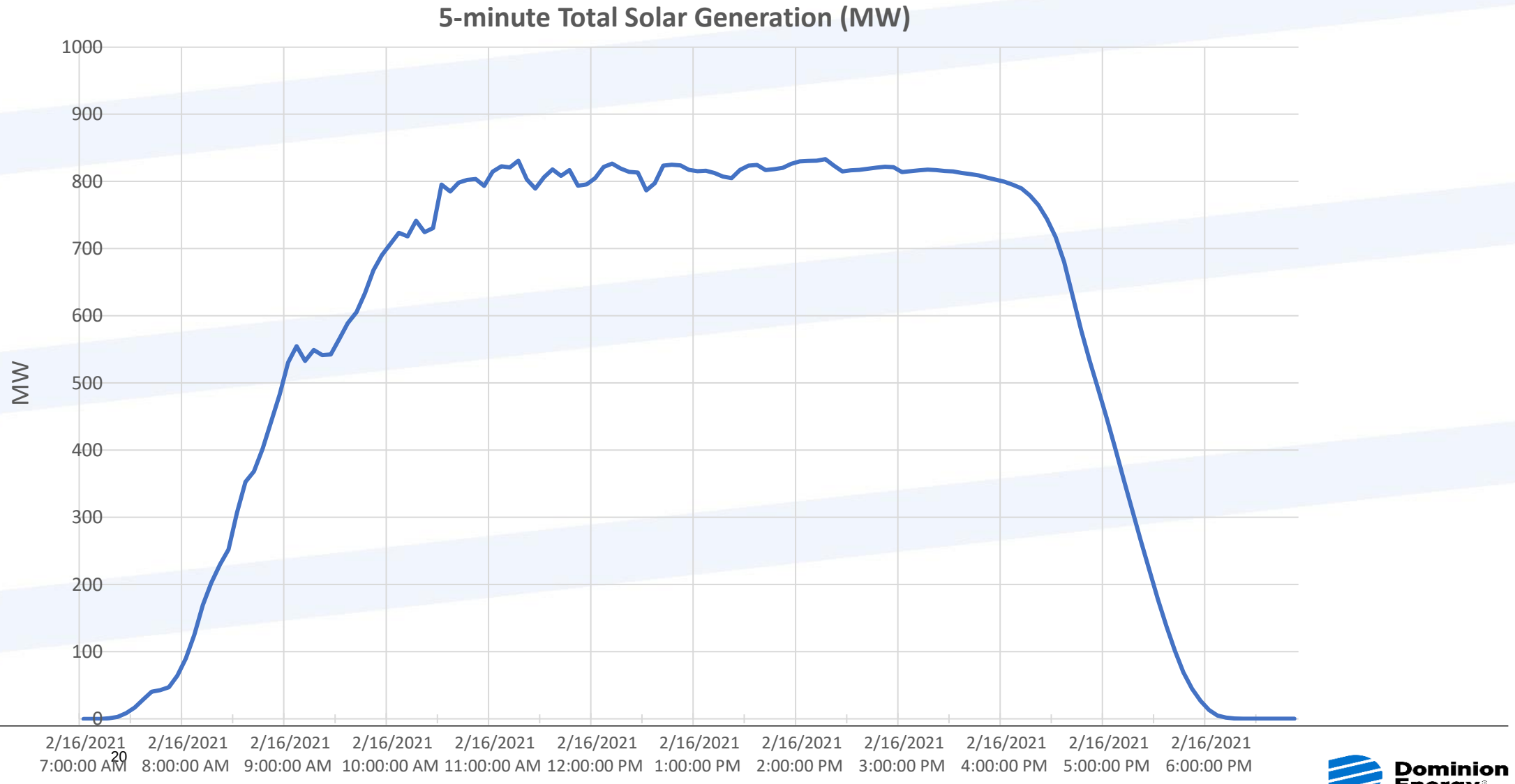
Experience with Solar on DESC

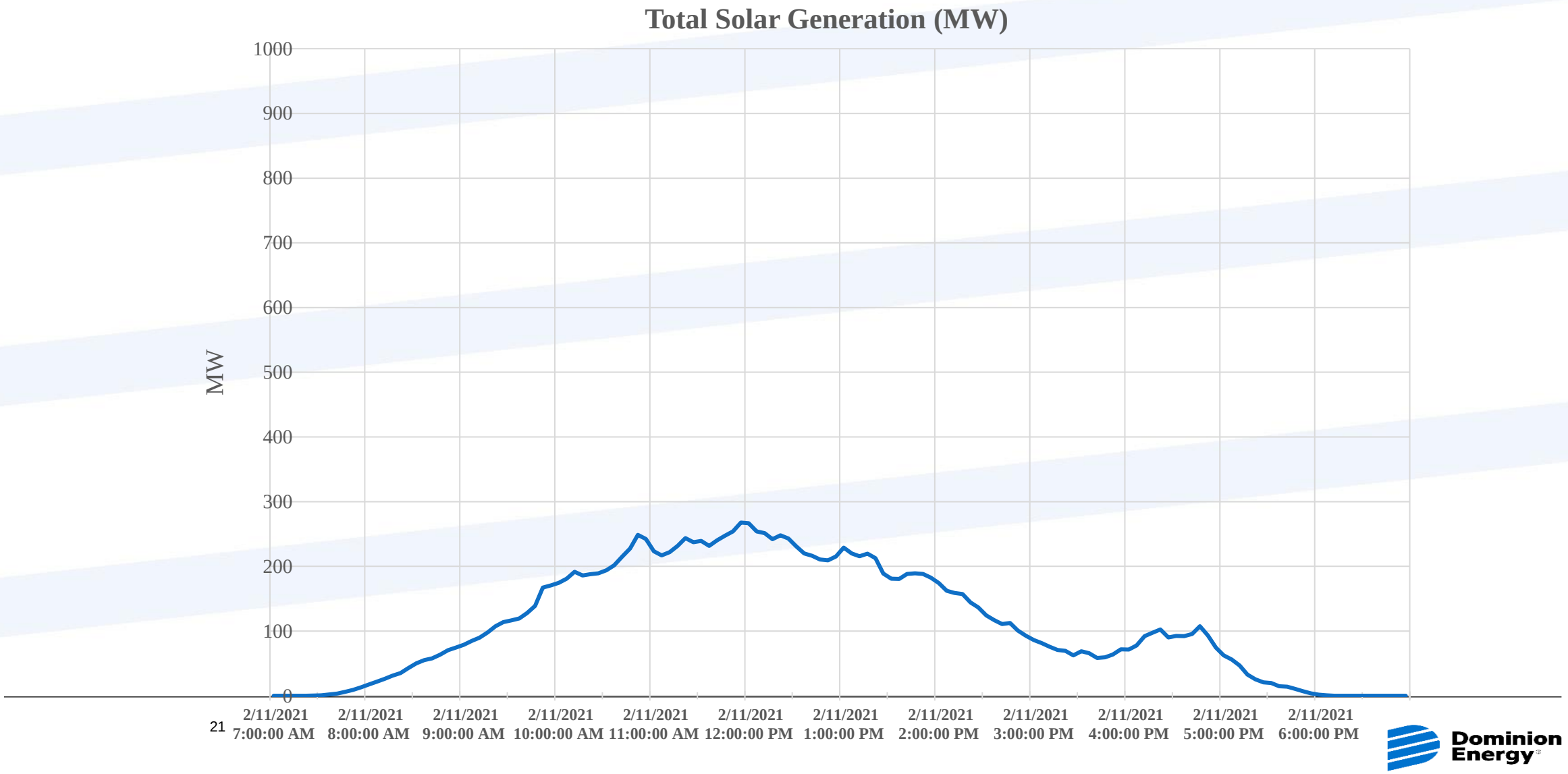
Sunny – FEB Max – 33.2% CF - February 16, 2022



Dominion Energy

Very Low Solar Generation – 5 Straight Days

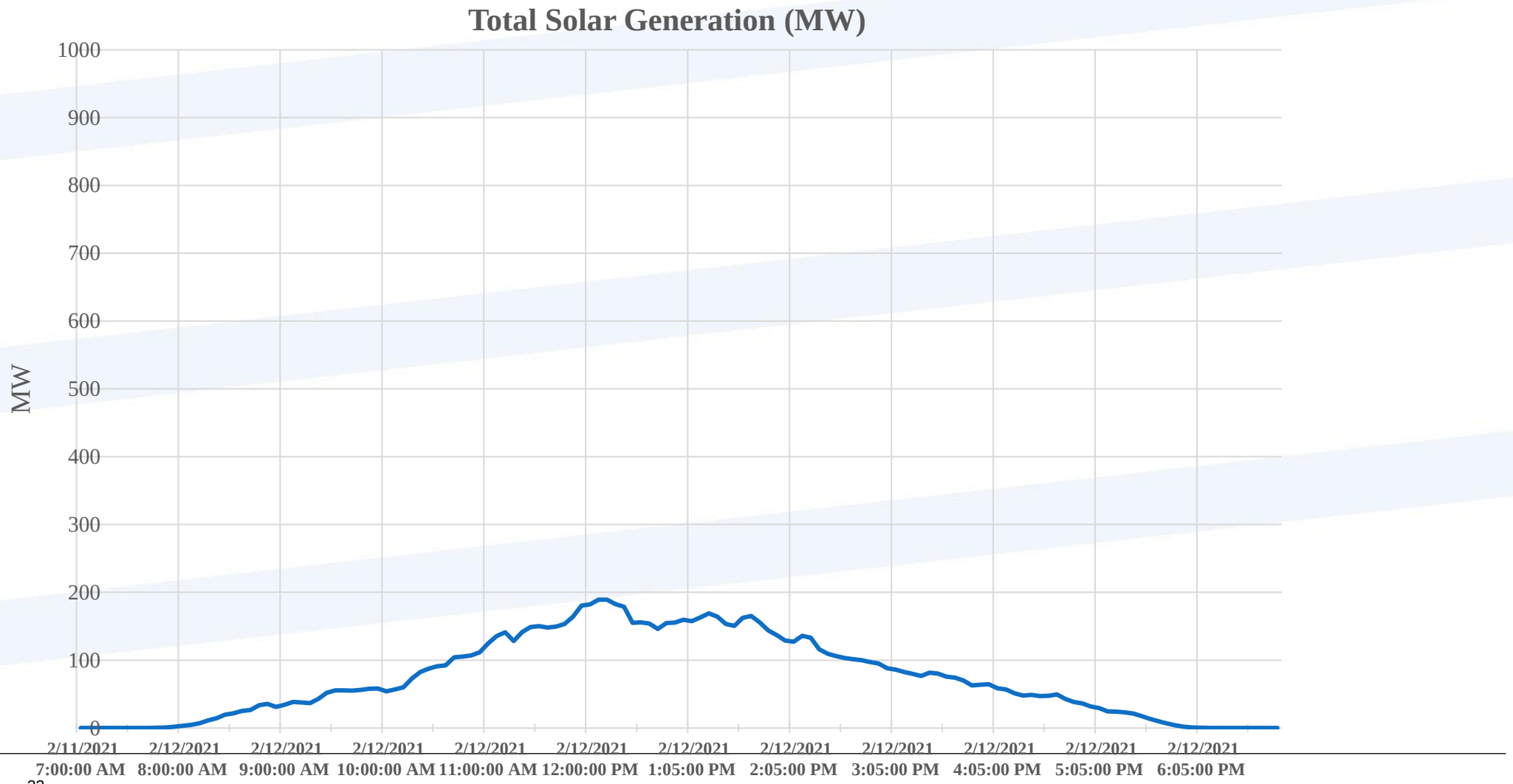
February 11 – Capacity Factor 6.8% 1,360MWH



Dominion Energy

Very Low Solar Generation – 5 Straight Days

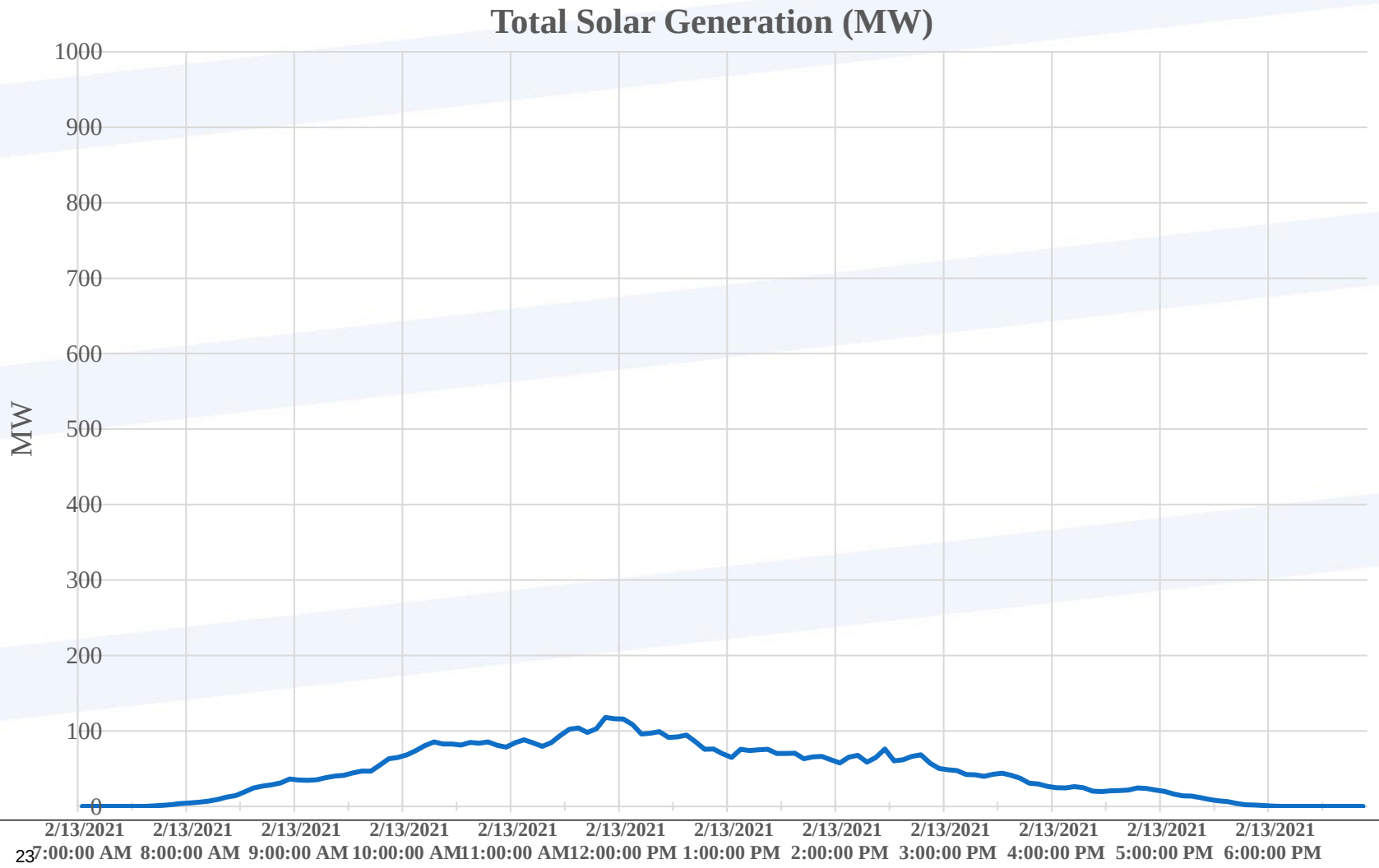
February 12 – Capacity Factor 4.3% 866 MWH



Dominion Energy

Very Low Solar Generation – 5 Straight Days

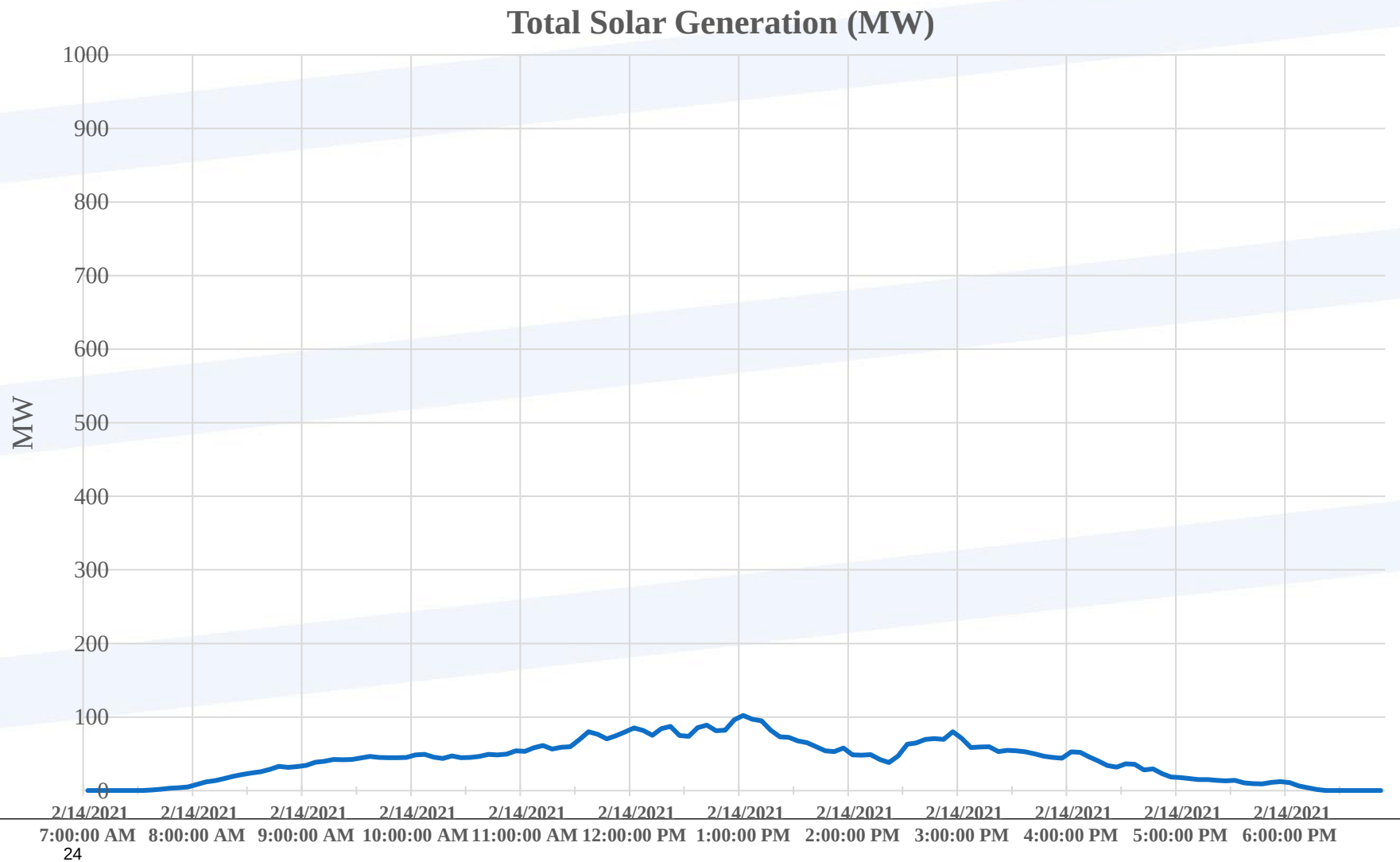
February 13 – Capacity Factor 2.7% 536 MWH



Dominion Energy

Very Low Solar Generation – 5 Straight Days

February 14 – Capacity Factor 2.5% 498 MWH



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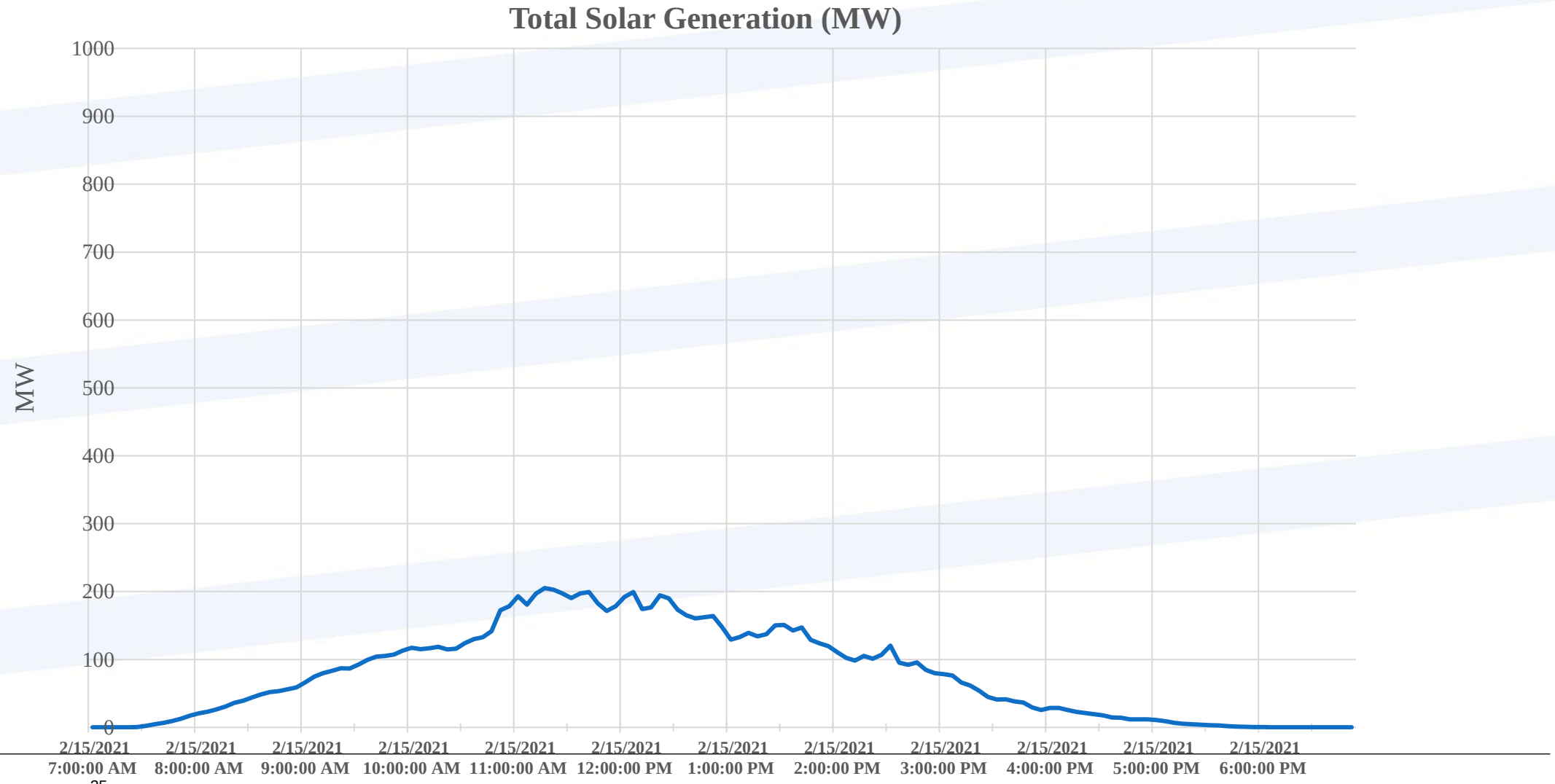
Very Low Solar Generation – 5 Straight Days

February 15 – Capacity Factor 4.7% 942 MWH



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Thank you.

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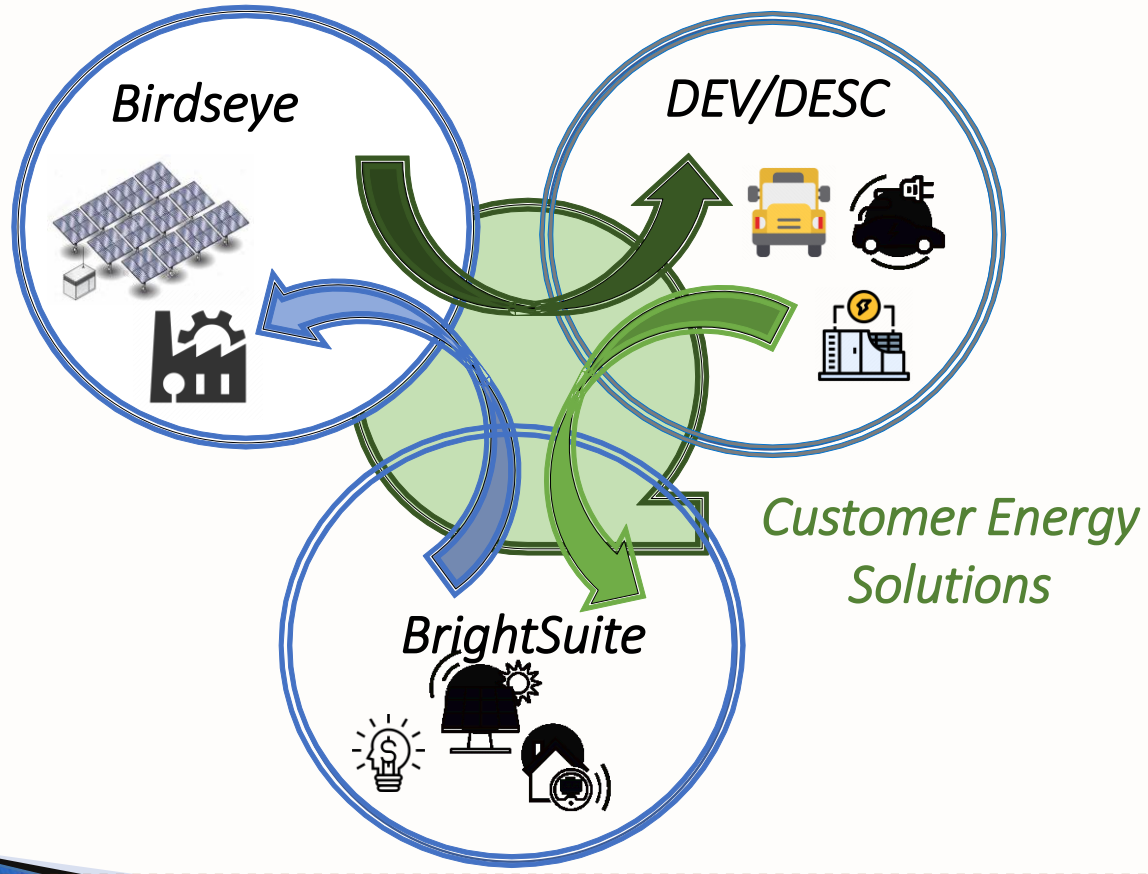
Questions


Time for
a BREAK

Dominion Energy South Carolina: New Business and Customer Solutions

New Business & Customer Solutions

Organize, Assess, Develop, Market, Deploy

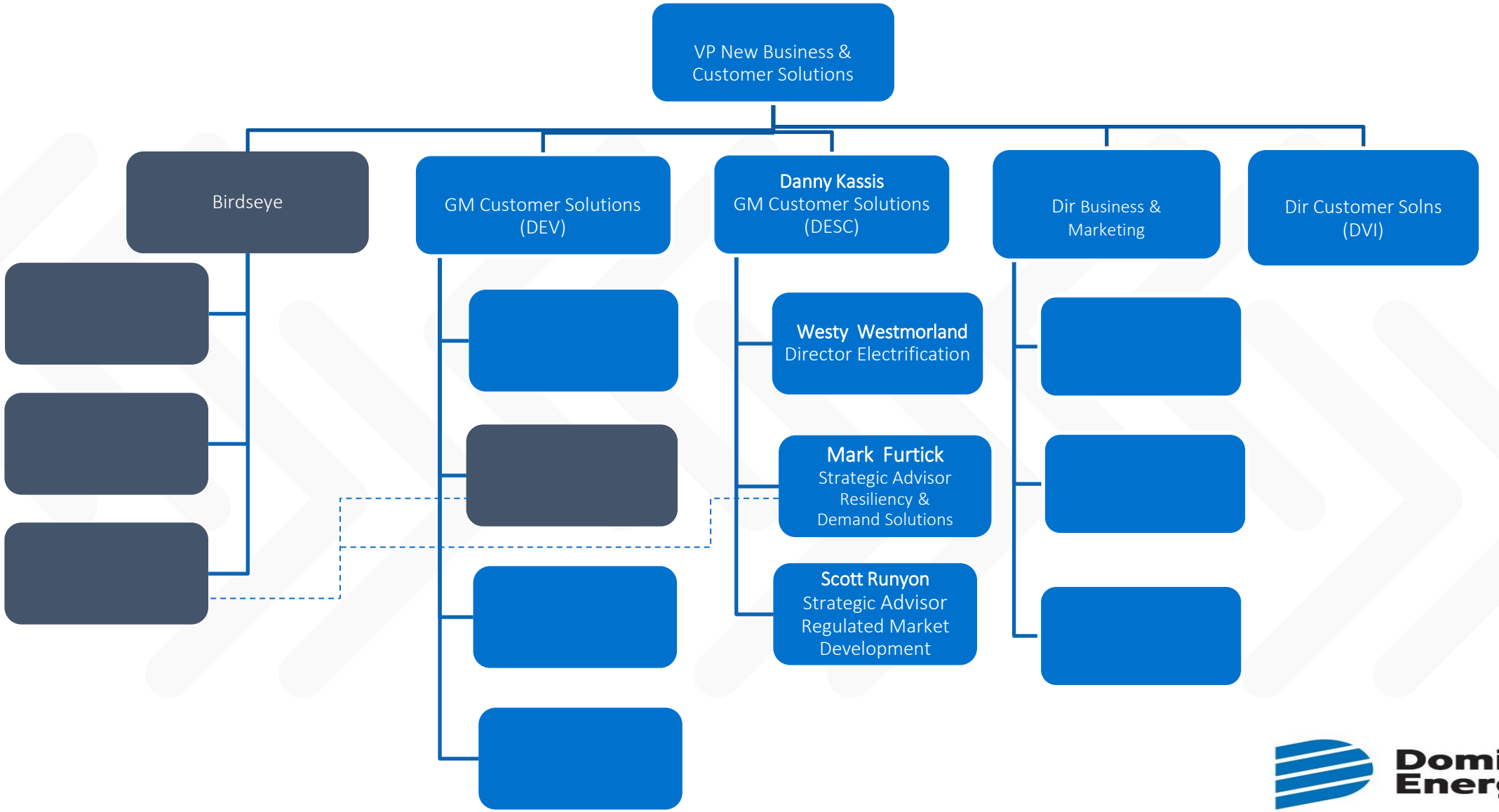


- **Electrification**
- **BrightSuite**
- **Resiliency Solutions**
- **Birdseye Solutions**
- **DVI**

Dominion Energy®

New Business and Customer Solutions

Regional Electric Focus



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New Business and Customer Solutions

Focal Areas

- Electrification
  - ✓ Electric School Bus (eSB) expansion
  - ✓ Charging as a Service (CaaS)
  - ✓ IIJA (eSB, Transit and Charging Network)
- Birdseye Solutions
  - ✓ Renewable Development
  - ✓ Sustainability “Suite” of solutions for dominant industrial verticals
  - ✓ ITC Targets
  - ✓ M&A on Early and Mid-Stage development
- BrightSuite
  - ✓ Residential Rooftop
  - ✓ Shared Solar
  - ✓ Localized Renewables for Jurisdictions/C&I
- Resiliency & Demand Solutions
  - ✓ C&I Energy Storage
  - ✓ Nano Grid
  - ✓ Rooftop alternative program

Westy Westmoreland

Westy.westmoreland@dominionenergy.com

Director – Electrification

31 Years – Dominion Energy South Carolina and SCE&G

Clemson University

Mechanical Engineering ‘90

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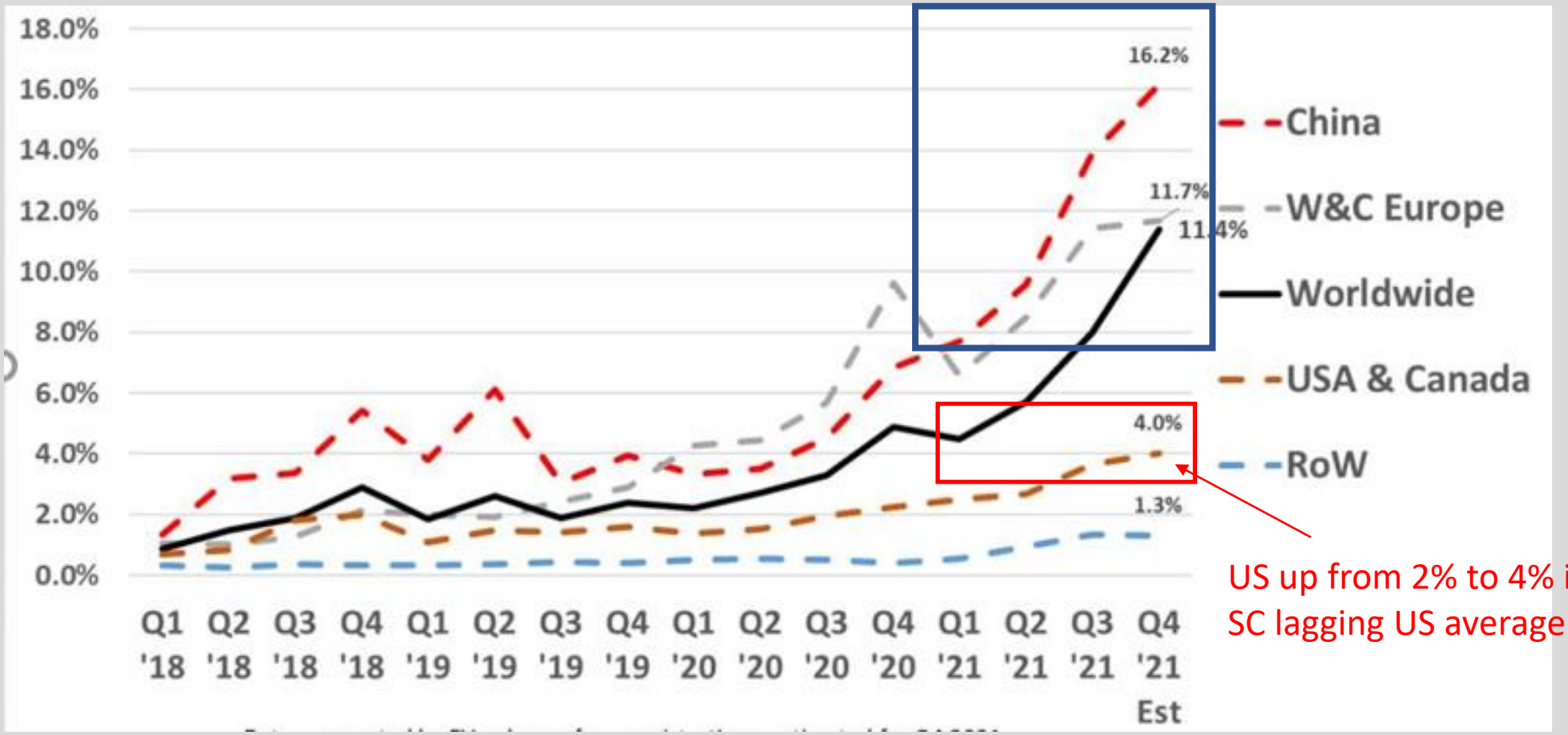
Actions Speak Louder

Soccer Mom SUV

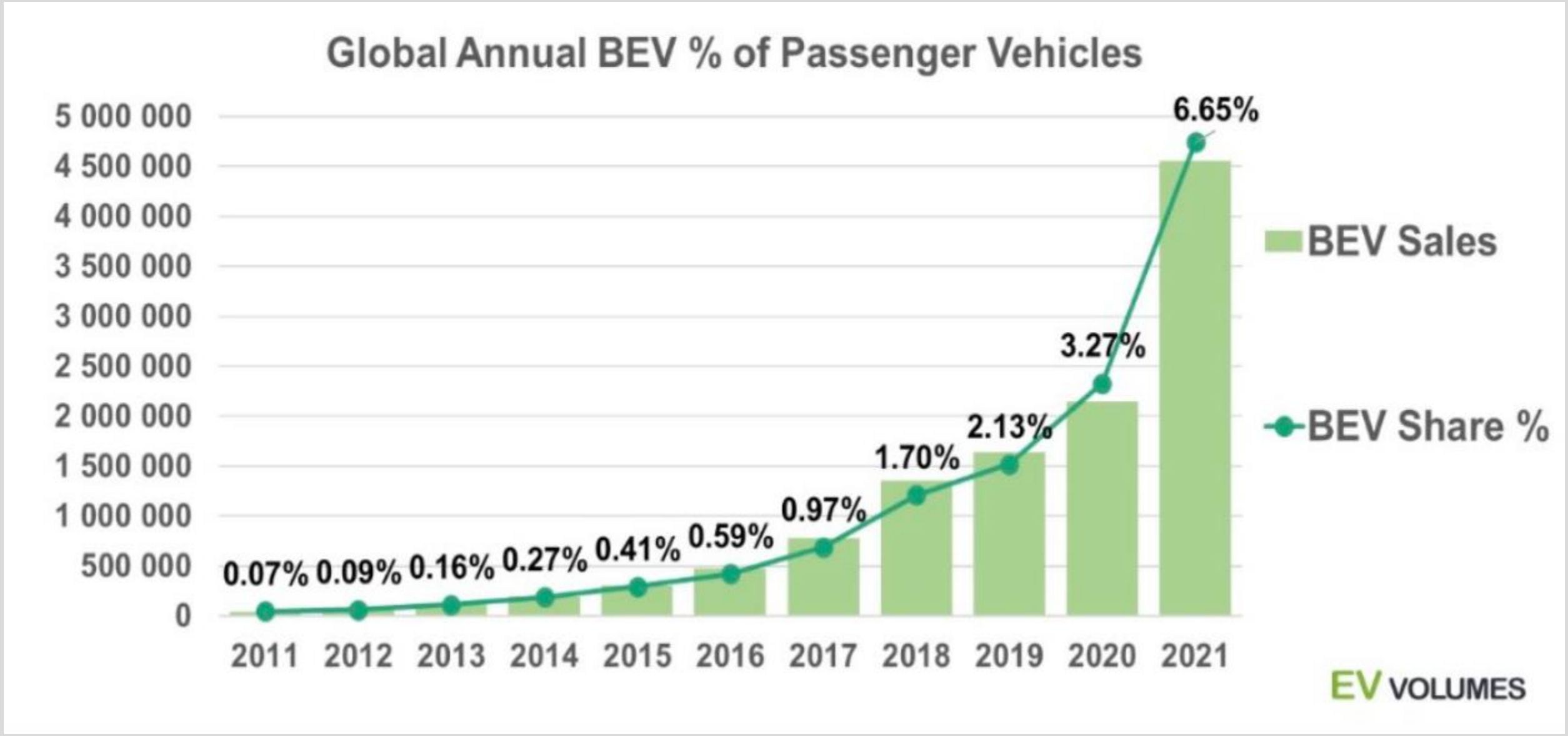
Are Electric Vehicles glorified Golf Carts? Not so much.

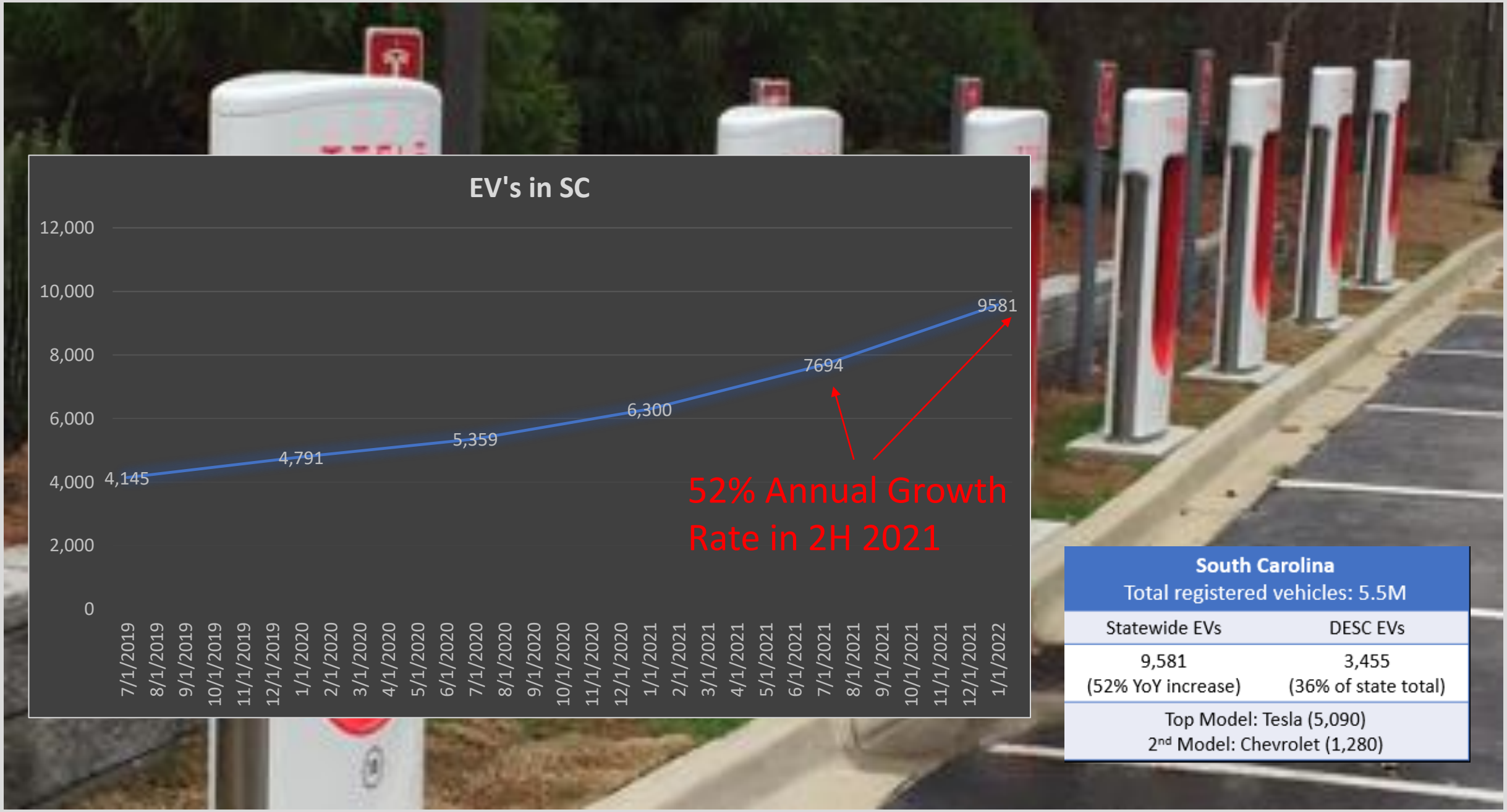
EV Share of Passenger Vehicle Market

Major worldwide shift to EVs in 2021, especially China and Europe



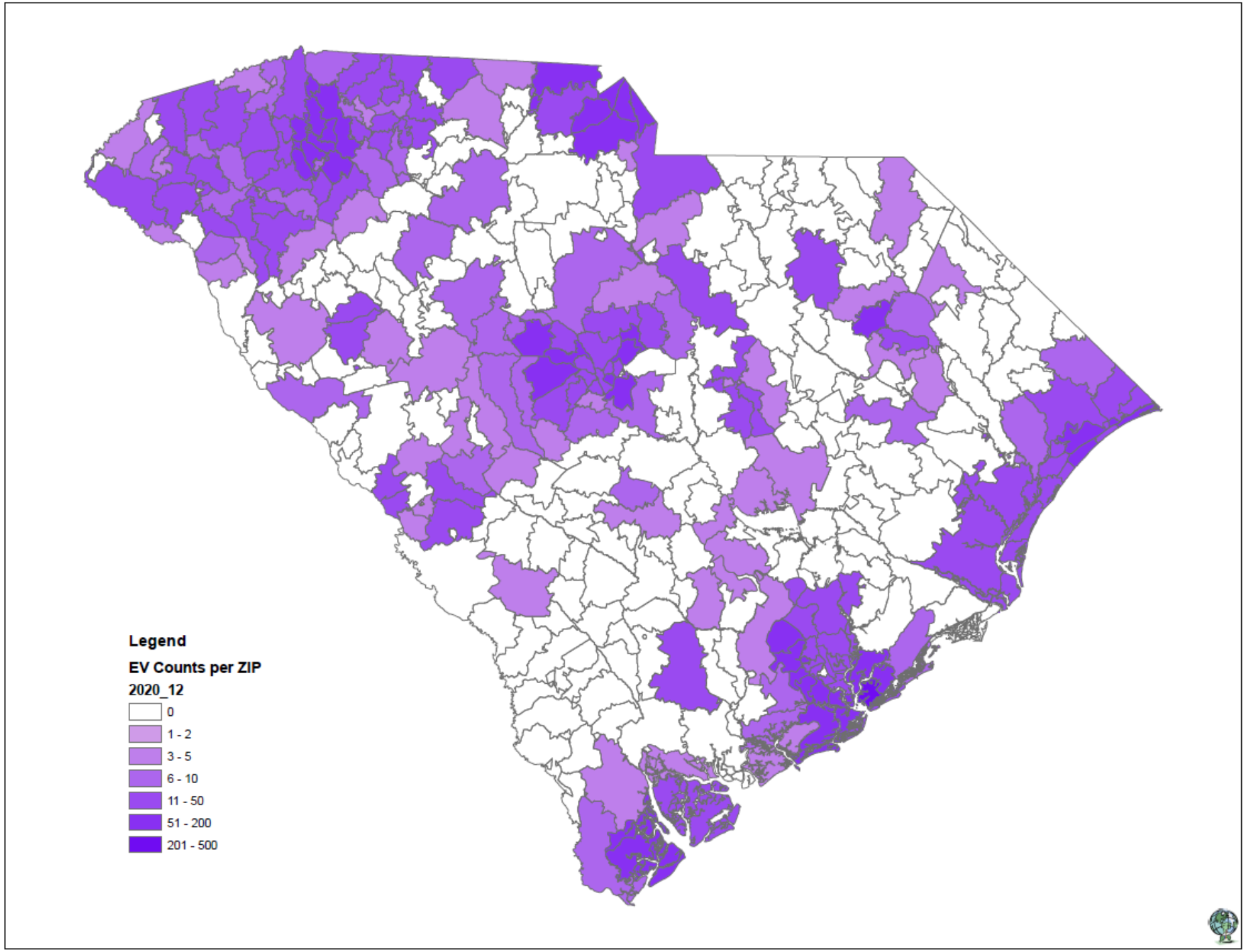
US up from 2% to 4% in 2021
SC lagging US average @ ~2%


Global Annual BEV % of Passenger Vehicles
5 000 000
4 500 000
4 000 000
3 500 000
3 000 000
2 500 000
2 000 000
1 500 000
1 000 000
500 000
0
0.07%
0.09%
0.16%
0.27%
0.41%
0.59%
0.97%
1.70%
2.13%
3.27%
6.65%
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
BEV Sales
BEV Share %
EV VOLUMES

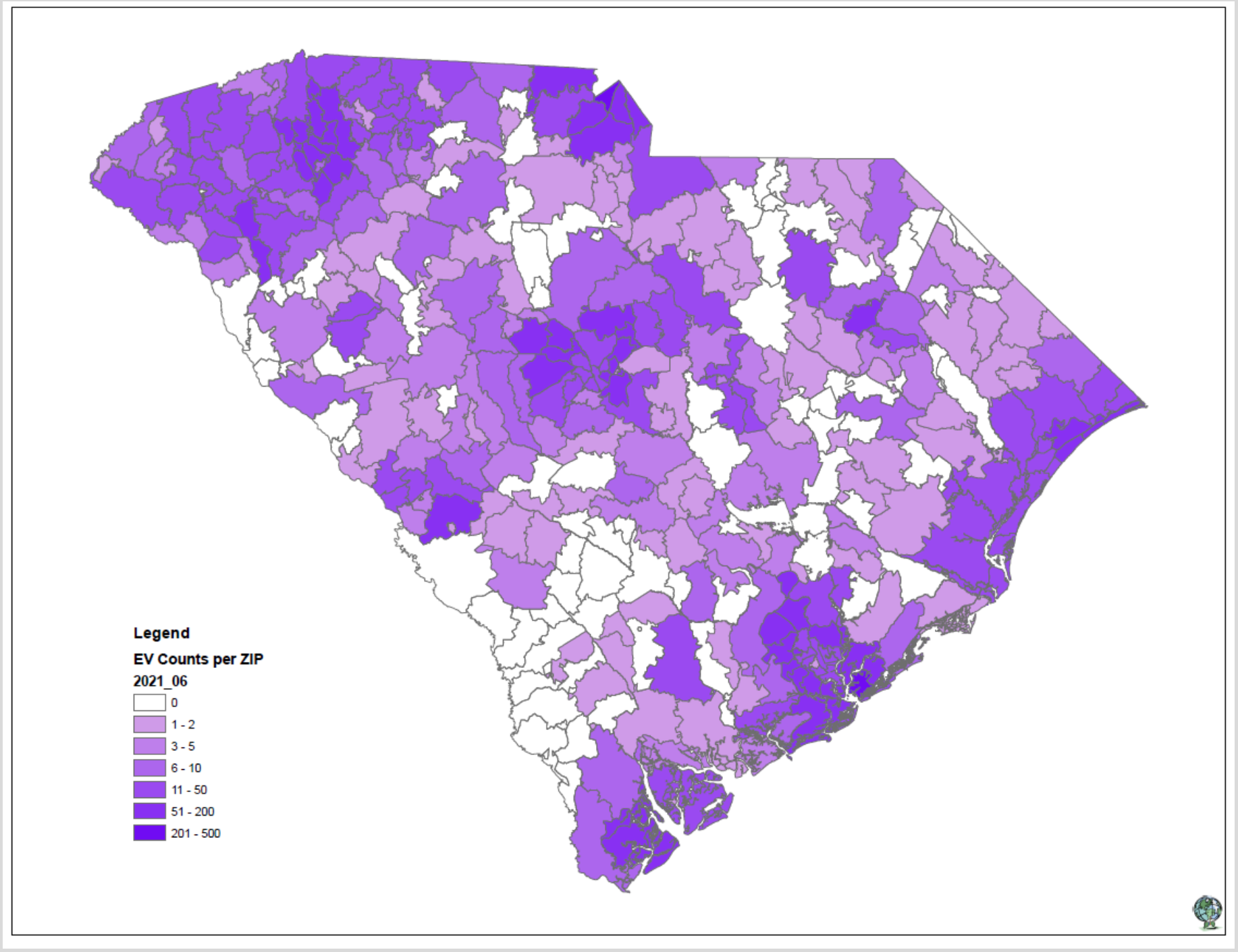


South Carolina Total registered vehicles: 5.5M	
Statewide EVs	DESC EVs
9,581 (52% YoY increase)	3,455 (36% of state total)
Top Model: Tesla (5,090) 2nd Model: Chevrolet (1,280)	

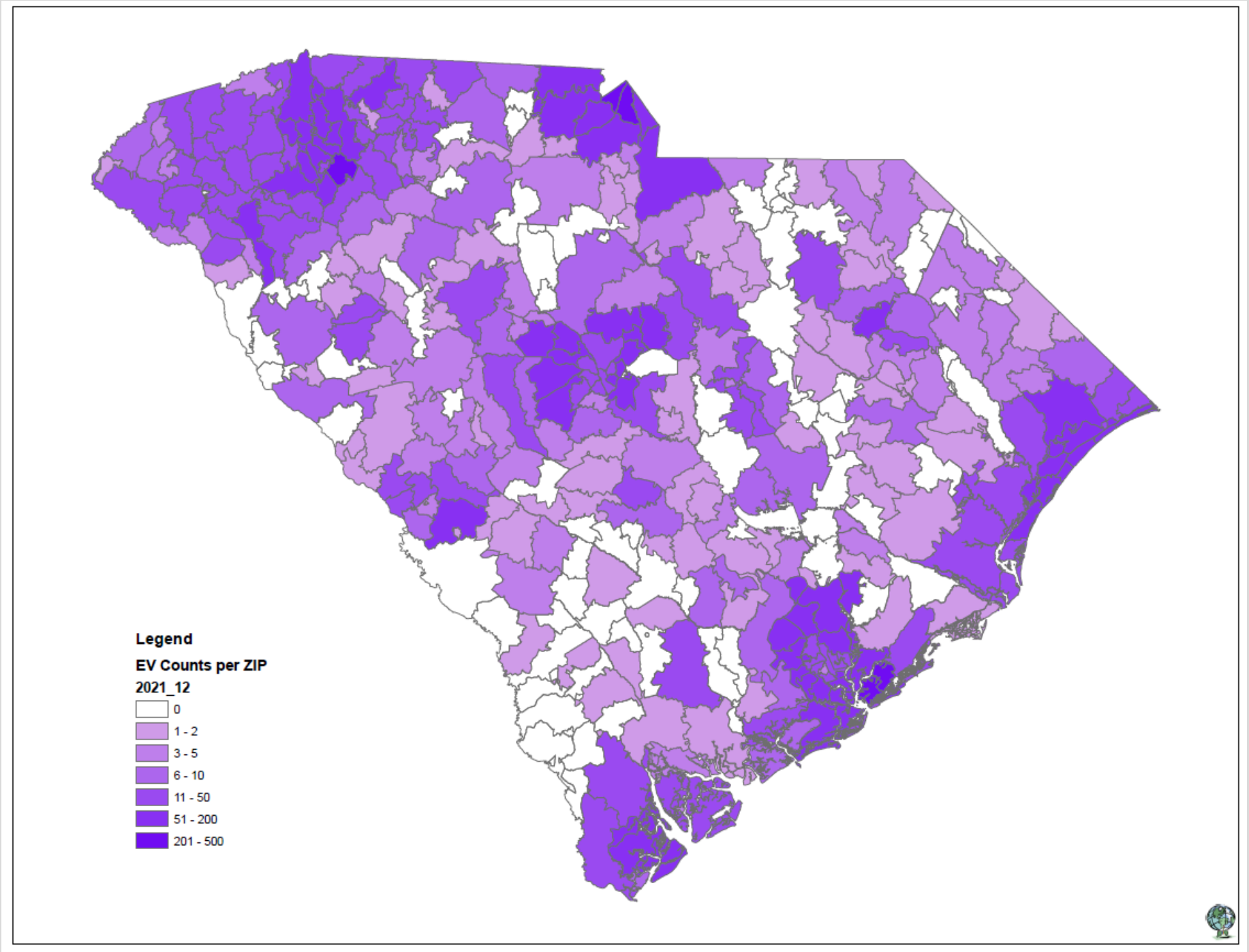
EV volumes by area YE 2020



EV volumes by area MY 2021



EV volumes by area YE 2021



Fuel Costs

ICE passenger vehicle 30 mpg $3.50 per gallon = $0.14 per mile

EV passenger 4 miles per kwh $0.12/kwh = $.03 per mile

79% Fuel Savings

Maintenance Costs

EV maintenance 50% savings as compared to ICE vehicles – CATBus Director (Clemson)

Regenerative Brakes so at least 50% savings on Brake Pads
90% less moving parts
No fluids to change except Windshield wiper

Environmental

BEV has no exhaust so Zero tailpipe emissions and greater air quality
Carbon emission crosser point of EV compared to ICE is 6,500 miles
DESC generation mix is Nuclear, Hydro, Natural Gas, Solar, and Coal
Idling not an issue with EV's

EV Charging Options

Level 1

VOLTAGE:
120V 1-Phase AC

AMPS:
12-16 Amps

CHARGING LOAD:
1.4-1.9 kW

CHARGING TIME:
3-5 Miles per Hour

Level 2

VOLTAGE:
208V or 240 V 1-Phase AC

AMPS:
12-80 Amps (Typ. 32 Amps)

CHARGING LOAD:
2.5-19.2 kW (Typ. 6.6 kW)

CHARGING TIME:
12-60 Miles per Hour

DC Fast Charge

VOLTAGE:
208V or 480V 3-Phase AC

AMPS:
>100 Amps

CHARGING LOAD:
50-350 kW

CHARGING TIME:
65-300 miles in 20 minutes

EV Charging

Level 2: 30 miles added/hour
240 V – 1$^{\phi}$ 7.6 KW AC

Level 3: (Fast)
480 V – 3$^{\phi}$ DC

Speed	Range Added in 15 Min Charge
50-75kW	42 Miles
150-175kW	125 Miles
250kW	210 Miles
350kW	290 Miles
500kW	415 Miles

What We Are Doing Now

Provide Infrastructure Service, Support and Education for Customers

DCFC: Level 3 Fast Charging

15 Station locations (78 Ports)

8 Tesla (4 more by YE '22)
2 Electrify America
2 EVGo
1 Sphinx
1 SC State Park

Charging Power Range:
50 KW to 350 KW per port

Heavy Duty (Transit)

Charleston Area Rapid Transit Authority (CARTA)

In Service
6 Proterra buses
7 New Flyer buses

On site and in service June 2022
20 Proterra buses

Current total: 33 buses

Power Output Range:
Up to 125 KW per port (power sharing)

3 MW Connected Capacity

Commercial and Residential

- Created EV charging as service agreement to provide turn-key charging solution for customers with greatest need (multi-family and workplace)

- Dedicated Account Representative to assist customers with Level 2 & 3 EVSE deployments and address SF residential questions

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What we know so far on

Federal Infrastructure Jobs Act IIJA Bill (EV Charging)

$70 Million for State of SC Charging Infrastructure (SCDOT)
Opportunity to submit for part of $2.5 Billion additional dollars
Funding available to Transit and School Bus Agencies for electrification

SC funding will be coordinated through SCDOT

Additional Details on Infrastructure Funding will be provided by Federal Government in Mid February for each state
Must engage with the utility sector from the beginning

Michael Berube, Deputy Assistant Secretary for Sustainable Transportation in DOE's Office of Energy Efficiency and Renewable Energy

- Infrastructure (EVSE)
  - ❖ Utility and Non-Utility deployment of L2 & L3 EVSE
  - ❖ Efficient use of Federal Infrastructure Bill Funding
- Infrastructure (Grid Modernization)
  - ❖ Affordable, reliable and renewable electricity for transportation
- Incentives and Education
- SC EV Stakeholder Initiative/Joint Committee/PSC Docket

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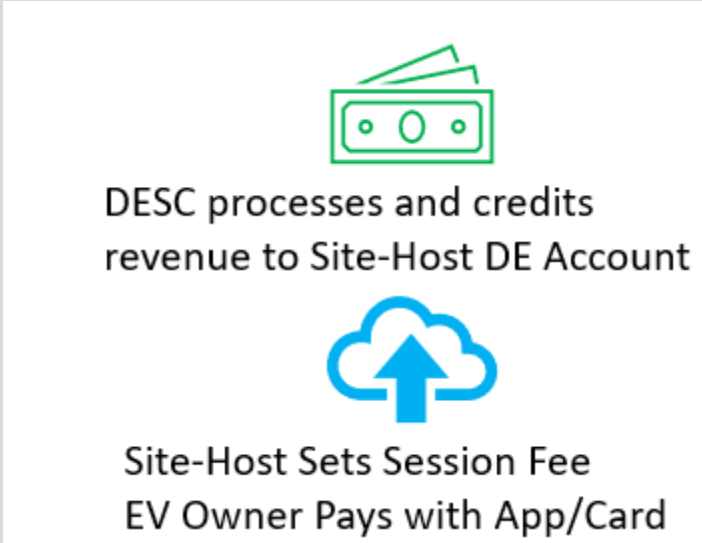
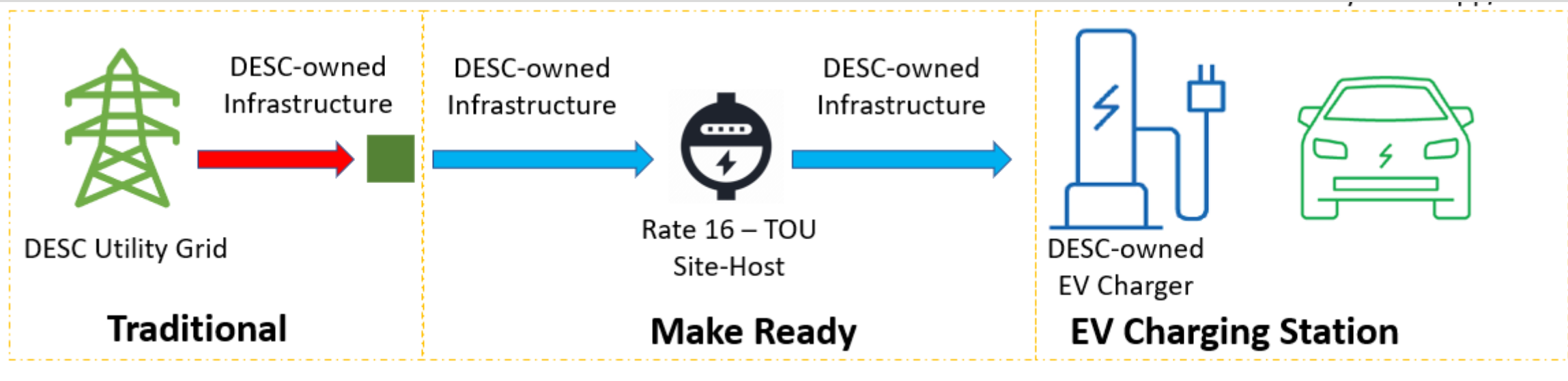
Infrastructure (EVSE)

Charging as a Service

DESC makes providing EV charging at your site hassle-free
A customer ***option to*** owning/installing/maintaining charging stations at multi-unit dwellings, workplace and public places

DESC Charging as a Service program features:
– Design . Install . Operate . Maintain .
-- Flat Monthly Facility and Metered Energy Charge





Currently in review

<u>Charging</u>

Workplace

MUD

Retail

Public

Commercial

Will be made in North Charleston in 2023

Arrival
Rock Hill, SC

NYC orders nearly 200 Mustang Mach-Es for police and first responders

NYC Refuse Truck

Ford Mustang Mach-E passes Mich. State Police test — the 1st all-electric vehicle to do so

Westport, Conn

First electric police car in W.Va. begins patrols

[Cary debuts electric Tesla Model Y patrol cars]

Fremont Police Department Expands Electric Fleet by Deploying Tesla Model Y Patrol Vehicle

Electric Fire Truck (Los Angeles)

Electric Off-Road Vehicles

17,500 lb lifting capacity

Kion (Linde) Summerville, SC

Aircraft: Beta Technologies

E-Tug boat

Ferry Boats

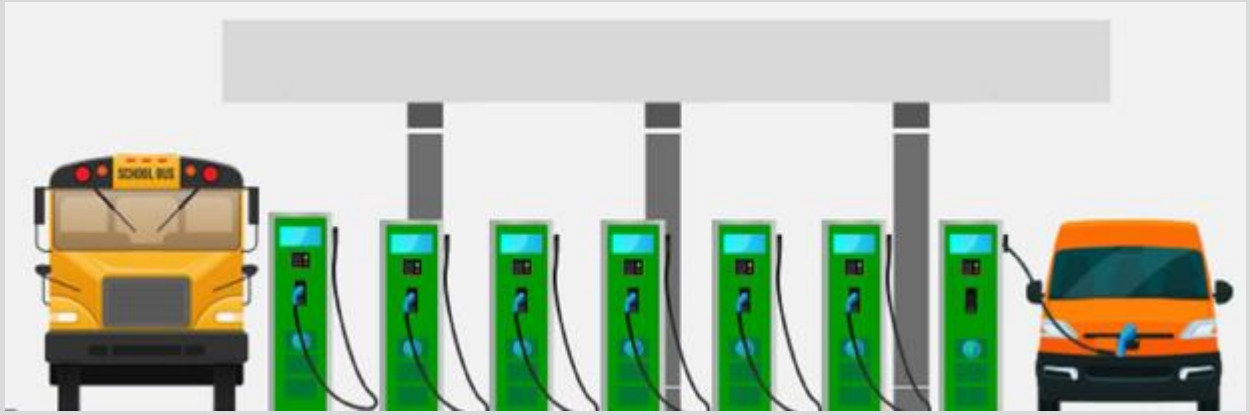
Electric Locomotive

Smart (Managed) Charging and Advisory Services

- Smart chargers encourage off-peak charging through price signals. Utilities can encourage cheaper off-peak charging by enrolling customers who receive rebates on smart chargers into time-varying rate schedules

- Medium and large fleets need an advisory service and software company to manage to manage performance, optimize rate tariff cost efficiency and minimize grid impacts. There are many companies offering these services

- Utilities are equipped to calculate the energy needs and costs associated with EVs and have an understanding of potential grid impacts and tariffs. They can play a significant role in advising fleet customers and working with advisory service companies on customer's electrification options.



Thank You

Questions

Large Customer Group Seminar
May 19, 2022

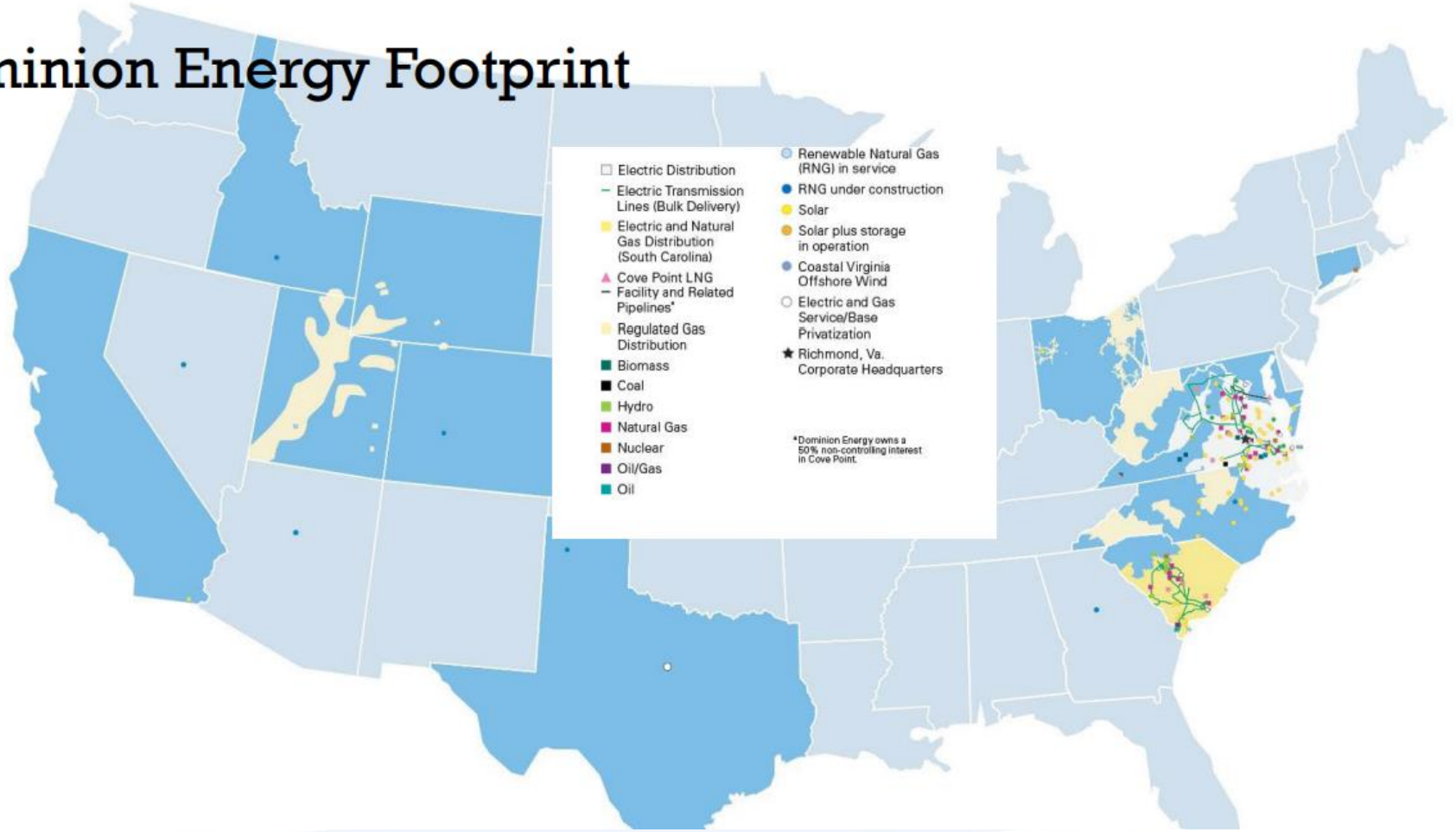
John Raftery
Director - Regulation

Dominion Energy

Agenda

1. Company Overview Information
2. Electric Generation Fuel
3. Purchased Gas Adjustment

Dominion Energy Footprint

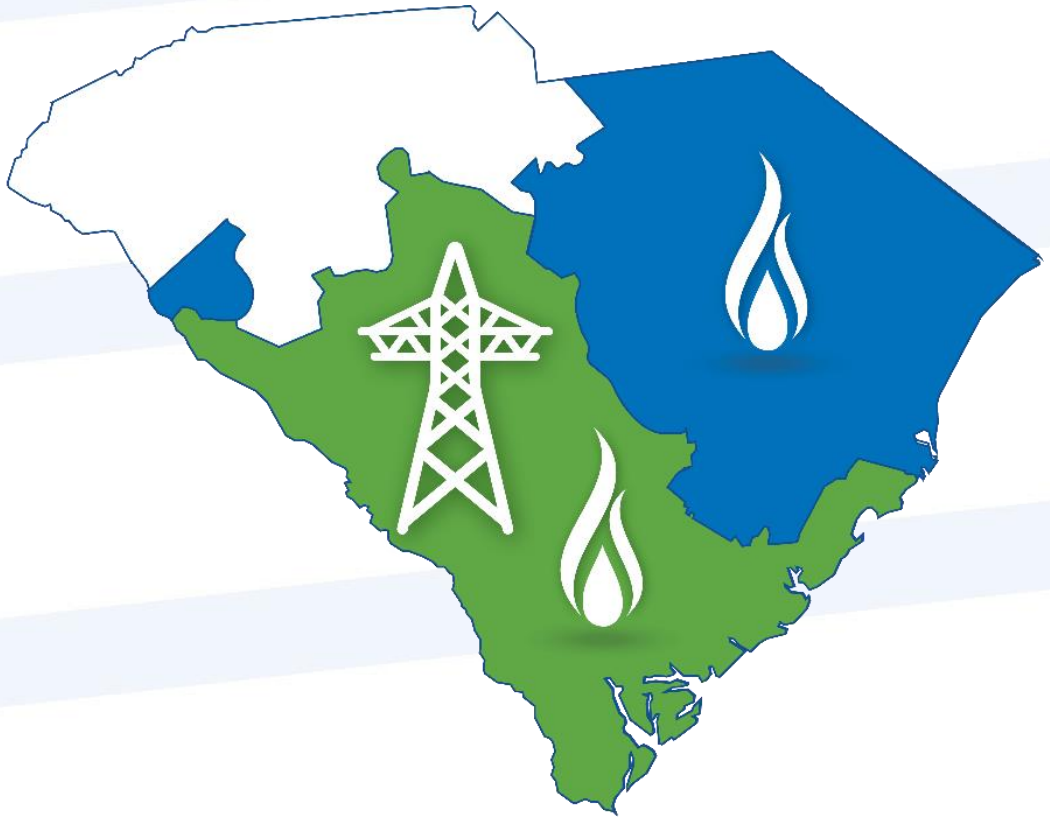


13	**States of Operation**	**~17,000**	**Employees**	**~7M**	**Utility Customers**

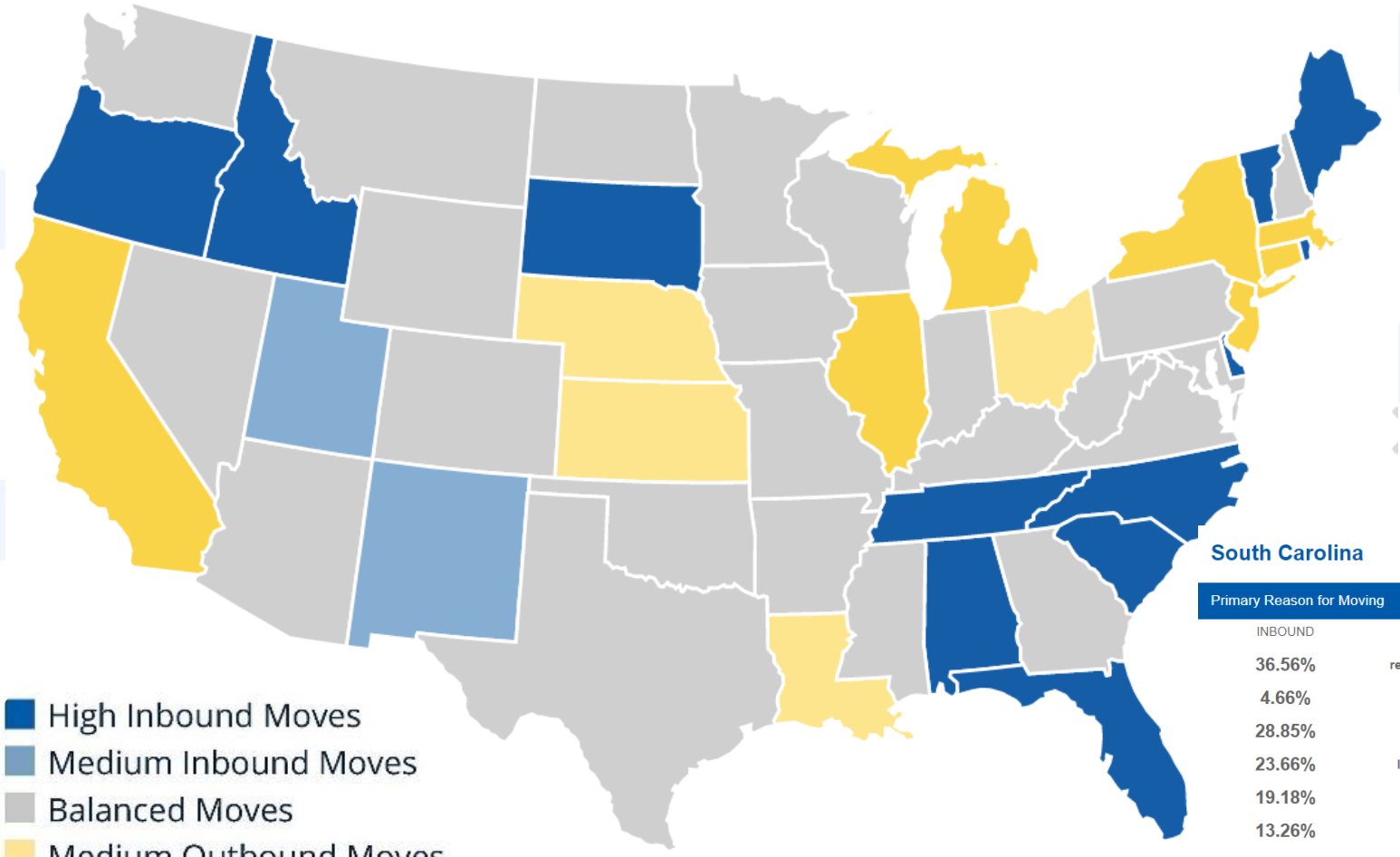
Dominion Energy

Dominion Energy South Carolina

~3,700	Employees
~415k	Gas Customers
~780k	Electric Customers



2021 United Van Lines' National Movers Study



South Carolina

Total Inbound: 63.3%
Total Outbound: 36.7%

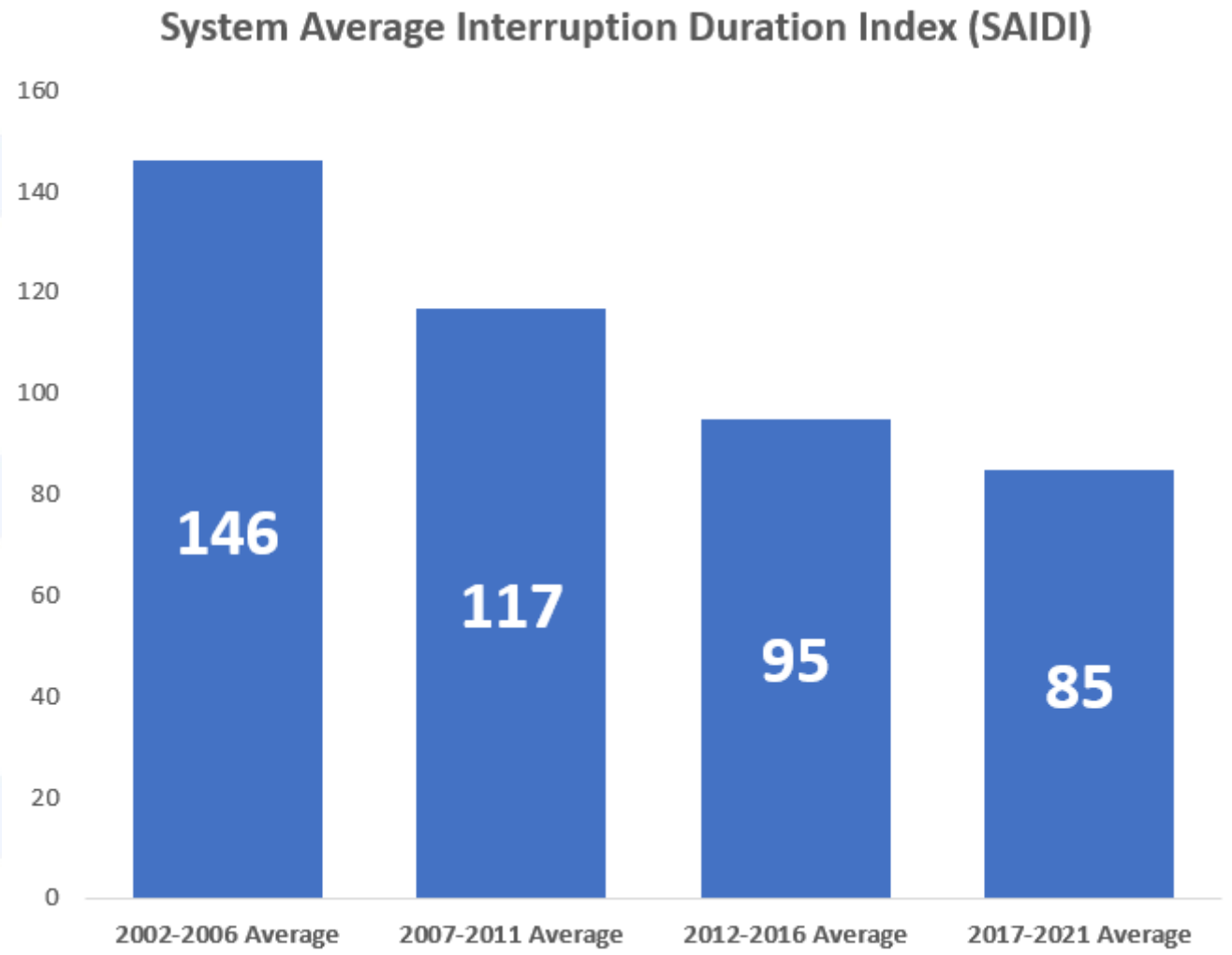
Primary Reason for Moving		
INBOUND		OUTBOUND
36.56%	retirement	11.43%
4.66%	health	8.57%
28.85%	family	43.67%
23.66%	lifestyle	10.20%
19.18%	job	35.10%
13.26%	cost	0.82%

Data courtesy of United Van Lines Movers Study © 2022
Demographic data only available for 2013 through present.

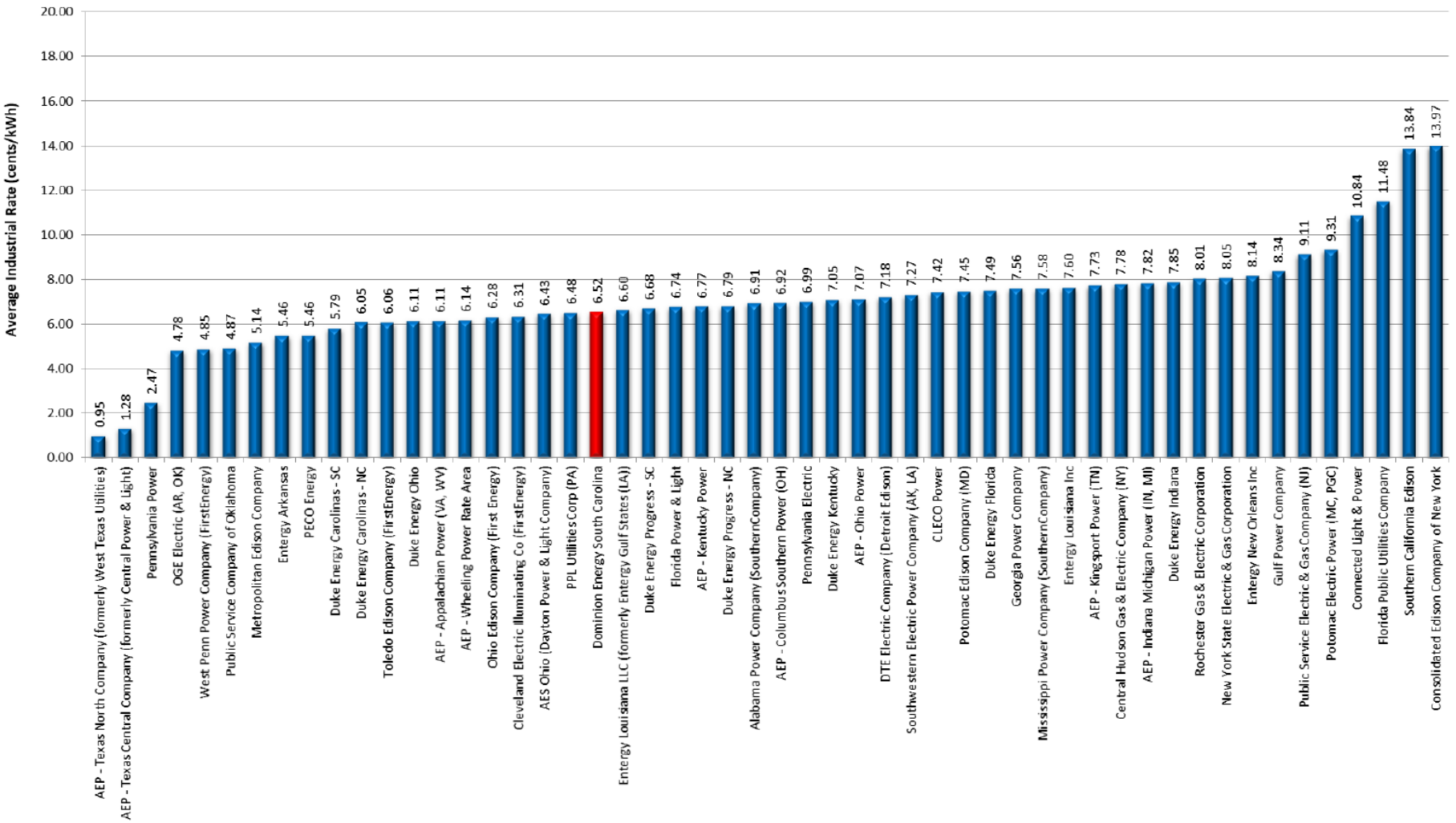
United Van Lines

Dominion Energy

DESC Outage Statistics



Edison Electric Institute – Summer 2021



Source: Edison Electric Institute | Typical Bills and Average Rates Report Summer 2021
Factors: Industrial Customer, 1000 kW, 650,000 kWh, 89% Load Factor
Data includes the top 10 utilities in the nation and member utilities in the SEE.
Bills and averages complied by Rate Regulation Department of the EEI, using rates in effect July 1, 2021 and average revenue data from the year preceding July 1, 2021 .

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Electric Generation Fuel

Fuel Hearing Mechanics

- Annual proceeding in April to review Purchase and Transportation costs of fuel to produce electricity.
- Both a Lookback for Over/Under Recovery as well as a Forecast of Future Expenses.
- Costs are Direct Pass-Throughs to customers, Without Mark-up or Profit.
- Diverse Generation Fleet helps Mitigate fuel commodity swings and Ensure reliability year-round.
- New rates effective each May.

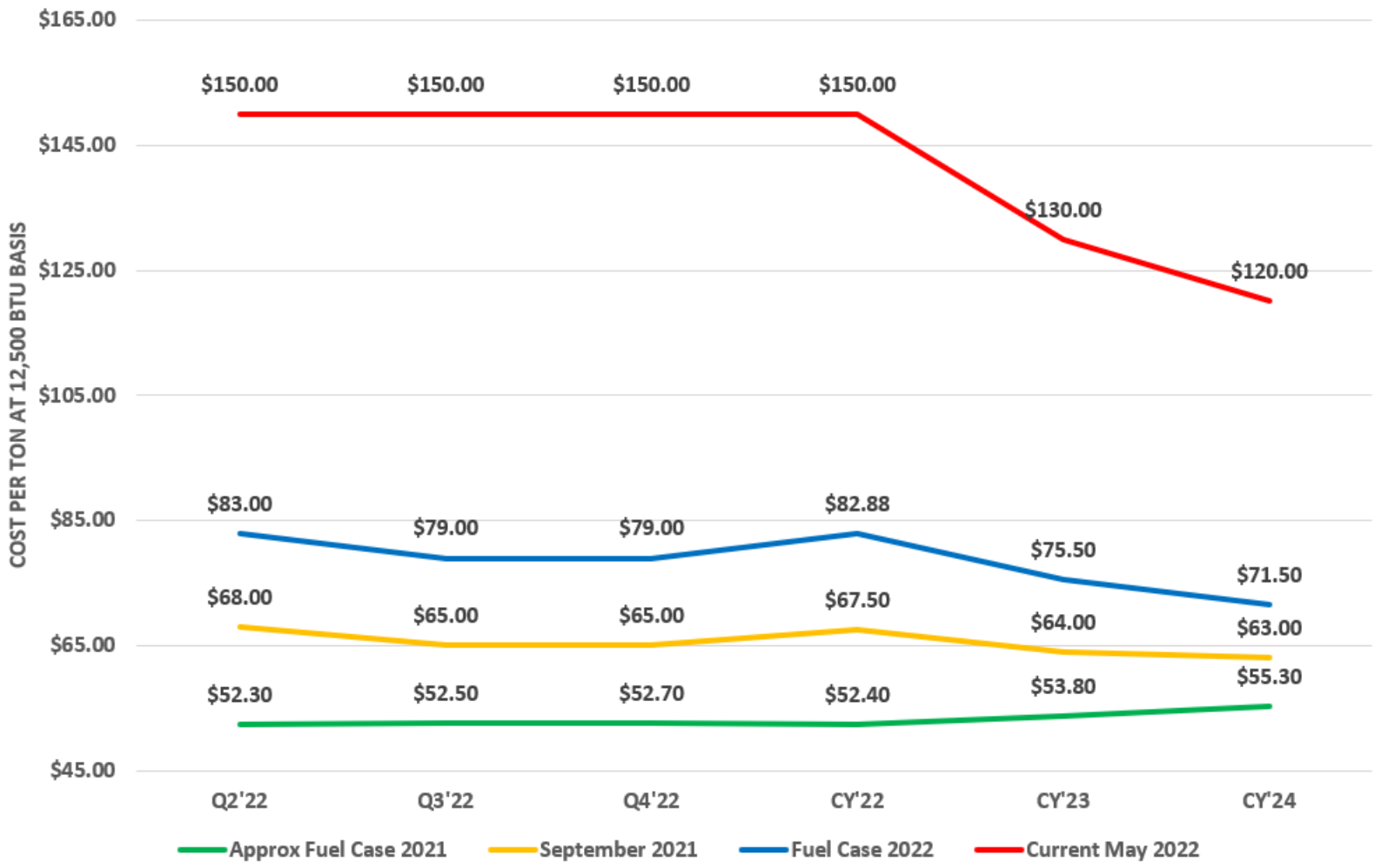
Typical Fuel Factor Drivers

- Fuel Costs including Coal, Natural Gas, Uranium and Fuel Oil.
- Plant Outages, such as Nuclear Refueling every 18 months.
- Purchases including Mandatory Solar PPAs and Off System as needed.

2022 Fuel Hearing Major Impacts

- DESC Total Base Fuel Cost for calendar year 2020 = ~$480M
- DESC Total Base Fuel Cost for calendar year 2021 = ~$720M
- April 2022 Fuel Forecasted to be ~$142M Under-Collected.
- One-Time Offsets Totaling ~$68M Accelerated outside of a General Base Rate Case:
  - $61.4M in Remaining New Nuclear Mechanics Liens
  - $4.6M in Westinghouse New Nuclear Reimbursements
  - $1.8M in Variable Integration Solar Charges

Market Coal Cost Comparison



Source: Coaldesk, LLC

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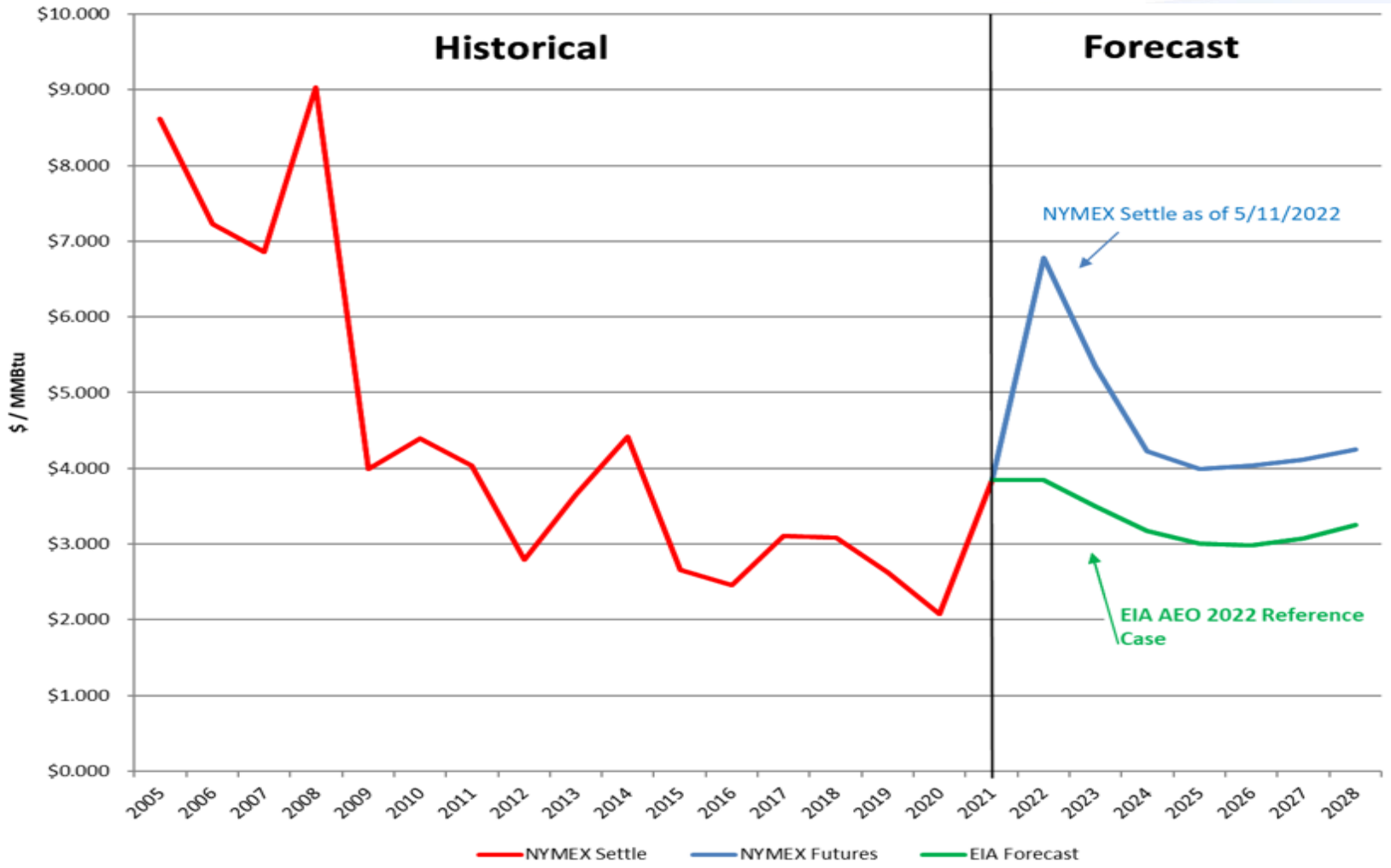
Annual Average Natural Gas Prices



Source: NYMEX & EIA

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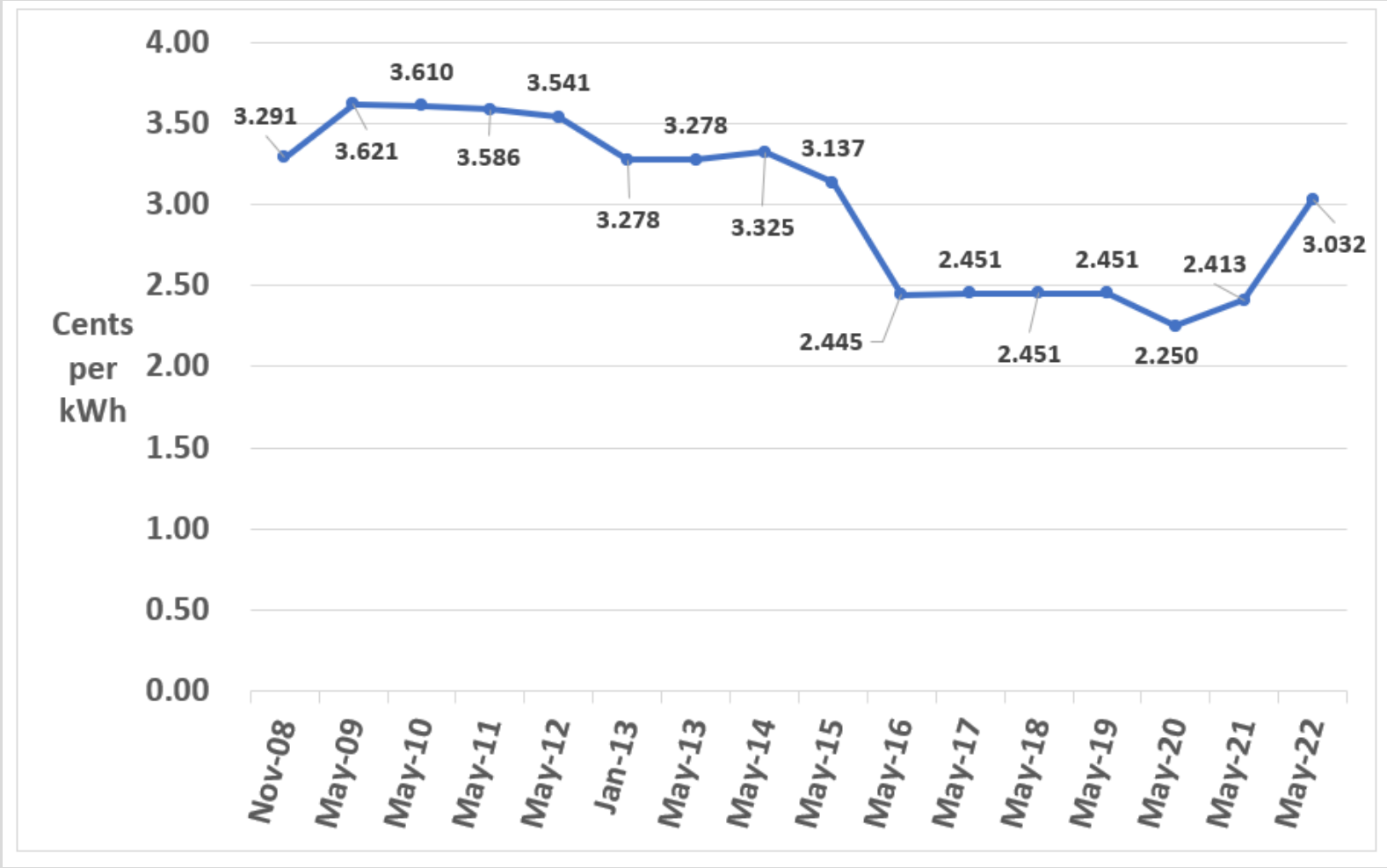
DESC Base Fuel Component History



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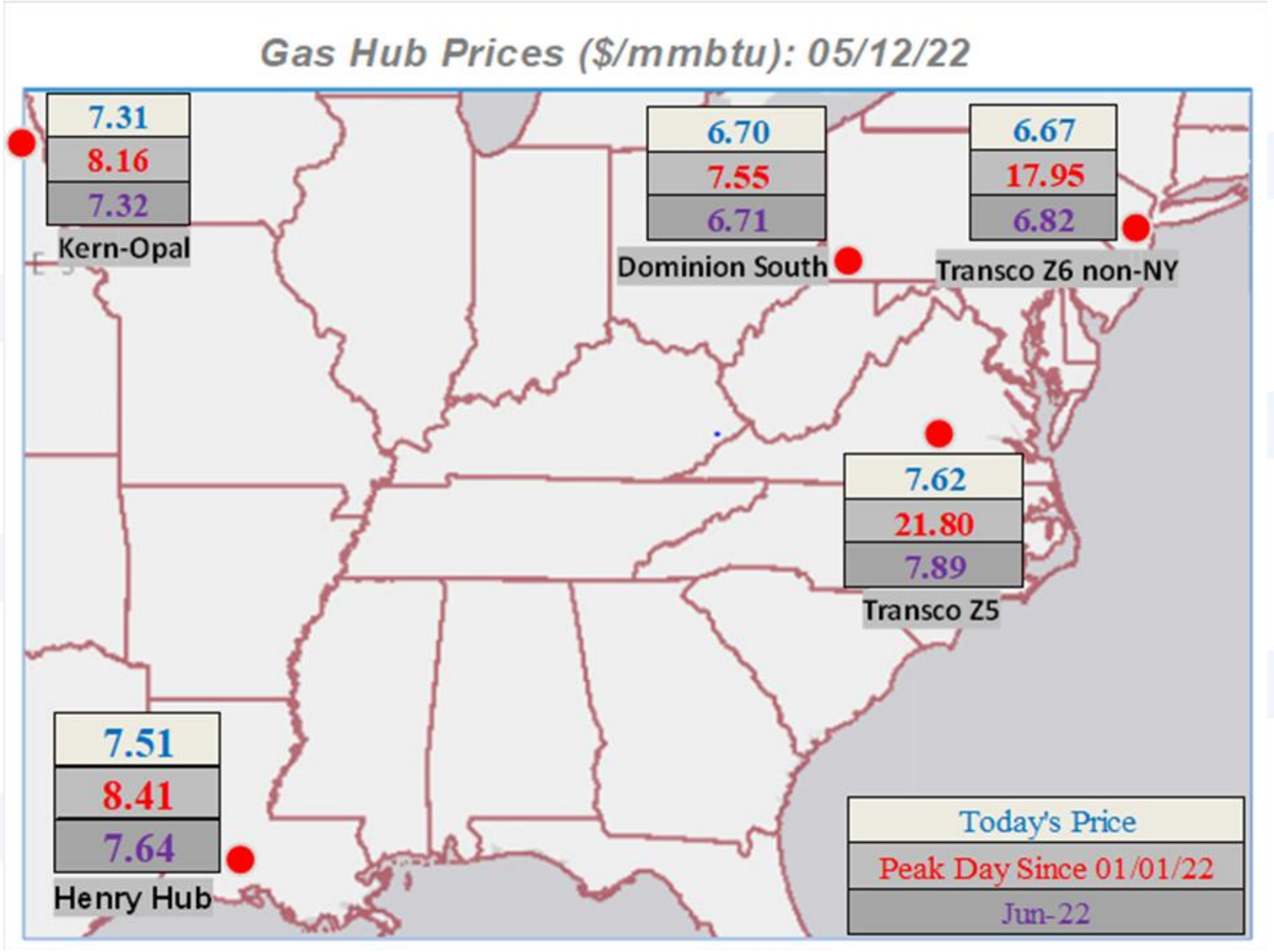
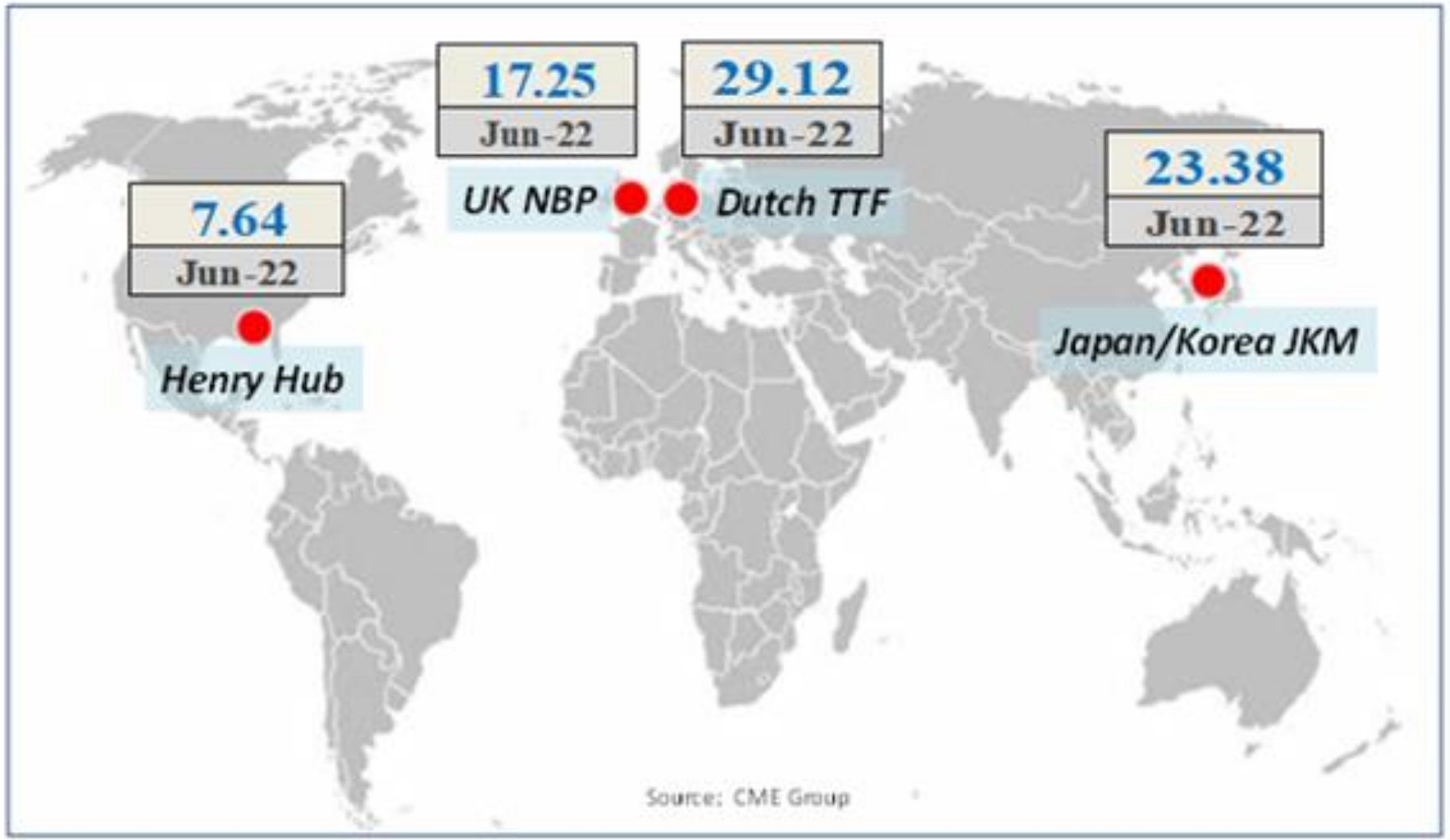
Purchased Gas Adjustment



Source: CME Group

Global Gas Hub Prompt Month Prices ($/mmbtu): 05/11/22



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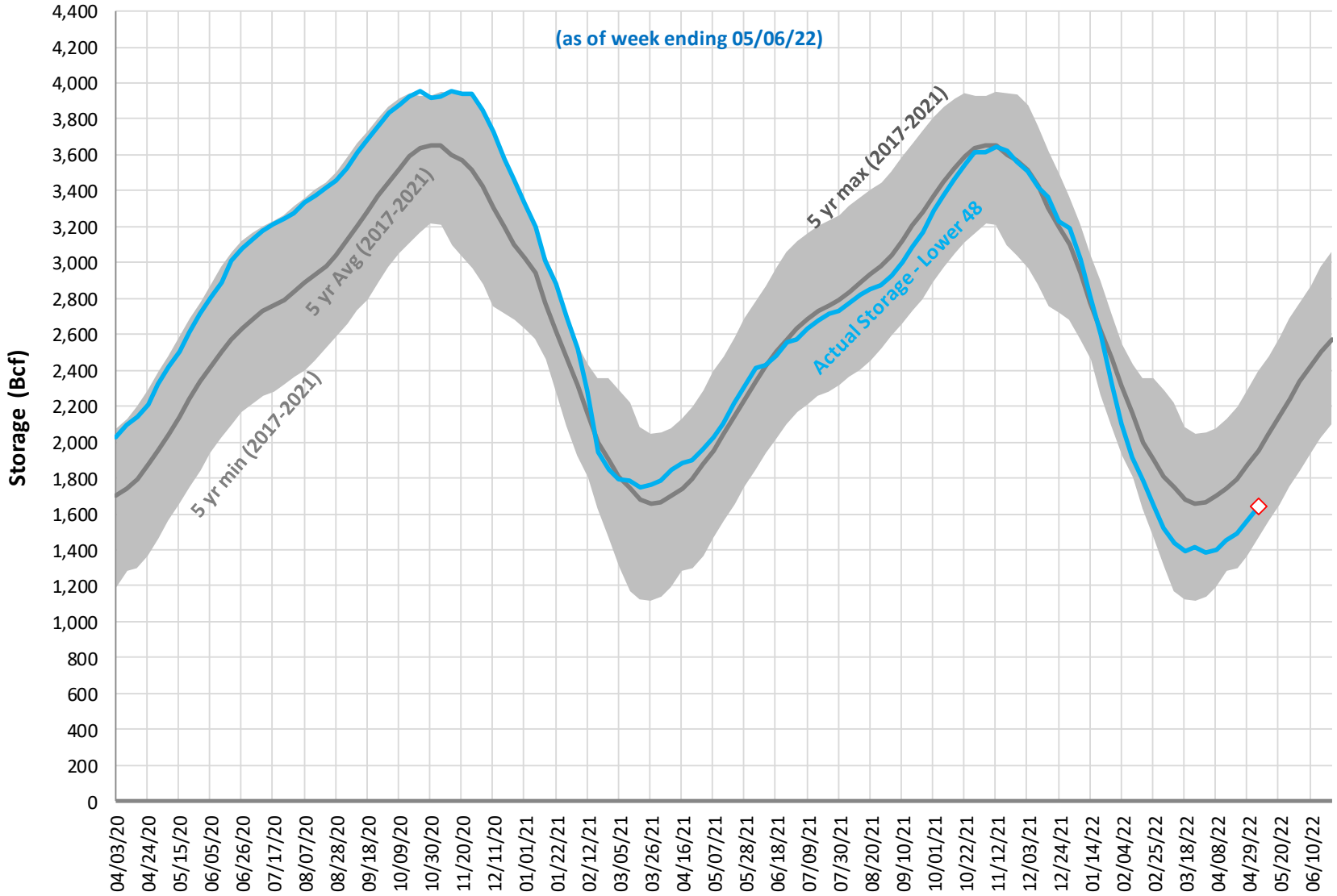
US Natural Gas Storage (lower 48)



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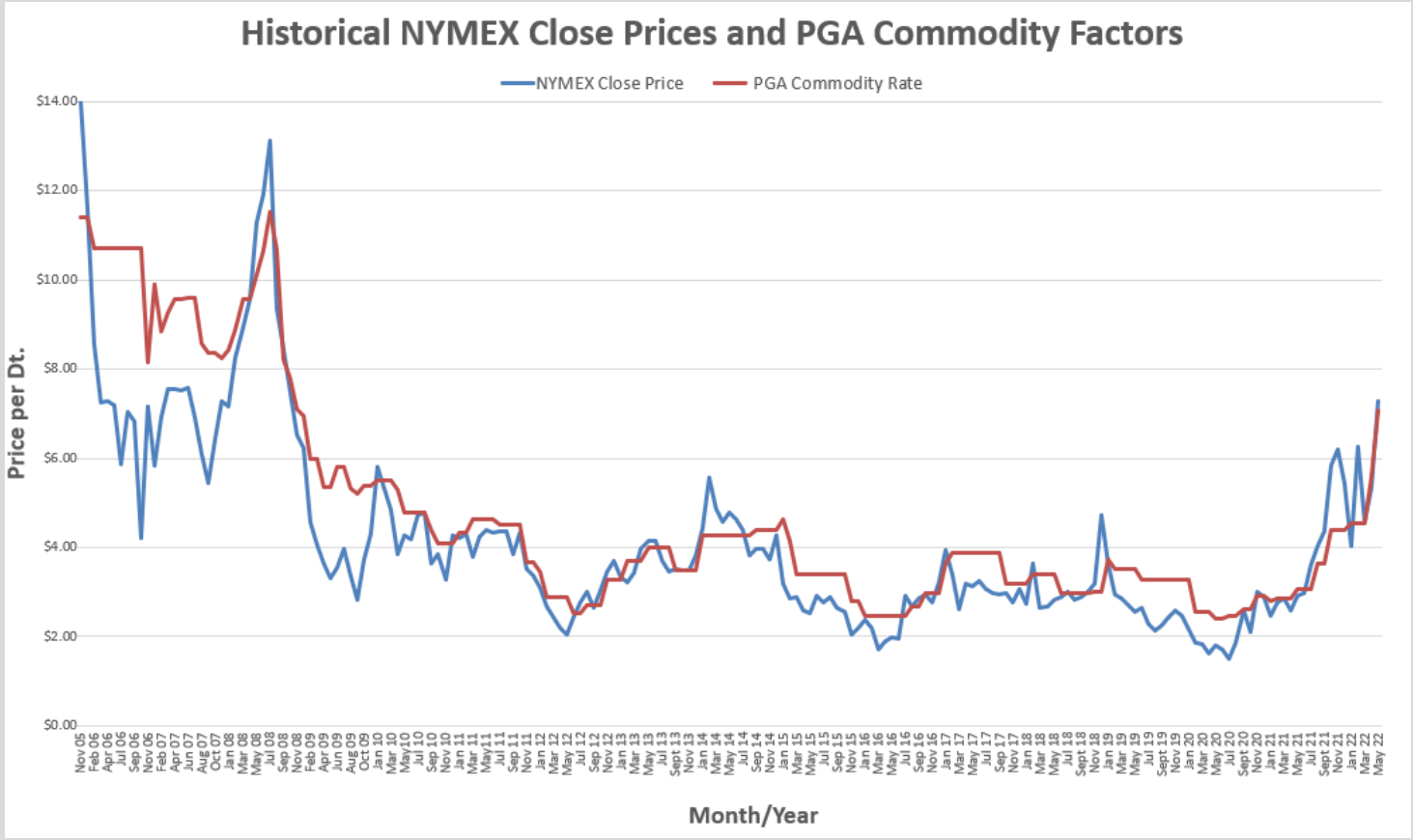
Historical NYMEX Close Prices and PGA Commodity Factors
NYMEX Close Price
PGA Commodity Rate
Price per Dt.
$14.00
$12.00
$10.00
$8.00
$6.00
$4.00
$2.00
$0.00
Month/Year

Monthly Bills based on Average Annual Usage

	November 2005	May 2022	17 Year Change	
Residential (Rates 32S, 32V)	$70.09	$70.08	-$0.01	0%
Commercial (Rates 31,33)	$573.08	$504.16	-$68.92	-12%
Industrial (Rates 34,35)	$11,021.93	$10,589.69	-$432.24	-4%
`				
	May 2021	**May 2022**	**1 Year Change**	
Residential (Rates 32S, 32V)	$56.55	$70.08	$13.53	24%
Commercial (Rates 31,33)	$378.72	$504.16	$125.44	33%
Industrial (Rates 34,35)	$7,752.30	$10,589.69	$2,837.39	37%

Dominion Energy

Thank you.

Dominion Energy

Questions