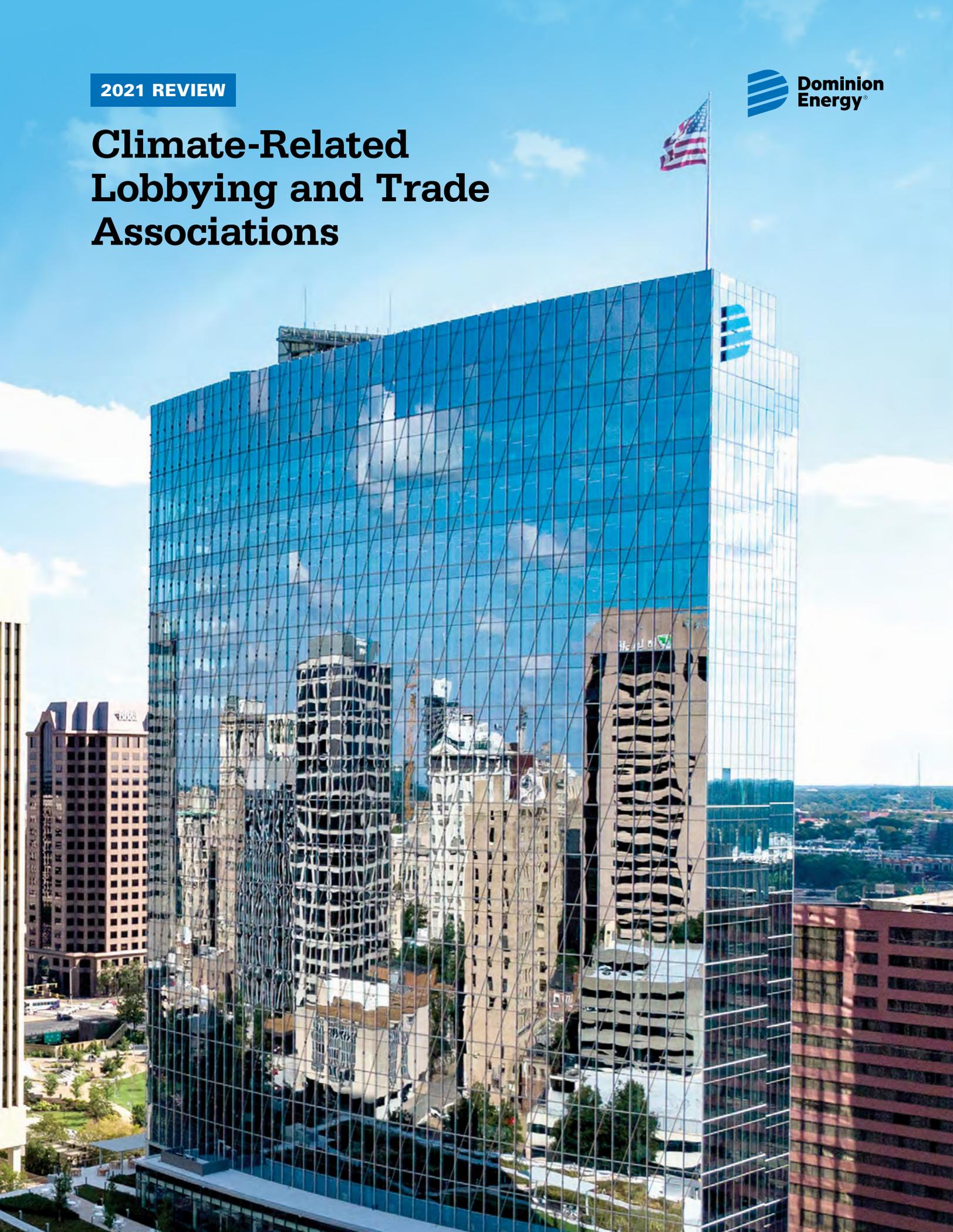


2021 REVIEW



Climate-Related Lobbying and Trade Associations



Executive Summary

In keeping with our vision to become the most sustainable energy company in the country, Dominion Energy is positioning itself to achieve Net Zero emissions by 2050. We have made this commitment because we recognize the crisis posed by climate change and the role the energy sector plays in helping to manage it.

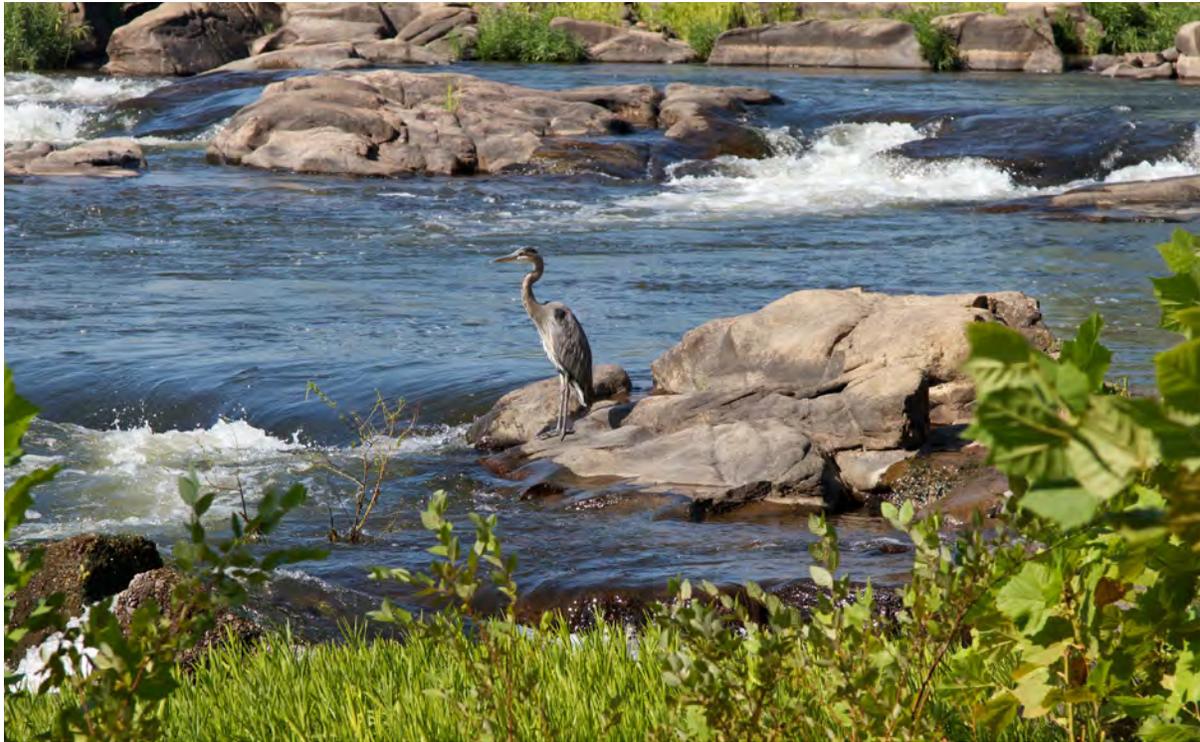
Over the past 15 years, we have transformed our company's strategic and operating profile and, in so doing, have achieved significant and purposeful emissions reductions while also maintaining reliability and affordability for Dominion Energy customers. We are proud of these accomplishments but recognize that there is still much more work to be done. As we look toward our clean-energy goals and the objectives of the Paris Agreement, it is clear that the energy sector will require supportive legislative and regulatory policies, advancements in technology and broader investments across the entire economy.

In order to support the clean-energy transition while staying true to our public service and fiduciary commitments, Dominion Energy engages in direct lobbying activities and

participates in trade associations that in turn influence public policy. This report details the guiding principles of Dominion Energy's approach to policy engagement, our climate-related lobbying activities and associated governance and oversight practices. It also examines the extent of climate policy alignment between Dominion Energy and trade associations of which the company was a member in 2021, were determined to be involved in climate-related advocacy and where Dominion Energy's financial participation was most substantial.

We conclude that each of these trade associations exhibits substantial or partial alignment with Dominion Energy with respect to climate policy, including and especially the Paris Agreement and net zero emissions. But we acknowledge that not all are in lockstep. Even so, the company maintains that continuing involvement provides the best opportunity to foster more complete alignment with our own climate-policy principles. Dominion Energy commits to monitoring the positions and actions of these and other trade associations to assess whether any misalignment warrants ending our participation.





Our Climate Commitment

Dominion Energy's vision is to become the most sustainable energy company in the country. As part of that vision, we are committed to achieving Net Zero emissions – both carbon dioxide and methane – for all our electric and natural gas operations by 2050. This year we expanded our Net Zero commitment to include Scope 2 emissions and material Scope 3 emissions: electricity purchased to power the grid, fuel for our power stations and gas distribution systems and consumption by natural gas customers. Our intent is to decarbonize our operations and value chain as quickly as possible while maintaining reliability and affordability for our customers.

We have made this commitment because we recognize the crisis posed by climate change and the role the energy sector plays in helping to manage it. We understand climate change harms the environment, public health, agriculture and more. Therefore, we support the objectives of the Paris Agreement and are committed to transparent disclosures consistent with the Task Force on Climate-related Financial Disclosures (TCFD).

However, it is not enough to profess dedication to clean energy, net zero, the Paris Agreement

and TCFD. At Dominion Energy, we believe that Actions Speak Louder. Over the past 15 years, we have transformed our company's strategic and operating profile and, in so doing, have achieved significant and purposeful emissions reductions. Our Climate Report details the steps we are taking toward our climate-related goals and progress to date. The report conforms to the TCFD framework and is consistent with 1.5-degree scenario modeling. We plan to publish our next Climate Report, including an updated scenario analysis, in late 2022.

From 2005 through 2021, we reduced Scope 1 carbon emissions from electric generation by 46%. From 2010 through 2021, we reduced Scope 1 methane emissions from our natural gas business by 38%. On both fronts, the company is an industry leader and continuing to take steps to achieve its Net Zero commitment. From 2022 through 2035, we anticipate realizing up to \$73 billion in decarbonization-focused investment opportunities.

Our actions also speak louder with respect to the subjects of this report: our climate-related lobbying activities and our membership in relevant industry associations.

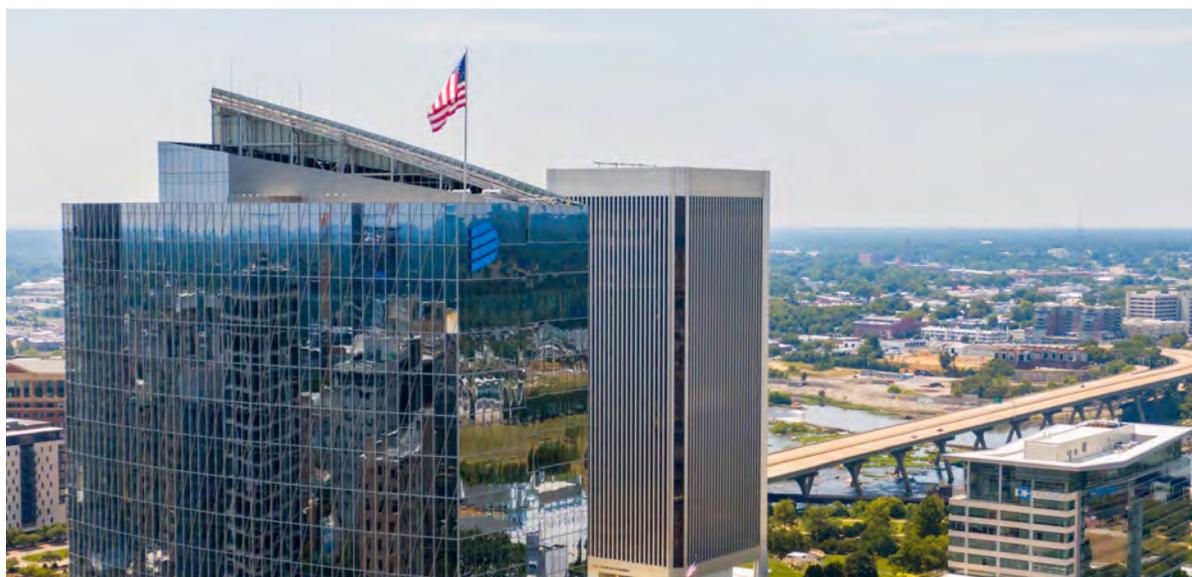
Governance and Oversight

Dominion Energy's Board of Directors is responsible for overseeing the company's overall strategy, operations and policy, including the Environmental, Social and Governance (ESG) matters that serve as a cornerstone of our business strategy. While the full Board retains oversight of climate-related matters, it formed a Sustainability and Corporate Responsibility (SCR) Committee to help discharge certain ESG oversight responsibilities more effectively. The SCR Committee oversees the company's performance as a sustainable organization and responsible corporate citizen, including its strategies, activities and policies regarding environmental sustainability, including climate-related matters.

Effective management of the company's strategy and operations starts with the CEO and the senior leadership team, which consists of six senior officers who report to the CEO. Together, they develop the company's sustainability strategy and initiatives. To assist the CEO and senior leadership team with climate oversight, the company created a Climate Council. The Climate Council, which is composed of the CEO, the CEO's leadership team and operating unit presidents, develops and oversees sustainability strategy and initiatives and reviews the company's sustainability commitments and performance. A Climate Working Group, composed of senior leadership and subject-matter experts, also manages key initiatives at the direction of the Climate Council.

Both the Board of Directors and management are involved in oversight of Dominion Energy's public policy advocacy. The company's advocacy is conducted by its own Government Affairs team and outside lobbyists. Our Lobbying and Political Contributions Policy provides that no employee may register or retain others to lobby on behalf of Dominion Energy without express authorization to undertake lobbying activities by the Senior Vice President of Corporate Affairs and Communications or their designee. That Policy also sets guidelines that govern the decision-making of Corporate Affairs officers in planning lobbying activities, as well as expenditures and engagements. It also establishes the strategies and goals of such activities, which include the promotion of sound and sustainable policies, legislation and regulation. That Policy requires our Corporate Affairs officers to provide regular updates on lobbying activities, expenditures and engagements to the CEO or operating unit presidents.

On an annual basis, Dominion Energy's Senior Vice President of Corporate Affairs and Communications reports to the Board's Audit Committee on the company's political and lobbying activities, expenditures and governing policies, including payments to trade associations and other tax-exempt organizations that may be used for political purposes. The Audit Committee is composed entirely of independent directors.





Climate-Related Lobbying Activities

Dominion Energy engages in direct lobbying activities in accordance with our core values—chiefly Safety, Ethics, Excellence and Embrace Change. In practice, this means the company’s advocacy is squarely focused on providing our customers with safe, reliable, affordable and sustainable energy.

The company’s lobbying activities support our overarching vision to become the most sustainable energy company in the nation. Our Net Zero commitment, which now encompasses Scope 2 and material categories of Scope 3 emissions, serves as our guidepost in that endeavor. Through advocacy on matters of public policy, Dominion Energy seeks to reinforce our bedrock public service commitments while prioritizing emissions reductions, consistent with the Paris Agreement.

In late 2020, we joined a coalition of companies that signed a letter to the incoming Biden Administration explicitly calling for rejoining the Paris Agreement and for taking bold action on climate policy. Several organizations of which Dominion Energy is a member, including the Center for Climate and Energy Solutions and

the CEO Climate Dialogue, were formed for the express purpose of advocating for federal climate policy solutions such as an economy-wide policy to reduce greenhouse gas emissions.

We also seek to capitalize on constructive federal energy policy developments such as those found in the Infrastructure Investment and Jobs Act (IIJA) and the Inflation Reduction Act. These enactments have prompted a renewed assessment of how federal funding might support the investments we are making to achieve our Net Zero commitment. For example, Dominion Energy is exploring the potential for coalitions to seek IIJA funding for hydrogen hubs. We are also developing partnerships with the state and local governments that are the recipients of most of the electric vehicle infrastructure funding provided.

At the state level, Dominion Energy supports the continued decarbonization of its electric generating portfolio. The company was a key stakeholder in developing the Virginia Clean Economy Act in 2020, for example. This transformational legislation provides for significant deployment of solar, wind and energy storage resources and establishes a mandatory

renewable portfolio standard. These policies will result in ongoing emissions reductions. Since the law's passage, the company has advocated against repealing or weakening its cornerstone provisions.

In North Carolina, Dominion Energy participated in two stakeholder processes to inform implementation of the Clean Energy Plan, which establishes a goal to reduce electric power sector greenhouse gas emissions by 70% from 2005 levels by 2030 and to attain carbon neutrality by 2050. Based on the policy recommendations of the Clean Energy Plan, the North Carolina General Assembly subsequently passed the landmark Energy Solutions for North Carolina legislation.

We recognize the role zero-carbon nuclear energy will play in meeting the objectives of our Net Zero commitment and the Paris Agreement and therefore support the safe and continued operation of existing nuclear units. In 2017, we advocated for legislation, since enacted, that enables the investments needed to safely extend the operating life of our nuclear units in Virginia. That positive policy outcome was a direct precursor to our applications to renew the operating licenses at Surry and North Anna Power Stations.

More recently, we have supported legislation in Virginia that calls for the establishment of a stakeholder group to identify strategies for promoting development of advanced small modular reactors. Dominion Energy also supported legislation in West Virginia to overturn the state's ban on nuclear power facilities. In

In North Carolina, Dominion Energy participated in two stakeholder processes to inform implementation of the Clean Energy Plan, which establishes a goal to reduce electric power sector greenhouse gas emissions by 70% from 2005 levels by 2030 and to attain carbon neutrality by 2050.

Connecticut, the company was encouraged to see legislation approved to codify the state's goal to achieve zero-carbon electricity by 2040. We are mindful of the crucial role Millstone Power Station can play in furtherance of that goal.

Dominion Energy also supports infrastructure policies to facilitate the clean-energy transition and emissions reductions in the company's service areas. In Virginia, the Grid Transformation and Security Act of 2018 has enabled the company to embark on a decade-long modernization initiative that supports our own climate-related objectives and two principles enshrined in the Paris Agreement: building resilience and reducing vulnerability to the impacts of climate change.





Our policy advocacy must reflect not only the company's sustainability commitments but also its public-service obligations. For the sake of service reliability and security, we foresee a continued role for low-emissions natural gas until technological advances allow other resources to meet our customers' around-the-clock energy needs. We engage with policymakers accordingly, supporting policies that enable innovative carbon-reduction solutions across our electric and gas operations.

Across our natural gas business, we are working to reduce not only Scope 1 emissions and Scope 2, but Scope 3 emissions as well. We are pursuing a variety of approaches: Soliciting emissions disclosures from suppliers, promoting the adoption of net zero policies and building coalitions with industry peers; offering efficiency programs, such as weatherization and industrial audits; offering a carbon calculator so that customers can better understand how to reduce their emissions; and offering carbon offset and renewable natural gas programming throughout our natural gas footprint.

Dominion Energy is a leader in efforts to reduce methane emissions. The company has been a founding member or leading participant in the EPA's Natural Gas STAR (NgSTAR) Program, the EPA's Methane Challenge Program, the Natural Gas Sustainability Initiative (NGSI), and the ONE Future Coalition.

Dominion Energy is proud to be funding research into green hydrogen as an anchor sponsor of the Low Carbon Resources Initiative. We also support development of carbon-beneficial renewable natural gas facilities that improve the emissions profile of our own operations as well as those of the agricultural sector, consistent with the Paris Agreement's focus on economy-wide emissions reductions.

Dominion Energy is generally wary of policy-driven constraints on the company's strategic flexibility. For example, we support transportation electrification where it makes sense for our customers but remain cautious of mandatory policies. A mandatory approach may result in producing greater emissions than using natural gas, to the extent the overall electric generating mix is comparatively more carbon-intensive. With this in mind, Dominion Energy is broadly supportive of efforts to electrify and decarbonize the transportation sector as electric generation becomes progressively less emissions-intensive. The company has advocated for legislative expansions of our electric school bus pilot program in Virginia, and participated in multiple policy-oriented stakeholder groups and regulatory proceedings in the Commonwealth to advance adoption of electric vehicles and deployment of charging infrastructure.

Participation in Trade Associations

In addition to climate lobbying activities, Dominion Energy pursues constructive climate policy through participation in trade associations. Guided by our Lobbying and Political Contributions Policy, our participation provides a forum for input on many topics important to the company's values, strategy and operations. Company procedure directs that the lobbying portion of such dues and memberships be borne by shareholders and not customers. The trade associations in which we participate largely represent interests in the electric power and natural gas industries, though we are also members of groups representing larger segments of businesses, such as chambers of commerce, because they share our goals of promoting the economic health of the communities we serve.

Senior management reviews and approves our participation in trade associations both at the outset and periodically throughout our membership. We endeavor to align our trade association participation as much as possible with our core values and commitment to pursuing environmental sustainability while serving customers reliably and affordably. These principles guide our collaboration with trade associations, and we regularly assess the positions taken by all trade associations in which we participate for their alignment with our principles. However, our participation does not necessarily reflect alignment with every position of a trade association.

When our viewpoints differ on certain topics, Dominion Energy's ongoing participation in the association allows us to advocate for our position to the association and its members, an exchange that can benefit all who participate. As Dominion Energy works toward its climate goals, collaboration and information sharing are critical to developing innovative approaches and technological improvements, and to identifying opportunities across multiple industries or business sectors. Collaborating only with those who share our exact position on every topic would limit opportunities for success in achieving our climate goals.

When we find misalignment between our climate policy and the positions of a trade association of which we are a member, we engage with the association and its members to explore whether alignment can be achieved. To this end, we may pursue options to better align trade association positions with the company's climate policy, such as building coalitions with like-minded members within the organization. Dominion Energy believes that participation provides the best opportunity to shape positions that better align with the company's climate policy. Nonetheless, there have been circumstances when misalignment with our principles has been material and persistent enough to warrant ending participation.



2021 Trade Association Memberships

Dominion Energy and its employees participate in dozens of trade associations at the national level and across the states in which we do business. The nine appearing in this report represent trade associations were determined to be involved in climate-related advocacy and where Dominion Energy’s financial participation was most substantial.

To identify these associations, we reviewed each trade organization of which Dominion Energy was a member in 2021. We evaluated the extent of our participation through payments (including memberships, dues and sponsorships) and company involvement, such as board service. We then assessed each trade association to determine its climate-related positions and actions. If an association, such as a local chamber of commerce, was found not to be active in this space, it was excluded from this report.

For the associations that were relevant for this report, each was assessed to determine its climate policy alignment with Dominion Energy:

- Alignment with Dominion Energy indicates an association is supportive of the Paris

Agreement, net zero or strategies for achieving the goals of the Paris Agreement and net zero (e.g., electric grid and/or natural gas infrastructure modernization);

- Partial alignment with Dominion Energy indicates an association had some alignment with Dominion Energy’s climate policy and goals, but also had positions or took actions not consistent with our own; and
- Misalignment with Dominion Energy indicates an association has made public statements in opposition to the Paris Agreement or net zero, and/or took actions undermining the company’s pursuit of those goals.

In addition, each trade association assessment includes a section describing Dominion Energy’s anticipated future involvement and the company’s efforts to address any misalignment. Dominion Energy will continue to monitor the positions and actions of its trade associations to assess whether misalignment with our climate policy warrants ending participation in the association.

Summary Review of 2021 Trade Association Memberships

ORGANIZATION	ALIGNMENT
American Gas Association ▶	● Partial Alignment
American Clean Power Association ▶	● Alignment
Edison Electric Institute ▶	● Alignment
National Association of Manufacturers ▶	● Partial Alignment
Nuclear Energy Institute ▶	● Alignment
Power For Tomorrow ▶	● Alignment
U.S. Chamber of Commerce ▶	● Partial Alignment
Virginia Chamber of Commerce ▶	● Alignment
Virginians for Offshore Wind ▶	● Alignment

American Gas Association

American Gas Association (AGA) represents more than 200 energy companies that deliver natural gas throughout the United States. AGA’s mission is to provide clear value to its membership and serve as the indispensable, leading voice and facilitator on members’ behalf in promoting the safe, reliable and efficient delivery of natural gas to homes and businesses across the nation.

2021 COMPANY INVOLVEMENT

Dominion Energy was a member of AGA and served on its board of directors.



General Climate Statements

In 2020, AGA shared its Climate Change Position Statement in which the association and its member utilities collectively committed to further reducing methane gas emissions. In addition, the Climate Change Position Statement included several strategies for achieving a significantly lower-carbon energy economy as well as principles for effective national policies aimed at reducing greenhouse gas emissions and addressing climate change.



Paris Agreement

AGA has not stated a position on the Paris Agreement.



Net Zero

AGA has not stated a position on net zero.

Partial Alignment

Based on the evaluation criteria, we have determined there are some alignments and misalignments with AGA.

Assessment of Alignment

Many of the strategies outlined in AGA’s Climate Change Position Statement, such as expanding energy efficiency programs, modernizing infrastructure and deploying smart/advanced technologies are consistent with Dominion Energy’s strategies for achieving our Net Zero commitment.

Dominion Energy agrees with AGA that natural gas will continue to play a necessary role as we transition to net zero.

However, the actions called for by AGA fall short of the Net Zero commitment made by Dominion Energy. For example, AGA has not publicly advocated for federal regulation of methane emissions from new and existing sources or for a federal program placing an economy-wide price on carbon.

Future Company Involvement

For 2022, Dominion Energy will remain a member of AGA and continue to serve on its board of directors. Membership in AGA has provided Dominion Energy and its employees with important technical resources and trainings on natural gas safety, operations and security, to name a few. However, we will continue to track the association’s climate-related positions and engage members in areas where there are misalignments.

American Clean Power Association

American Clean Power Association (ACP) seeks to be the voice of companies across the clean-power sector that are powering America’s future and providing solutions for the climate crisis while creating jobs, spurring innovation, and driving investment in the U.S. economy. ACP’s goal is to make clean energy the dominant source of electricity in the United States. ACP works to ensure that America reaches its full clean-energy potential by uniting the industry to advance shared goals.

2021 COMPANY INVOLVEMENT

Dominion Energy was a member of ACP and served on its board of directors as well as its executive committee.



General Climate Statements

ACP supports policies that will remove barriers and accelerate growth in America’s renewable industry. ACP’s policy priorities include expanding demand for renewable technologies, establishing long-term market certainty, investing in grid modernization and security, and developing a renewable energy workforce. The organization has voiced support for clean-energy standards and federal incentives to continue the rapid deployment of renewable energy projects.



Paris Agreement

ACP applauded the Biden Administration for re-asserting America’s place in the Paris Agreement and stated that climate change is a global threat that requires international collaboration.



Net Zero

ACP has not stated a position on net zero.

Alignment

Based on the evaluation criteria, we have determined ACP to be aligned with our climate positions.

Assessment of Alignment

ACP is a leading coalition working to unite companies across the clean-power sector, and its policy priorities closely align with Dominion Energy’s strategy to achieve Net Zero emissions. In addition to its strategies to accelerate growth in renewables, ACP advocates for the importance of a robust clean-energy workforce and ensuring diversity and inclusivity in this growing sector. By accelerating the growth of clean power, ACP seeks to meet the demand for clean power and make tangible progress towards reducing pollution, all while boosting the economy.

Though ACP does not voice explicit support for net zero by a certain timeframe, its vision and strategies directly support the deployment of renewables necessary to achieve net zero.

Future Company Involvement

For 2022, Dominion Energy will remain a member of ACP and continue to serve on its board of directors as well as its executive committee. As Dominion Energy transforms our fleet with new renewable resources, it is essential that we align ourselves with partners and coalitions advocating for policies facilitative of the clean-energy transition. ACP represents one of those valuable partners, and our position in the organization magnifies our voice with other leaders in the clean-energy transition. We will continue to leverage our position in the organization to advocate for policies supporting an equitable, timely and just clean-energy transition.

Edison Electric Institute

Edison Electric Institute (EEI) represents all U.S. investor-owned electric companies. These members provide service to more than 235 million Americans and operate in all 50 states and Washington, D.C. Founded in 1933, EEI provides policy leadership and strategic business intelligence, as well as conferences and forums. EEI's mission is to be the best trade organization – providing leadership and delivering services that exceed the expectations of its members.

2021 COMPANY INVOLVEMENT

Dominion Energy was a member of EEI and served on its board of directors.



General Climate Statements

EEI and its members are united in a commitment to lead a clean-energy transformation that brings the benefits of sustainable, affordable and reliable energy to all Americans. EEI advocates for the passage of a robust clean-energy tax package, investment in R&D for commercialization of new technologies and leveraging power-sector emission reductions to reduce emissions more broadly. EEI supports the EPA's regulation of methane emissions throughout the natural gas supply chain for new and existing sources, as well as the creation of new rules for the transportation sector to drive electrification.



Paris Agreement

EEI voiced support for President Biden's decision to rejoin the Paris Agreement.



Net Zero

EEI has stated that it is optimistic about the power industry's path to reaching net zero carbon emissions and that the next step on the road to net zero is the development of a bipartisan clean-energy standard that will create a long-term vision for the industry.

Alignment

Based on the evaluation criteria, we have determined EEI to be aligned with our climate positions.

Assessment of Alignment

As an investor-owned utility leading the clean-energy transition, Dominion Energy is closely aligned with EEI in our strategy to achieve Net Zero emissions and in our sustainability goals. Acting as the collective voice for utilities, EEI's policy priorities echo many of our commitments. In particular, EEI's commitment to ensure a clean-energy transition that is timely, while not sacrificing reliability and affordability, aligns with our vision and strategy to become the most sustainable energy company in America.

Future Company Involvement

For 2022, Dominion Energy will remain a member of EEI and continue to serve on its board of directors. The company will also begin serving on its executive committee. As a leader in the industry and in the clean-energy transition, our involvement in EEI provides a venue for collective action with industry peers and amplifies our voice on important matters to various regulatory and legislative bodies. We are committed to remaining an active member of the organization and to leveraging our position to engage fellow members on areas of alignment and any misalignments, should they arise.

National Association of Manufacturers

National Association of Manufacturers (NAM) represents more than 14,000 member companies and the more than 12.8 million men and women who make up the U.S. manufacturing community. NAM's work is centered around four values that make the industry strong and America exceptional: free enterprise, competitiveness, individual liberty and equal opportunity.

2021 COMPANY INVOLVEMENT

Dominion Energy was a member of NAM and served on its board of directors.



General Climate Statements

In "The Promises Ahead" publication, NAM voices support for "bold climate action." At a high level, NAM supports a binding global treaty and a unified federal policy to manage GHG emissions. NAM also encourages investment in energy and water efficiency, grid modernization, the commercialization and deployment of carbon capture, utilization and storage and continued investment in research and development.



Paris Agreement

NAM believes that the Paris Agreement is a step in the right direction, though far from perfect. NAM recommends commencing negotiations to improve on the Paris Agreement and achieve a binding global climate treaty.



Net Zero

NAM has not stated a position on net zero.

Partial Alignment

Based on the evaluation criteria, we have determined there are some alignments and misalignments with NAM.

Assessment of Alignment

NAM maintains support for policies that reinforce many of the same commitments Dominion Energy has made as a company. For instance, NAM's recommendation for the commercialization and deployment of carbon capture, utilization and storage technologies and efforts to improve energy efficiency and grid modernization align with components of our own strategy to achieve Net Zero emissions.

While supporting the goals of the Paris Agreement and the need for international cooperation, NAM stops short of voicing full support for the Agreement. In 2017, NAM supported U.S. withdrawal from the agreement in favor of a more binding and fair global treaty. Additionally, the organization does not explicitly state a position on net zero. NAM has supported various federal regulatory rollbacks related to climate.

Future Company Involvement

For 2022, Dominion Energy will remain a member of NAM and continue to serve on its board of directors. As Dominion Energy pursues our vision of becoming the most sustainable energy company in America, it is important that we maintain relationships at every point in the supply-chain process. Support from the manufacturing community will be a critical element as we rise to meet the challenges of the clean-energy transition. NAM's commitment to free enterprise, equal opportunity and competitiveness underscores its valuable advocacy for its members in every industrial sector. We are committed to using our position within the organization to engage members from all sectors on climate-related matters.

Nuclear Energy Institute

Nuclear Energy Institute (NEI) is the policy organization of the nuclear technologies industry. With hundreds of members, NEI develops policy on key legislative and regulatory issues affecting the industry. NEI’s mission is to promote the growth and use of nuclear energy, envisioning a world powered by clean and reliable energy.

2021 COMPANY INVOLVEMENT

Dominion Energy was a member of NEI and served on its board of directors as well as its executive committee.



General Climate Statements

NEI’s climate policy centers on the capabilities of nuclear energy to meet climate goals. NEI supports new renewable generation as a complement, rather than replacement, for nuclear energy. NEI believes that, as the only resource that can generate carbon-free electricity 24/7, nuclear represents a crucial component of the fastest and most affordable avenue to a reliable and low-carbon clean energy future.



Paris Agreement

NEI voiced support for President Biden’s decision to rejoin the Paris Agreement and committed to working with the administration and Congress on federal policies and legislative proposals that are critical to achieving the national goals envisioned by the Agreement.



Net Zero

NEI has joined the United Nations 24/7 Carbon-Free Energy Compact, which is a global group of companies, policymakers, investors and organizations on a mission to make 24/7 carbon-free energy achievable for all and accelerate the global transition to carbon-free energy systems.

Alignment

Based on the evaluation criteria, we have determined NEI to be aligned with our climate positions.

Assessment of Alignment

NEI’s advocacy efforts on nuclear energy align with and are important to Dominion Energy’s strategy for achieving Net Zero. As the only source of emissions-free baseload power, Dominion Energy’s existing nuclear facilities in Connecticut, South Carolina and Virginia are the backbone of our zero-carbon generation fleet, and preserving these assets is an essential part of a reliable, affordable and clean-energy transition. As of recently, NEI has focused its efforts on advancing new nuclear technologies, such as small modular reactors, which Dominion Energy views as critical to our long-term strategy for achieving Net Zero emissions.

Future Company Involvement

For 2022, Dominion Energy will remain a member of NEI and continue to serve on its board of directors as well as its executive committee. Given that our nuclear power stations provide over 40% of our total electricity generation production (in MWh), preserving zero-carbon nuclear energy is critical to both our Net Zero commitment and providing reliable and affordable service to our customers. As NEI is the leading nuclear-energy policy and advocacy organization, we will continue to use our position and leadership within the organization to engage industry peers on climate-related matters.

Power For Tomorrow

Power for Tomorrow (PFT) is a non-partisan organization advocating for energy policies focused on ensuring that consumers are protected through sensible regulation of electric companies. PFT is a coalition of energy, consumer, business and policy thought leaders. Launched in the wake of the 2021 Texas energy debacle, PFT is helping to lead the national conversation on how to protect consumers through sensible regulation to promote a clean-energy future and ensure reliable electricity at reasonable rates.

2021 COMPANY INVOLVEMENT

Dominion Energy was a member of PFT and served on its board of directors.



General Climate Statements

PFT supports renewable energy production and believes that the fastest way to deploy renewables is through state regulation of the traditional vertically integrated electric system.



Paris Agreement

PFT has not stated a position on the Paris Agreement.



Net Zero

PFT has not stated a position on net zero.

Alignment

Based on the evaluation criteria, we have determined PFT to be aligned with our climate positions.

Assessment of Alignment

While PFT supports renewable energy production, it is not organized to advocate for or against specific resources. Instead, PFT is focused on educating the public about electric utility deregulation and advocating for sensible, consumer-focused electric utility regulation that ensures reliable electricity, protects customers, promotes investment in infrastructure and equitable access to renewable energy and provides all Americans with affordable power. PFT promotes the importance of developing a clean-energy future and encourages clean-energy investment.

Dominion Energy is committed to safely providing customers with reliable, affordable and sustainable energy. Therefore, the company is repositioning toward state-regulated, sustainability-focused utility operations. While PFT does not voice explicit support for the Paris Agreement or net zero, its position on sensible, consumer-focused electric utility regulation is key to Dominion Energy achieving its climate-related goals.

Future Company Involvement

For 2022, Dominion Energy will remain a member of PFT and continue to serve on its board of directors. We will continue to track PFT's climate-related positions and use our position and leadership within the organization to address any areas of misalignment, should they arise.

U.S. Chamber of Commerce

The U.S. Chamber of Commerce (U.S. Chamber) is the world’s largest business organization. It seeks to connect, inform, and advocate for business growth and serve as an ally to its members on Capitol Hill, in the courts, in statehouses and in markets around the world. By building relationships with the American people, business leaders, and elected officials, the U.S. Chamber aims to assist its over 3 million businesses and organizations in creating jobs and an economy of opportunity for all Americans.

2021 COMPANY INVOLVEMENT

Dominion Energy was a member of the U.S. Chamber.



General Climate Statements

In 2020, the U.S. Chamber published its approach to climate change, which emphasizes the costs of action and inaction and the competitiveness of the U.S. economy. The Chamber believes that climate policy should, in part, support a market-based approach to accelerate GHG emission reductions, embrace technology and innovation, aggressively pursue greater energy efficiency, encourage international cooperation and promote climate-resilient infrastructure. The Chamber has official observer status at the United Nations Framework Convention on Climate Change.



Paris Agreement

In January 2021, the U.S. Chamber welcomed President Biden’s action to rejoin the Paris Climate Agreement, stating that “it is critical that the United States restore its leadership role in international efforts to address the climate challenge.”



Net Zero

The U.S. Chamber has not stated a position on net zero.

Partial Alignment

Based on the evaluation criteria, we have determined there are some alignments and misalignments with the U.S. Chamber.

Assessment of Alignment

Many of the policies identified in the U.S. Chamber’s approach to climate change, such as pursuing greater energy efficiency and climate-resilient infrastructure, reducing GHG emissions and investing in new technology and innovation, are consistent with Dominion Energy strategies to achieve Net Zero emissions. The U.S. Chamber also echoes our belief in the importance of international cooperation, as represented by the Paris Agreement.

In addition to having no stated position on net zero, the U.S. Chamber has voiced strong opposition to the Build Back Better Act, arguing that the bill would raise taxes and kill jobs, and did not represent durable climate policy, among other things. Additionally, while the U.S. Chamber maintains positive high-level messaging on climate, it has engaged in various legal actions to block federal emissions-reduction guidelines and has supported regulatory rollbacks related to climate.

Future Company Involvement

For 2022, Dominion Energy will remain a member of the U.S. Chamber. While Dominion Energy joined a letter to Congress expressing support for the clean-energy tax incentives included in the Build Back Better Act, the U.S. Chamber’s efforts have amplified our voice and provided valuable avenues of collective action on matters of alignment on topics unrelated to environmental issues, both with industry peers and in the broader business community. We will continue to track the U.S. Chamber’s climate-related positions and engage both its leadership and members in areas of misalignment.

Virginia Chamber of Commerce

The Virginia Chamber of Commerce (Virginia Chamber) is a business organization representing the voice of Virginia’s business community. Its mission is to be the leading non-partisan business advocacy organization working in the legislative, civic and judicial arenas, serving as a force for long-term economic growth in the Commonwealth of Virginia.

2021 COMPANY INVOLVEMENT

Dominion Energy was a member of the Virginia Chamber and served on its board of directors.



General Climate Statements

In its Blueprint Virginia 2030 publication, the Virginia Chamber laid out strategies to encourage energy conservation and efficiency, promote energy diversity (including carbon-reducing innovations), support zero-carbon investments such as offshore wind and engage diverse and low-income communities throughout the clean-energy transition. Additionally, the Virginia Chamber recommends the development and promotion of energy solutions and other programs that cater to companies’ sustainability objectives.



Paris Agreement

The Virginia Chamber has not stated a position on the Paris Agreement.



Net Zero

The Virginia Chamber has not stated a position on net zero.

Alignment

Based on the evaluation criteria, we have determined the Virginia Chamber to be aligned with our climate positions.

Assessment of Alignment

As a business advocacy organization primarily focused on the Commonwealth, the Virginia Chamber has not actively engaged on federal policies such as the Paris Agreement. However, many of its recommendations in Blueprint Virginia are consistent with Dominion Energy’s strategies to achieve Net Zero emissions and are facilitative of a just and timely clean-energy transition in the Commonwealth. For example, the Virginia Chamber supports zero-carbon investments such as the Coastal Virginia Offshore Wind project as well as grid modernization initiatives and energy efficiency programs that promote grid reliability, affordability and sustainability.

Future Company Involvement

For 2022, Dominion Energy will remain a member of the Virginia Chamber and continue to serve on its board of directors. As an enterprise that operates several public-service companies and one of the largest employers serving the state of Virginia, Dominion Energy views the Virginia Chamber as an essential partner representing the interests of businesses, large and small, in the Commonwealth. We will continue to use our position within the organization to foster productive engagement on areas of both alignment and misalignment on climate-related matters.

Virginians for Offshore Wind

Virginians for Offshore Wind (VAOSW) is dedicated to promoting offshore wind in Virginia, including the clean-energy transformation and the economic opportunities that come with it. It aims to educate Virginians about the Commonwealth’s progress toward becoming a nationwide leader in offshore wind and provide fact-based resources where residents can find project updates, news stories and research. Its members have a shared belief that offshore wind will benefit the entire Commonwealth, including individuals, families and businesses, as well as the East Coast and nation, through the economic and clean-energy developments the industry brings.

2021 COMPANY INVOLVEMENT

Dominion Energy was a founding member of VAOSW.



General Climate Statements

VAOSW supports clean energy generated through offshore wind, including the Coastal Virginia Offshore Wind (CVOW) project, in order to ensure reliability and reduce carbon emissions while protecting the environment for future Virginians. By advancing offshore wind development in the Commonwealth, VAOSW seeks to maximize Virginia’s best-in-class port system, central location, capable workforce and supportive businesses across the state to create new economic development and job opportunities.



Paris Agreement

VAOSW has not stated a position on the Paris Agreement.



Net Zero

VAOSW has not stated a position on net zero.

Alignment

Based on the evaluation criteria, we have determined VAOSW to be aligned with our climate positions.

Assessment of Alignment

Offshore wind generation is a major component of Dominion Energy’s comprehensive clean-energy strategy to meet its Net Zero carbon dioxide and methane emissions commitment by 2050. While VAOSW does not voice explicit support for Paris Agreement and net zero, our support and advocacy for offshore wind is consistent with both.

Future Company Involvement

For 2022, Dominion Energy will remain a member of VAOSW and begin serving on its board of directors. We will continue to track VAOSW’s climate-related positions and use our position and leadership within the organization to address any areas of misalignment, should they arise.

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